

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2012

	(HK\$ Million)			
	Mar 2012	Earlier months (% change to Mar 2012)		
		Feb 2012	Dec 2011	Mar 2011
<u>Money Supply</u>				
M1 - HK\$	803,741	838,271 (-4.1)	794,726 (1.1)	745,847 (7.8)
Foreign currency	375,570	365,458 (2.8)	332,593 (12.9)	301,290 (24.7)
Total	1,179,311	1,203,729 (-2.0)	1,127,320 (4.6)	1,047,137 (12.6)
M2 - HK\$@	4,157,766	4,214,947 (-1.4)	4,046,216 (2.8)	3,869,018 (7.5)
Foreign currency*	4,103,410	4,081,519 (0.5)	4,011,314 (2.3)	3,505,698 (17.0)
Total	8,261,176	8,296,465 (-0.4)	8,057,530 (2.5)	7,374,716 (12.0)
M3 - HK\$@	4,164,459	4,222,341 (-1.4)	4,055,404 (2.7)	3,882,868 (7.3)
Foreign currency*	4,114,730	4,093,216 (0.5)	4,025,675 (2.2)	3,516,263 (17.0)
Total	8,279,189	8,315,557 (-0.4)	8,081,079 (2.5)	7,399,132 (11.9)
Notes and coins in circulation	278,795	274,548 (1.5)	269,998 (3.3)	243,576 (14.5)
of which held by public	261,205	259,618 (0.6)	248,302 (5.2)	229,468 (13.8)
<u>Seasonally adjusted HK\$M1</u>				
M1 - HK\$	802,258	794,738 (0.9)	790,180 (1.5)	744,170 (7.8)
Notes and coins held by public	257,080	248,898 (3.3)	250,120 (2.8)	225,736 (13.9)
HK\$ demand deposits	545,178	545,840 (-0.1)	540,060 (0.9)	518,434 (5.2)
<u>Total deposits</u>				
Total demand deposits	918,106	944,112 (-2.8)	879,018 (4.4)	817,669 (12.3)
Total savings deposits	3,072,568	3,061,790 (0.4)	2,904,906 (5.8)	2,886,287 (6.5)
Total time deposits	3,678,120	3,730,238 (-1.4)	3,807,335 (-3.4)	3,373,099 (9.0)
With licensed banks	3,660,106	3,711,147 (-1.4)	3,783,786 (-3.3)	3,350,188 (9.3)
With restricted licence banks	11,129	12,320 (-9.7)	17,162 (-35.2)	16,947 (-34.3)
With deposit-taking companies	6,885	6,771 (1.7)	6,388 (7.8)	5,963 (15.5)
HK\$ deposits@	3,822,955	3,886,081 (-1.6)	3,740,240 (2.2)	3,607,198 (6.0)
Demand deposits	542,536	578,653 (-6.2)	546,425 (-0.7)	516,379 (5.1)
Savings deposits	1,802,040	1,813,979 (-0.7)	1,670,580 (7.9)	1,810,783 (-0.5)
Time deposits@	1,478,379	1,493,448 (-1.0)	1,523,235 (-2.9)	1,280,037 (15.5)
US\$ deposits*	2,304,440	2,304,228 (0.0)	2,268,160 (1.6)	2,145,379 (7.4)
Other foreign currency deposits*	1,541,398	1,545,831 (-0.3)	1,582,861 (-2.6)	1,324,477 (16.4)
Foreign currency deposits*	3,845,838	3,850,059 (-0.1)	3,851,020 (-0.1)	3,469,856 (10.8)
All deposits	7,668,793	7,736,140 (-0.9)	7,591,260 (1.0)	7,077,054 (8.4)
Foreign currency swap deposits	310	328 (-5.3)	334 (-7.0)	2,839 (-89.1)
<u>Total loans and advances</u>				
Loans for use in H.K.	3,767,137	3,754,466 (0.3)	3,713,210 (1.5)	3,492,532 (7.9)
To finance H.K.'s visible trade	260,349	254,996 (2.1)	245,808 (5.9)	211,294 (23.2)
To finance merchandising trade not touching H.K.	113,034	106,636 (6.0)	101,685 (11.2)	98,202 (15.1)
Other loans for use in H.K.	3,393,754	3,392,834 (0.0)	3,365,717 (0.8)	3,183,035 (6.6)
Loans for use outside H.K.#	1,428,603	1,397,174 (2.2)	1,367,160 (4.5)	1,048,410 (36.3)
Other loans for use outside H.K.	1,379,407	1,348,261 (2.3)	1,319,573 (4.5)	1,004,896 (37.3)
Other loans where the place of use is not known	49,196	48,913 (0.6)	47,587 (3.4)	43,514 (13.1)
Loans in HK\$	3,154,068	3,163,397 (-0.3)	3,160,002 (-0.2)	2,945,472 (7.1)
Loans in foreign currencies	2,041,671	1,988,243 (2.7)	1,920,368 (6.3)	1,595,470 (28.0)
Total loans and advances	5,195,740	5,151,640 (0.9)	5,080,370 (2.3)	4,540,942 (14.4)

