EFFECT OF THE GENERAL REVALUATION OF GOVERNMENT RENT ON MAIN PROPERTY CLASSES

	2012-13		
Property Type	Average Increase in Rateable Value ⁽⁶⁾	New Average Rent Payable	Increase
	%	\$ per month	\$ per month
Small Domestic Premises ⁽¹⁾ (Private)	+9	202	+17
Medium Domestic Premises ⁽¹⁾ (Private)	+8	485	+36
Large Domestic Premises ⁽¹⁾ (Private)	+6	1,035	+56
Public Domestic Premises ⁽²⁾	+8	109	+8
All Domestic Premises ⁽³⁾	+8	198	+15
Shops and Commercial Premises	+7	1,378	+92
Offices	+27	3,393	+717
Industrial Premises ⁽⁴⁾	+9	551	+45
All Non-domestic Premises ⁽⁵⁾	+10	1,287	+113
All Properties	+9	315	+26

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m² to 99.9m²	(753 sq. ft 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

- (2) Including Housing Authority and Housing Society rental units.
- (3) Including car parking spaces in domestic premises.
- (4) Including factories and storage premises.
- (5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.
- (6) The rateable values for 2012-13 reflect changes in open market rental values between 1 October 2010 and 1 October 2011.