## **Key Facts about the CE's Private Wine Collection sold to Mr. Jim Thompson**

- ➤ About 1,600 bottles were collected since the 1980s.
- Most were bought by the CE, with a small number given by friends as gifts and accepted under permitted circumstances in accordance with the rules.
- ➤ Mr. Jim Thompson bought the whole collection at a price based on professional valuation in 2010.
- ➤ The CE donated all the proceeds, totalling \$2 million, to the Red Cross, Community Chest, and Society for the Promotion of Hospice Care.
- The donations were properly reported in the CE's tax return for the purpose of tax deduction in accordance with the Inland Revenue Ordinance.