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Dec 2011</u>	<u>Jan 2012</u>	<u>Feb 2012</u>	<u>Mar 2012</u>
RMB deposits	588,529	575,960	566,157	554,317
of which:				
Demand and Savings deposits	176,398	165,456	159,797	156,788
Time deposits	412,132	410,504	406,360	397,528
Number of authorized institutions engaged in RMB banking business*	133	134	135	135
Remittances for RMB cross-border trade settlement	239,036	156,356	187,494	227,326

* Renminbi business includes renminbi deposit taking, currency exchange, remittances and cross-border trade settlement

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2012)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
(HK\$ Million)			
Legal tender notes and coins in circulation			
Commercial bank issues	268,715	-	268,715
Government issues	10,080	-	10,080
Total (A)	278,795	-	278,795
Authorized institutions' holdings of legal tender notes and coins (B)	17,590	-	17,590
Legal tender notes and coins in hands of public (C=A-B)	261,205	-	261,205
Demand deposits with licensed banks (D)	542,536	375,570	918,106
Savings deposits with licensed banks (E)	1,802,040	1,270,527	3,072,568
Time deposits with licensed banks (F)	1,471,686 @	2,188,421 *	3,660,106
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	80,299	268,892	349,190
Deposits with restricted licence banks and deposit-taking companies (H)	6,693	11,321	18,013
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	-	-	-
Money supply			
definition 1 (C+D)	803,741	375,570	1,179,311
definition 2 (C+D+E+F+G)	4,157,766 @ (4,157,456)	4,103,410 * (4,103,720)	8,261,176
definition 3 (C+D+E+F+G+H+I)	4,164,459 @ (4,164,149)	4,114,730 * (4,115,040)	8,279,189

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2012)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	542,536	375,570	918,106
Savings deposits with licensed banks	1,802,040	1,270,527	3,072,568
Time deposits with licensed banks	1,471,686 @ (1,471,376)	2,188,421 * (2,188,731)	3,660,106
Total deposits with licensed banks	3,816,262 @ (3,815,952)	3,834,518 * (3,834,828)	7,650,780
Deposits with restricted licence banks	1,762	9,367	11,129
Deposits with deposit-taking companies	4,931	1,953	6,885
Deposits with all authorized institutions	3,822,955 @ (3,822,645)	3,845,838 * (3,846,149)	7,668,793

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2012)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	72,941	186,332	259,273
To finance merchandising trade not touching H.K.	7,540	104,847	112,386
Other loans for use in H.K.	2,677,312	676,056	3,353,368
Other loans for use outside H.K.	347,269	1,009,738	1,357,007
Other loans where the place of use is not known	9,615	39,579	49,195
Total loans and advances	3,114,677	2,016,552	5,131,229
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	54	327	381
To finance merchandising trade not touching H.K.	-	635	635
Other loans for use in H.K.	15,377	4,198	19,576
Other loans for use outside H.K.	2,438	15,568	18,006
Other loans where the place of use is not known	-	1	1
Total loans and advances	17,869	20,730	38,599
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	177	518	695
To finance merchandising trade not touching H.K.	-	12	12
Other loans for use in H.K.	20,541	269	20,810
Other loans for use outside H.K.	804	3,590	4,394
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,522	4,389	25,912

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2012)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	25,128	142,459	167,587
Repayable or callable within 3 months	150,498	226,563	377,061
Repayable or callable later than 3 months	13,458	67,726	81,184
Total	189,083	436,748	625,831
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	37	351	388
Repayable or callable within 3 months	8,160	1,641	9,801
Repayable or callable later than 3 months	5,143	497	5,640
Total	13,340	2,490	15,830
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	1	-	1
Repayable or callable within 3 months	4,312	432	4,744
Repayable or callable later than 3 months	9,354	527	9,880
Total	13,666	959	14,625

