

Exchange Fund Abridged Balance Sheet**(Expressed in billions of Hong Kong dollars)**

	At 30 June 2012 (unaudited)	At 30 June 2011 (unaudited)	At 31 December 2011 (audited)
ASSETS			
Deposits	193.8	187.5	221.7
Debt securities	1,910.5	1,782.9	1,844.4
Hong Kong equities ⁽¹⁾	126.0	147.8	120.6
Other equities	256.6	262.0	238.2
Other assets ⁽²⁾	67.5	53.0	63.1
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Total assets	2,554.4	2,433.2	2,488.0
LIABILITIES AND FUND EQUITY			
Certificates of Indebtedness	267.9	239.1	258.7
Government-issued currency notes and coins in circulation	9.7	9.2	9.9
Balance of the banking system	148.7	148.6	148.7
Exchange Fund Bills and Notes	658.0	656.4	655.8
Placements by banks and other financial institutions	-	23.9	24.5
Placements by Fiscal Reserves	674.4	600.6	663.5
Placements by HKSAR government funds and statutory bodies	152.3	93.6	126.2
Other liabilities	64.6	49.1	32.8
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Total liabilities	1,975.6	1,820.5	1,920.1
Accumulated Surplus	578.8	612.7	567.9
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Total liabilities and fund equity	2,554.4	2,433.2	2,488.0

Note 1: Hong Kong equities include shares of Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio

Note 2: Including investment in EF's investment holding subsidiaries amounted to HK\$42.0 billion at 30 Jun 2012 (HK\$31.1 billion at 31 Dec 2011 and HK\$20.6 billion at 30 Jun 2011)