

Study Group's Recommendations on Microfinance Pilot Scheme

	Micro Business Start-up Loan	Self-employment Loan	Self-enhancement Loan
Eligibility Criteria	<ul style="list-style-type: none"> • Hong Kong resident aged 18 or over • No bankruptcy record or applicants who have been formally discharged from bankruptcy may also apply • Acceptable credit history 		
	<ul style="list-style-type: none"> • Business plan required • For business start-up in Hong Kong (including business in operation for less than five years) 	<ul style="list-style-type: none"> • Business plan required • At least two years of experience in related industries 	<ul style="list-style-type: none"> • For courses not covered by the Student Financial Assistance Agency (SFAA) or Employees Retraining Board (ERB) or • Those who fail to obtain SFAA assistance for the whole cost or full fee subsidy from ERB
Loan Amount	Up to HK\$300,000	Up to HK\$200,000	Up to HK\$100,000
Loan Tenor	Up to five years		
Repayment Term	<ul style="list-style-type: none"> • For loan tenor up to three years, a repayment holiday of six months is provided • For loan tenor of over three years up to five years, a repayment holiday of 12 months is provided 		