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2012)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	216,090	440,197	656,287
Amount due to banks abroad	325,907	3,171,571	3,497,478
Deposits from customers	3,822,645	3,846,149	7,668,793
Negotiable certificates of deposit outstanding	166,467	358,266	524,733
Other debt instruments outstanding	7,675	93,029	100,704
Capital, reserves and other liabilities	924,288	789,636	1,713,925
Total liabilities	5,463,072	8,698,849	14,161,921
Assets			
Notes and coins	17,590	5,868	23,458
Amount due from authorized institutions in Hong Kong	223,205	434,966	658,171
Amount due from banks abroad	159,438	3,837,274	3,996,712
Loans and advances to customers	3,154,068	2,041,671	5,195,740
Negotiable certificates of deposit held :	100,545	132,032	232,577
Issued by licensed banks in Hong Kong	86,168	89,375	175,542
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	14,378	42,657	57,035
Negotiable debt instruments held, other than NCDs:	825,992	1,919,835	2,745,826
Acceptances and bills of exchange held	10,126	532,452	542,578
Floating rate notes and commercial papers held	24,277	260,635	284,913
Government bills, notes and bonds	747,420	487,948	1,235,368
Other debt instruments held	44,168	638,799	682,968
Investments in shareholdings	65,641	74,411	140,052
Interests in land and buildings	128,220	385	128,606
Other assets	385,554	655,225	1,040,779
Total assets	5,060,254	9,101,667	14,161,921

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2012

<u>Sectors</u>	<u>Mar 2012</u>	<u>Adjusted# % change from earlier quarters to Mar 2012</u>		
	(HK\$ Mn)	<u>Dec 2011</u>	<u>Sep 2011</u>	<u>Mar 2011</u>
Trade Financing	373,382	7.5	4.2	20.6
Manufacturing	193,211	1.3	0.3	10.8
Transport and transport equipment	193,430	0.3	0.0	3.3
Building, construction, property development and investment	898,797	-1.5	-1.0	4.3
Wholesale and retail trade	322,783	2.9	-0.1	20.2
Financial concerns *	280,817	3.1	-2.8	5.8
Stockbrokers	17,474	-14.7	-13.1	-24.0
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	44,374	-2.6	-5.8	-10.6
to purchase other residential property	806,786	0.3	0.5	5.4
other purposes	290,097	-0.7	4.2	12.8
Others	345,985	7.9	8.1	4.9
Total	3,767,137	1.5	0.9	7.9

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2012)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
				(HK\$mn)
1. Manufacturing	193,211	192,101	1,078	32
(a) Textiles	14,727	14,710	17	1
(i) cotton	2,946	2,939	6	1
(ii) other	11,782	11,771	11	0
(b) Footwear & wearing apparel	18,750	18,254	496	0
(c) Metal products & engineering	28,416	28,363	48	5
(d) Rubber, plastics & chemicals	20,671	20,560	105	5
(e) Electrical & electronic	40,703	40,636	66	1
(i) telecommunication equipment	7,138	7,138	0	0
(ii) others	33,565	33,499	65	1
(f) Food	9,377	9,239	131	7
(g) Beverages & tobacco	4,568	4,561	6	-
(h) Printing & publishing	11,117	10,941	164	12
(i) Miscellaneous	44,883	44,836	46	1
2. Transport and transport equipment	193,430	187,886	4,520	1,024
(a) Shipping	73,220	72,169	978	73
(b) Air transport	21,880	21,863	17	-
(c) Taxis	35,902	35,412	-	490
(d) Public light buses	11,503	11,490	-	13
(e) Others	50,926	46,952	3,525	449
3. Electricity and gas	66,918	66,243	675	-
4. Recreational activities	5,237	5,232	5	0
5. Information technology	43,761	43,028	732	0
(a) Telecommunications	34,171	33,449	723	-
(b) Others	9,590	9,580	10	0
6. Building, construction, property development and investment	898,797	891,755	5,082	1,961
(a) Property development and investment	882,557	875,626	4,986	1,945
(i) Industrial	25,709	25,560	32	117
(ii) Residential	370,047	367,437	1,117	1,492
(iii) Commercial	310,577	306,809	3,446	322
(iv) Other properties	176,225	175,819	391	15
(b) Other	16,241	16,129	96	16
7. Wholesale and retail trade	322,783	322,098	661	24
8. Miscellaneous	1,669,617	1,645,025	6,823	17,769
(a) Hotels, boarding houses & catering	45,593	44,693	901	-
(b) Financial concerns #	280,817	279,567	1,017	233
(i) Investment companies	134,974	134,376	443	155
(ii) Insurance companies	4,339	4,337	2	-
(iii) Futures brokers	725	725	-	-
(iv) Finance companies and others	140,781	140,130	573	78
(c) Stockbrokers	17,474	17,474	0	-
(d) Professional & private individuals	1,141,257	1,121,974	1,765	17,517
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	44,374	44,374	-	-
(ii) to purchase other residential property	806,786	798,246	116	8,423
(iii) for credit card advances*	87,457)))
(iv) for other business purposes*	13,626) 279,354) 1,649) 9,095
(v) for other private purposes*	189,013)))
(e) All others	184,475	181,318	3,139	18
9. Loans and advances for use in Hong Kong	3,393,754	3,353,368	19,576	20,810

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.