

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2012¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
OCTOBER 2012			
181-DAY BILLS	03/10/2012	04/10/2012	9,000 mn
364-DAY BILLS	09/10/2012	10/10/2012	5,000 mn
91-DAY BILLS	09/10/2012	10/10/2012	about 27,346 mn ³
182-DAY BILLS	09/10/2012	10/10/2012	9,000 mn
91-DAY BILLS	16/10/2012	17/10/2012	about 25,282 mn ³
182-DAY BILLS	16/10/2012	17/10/2012	8,000 mn
91-DAY BILLS	22/10/2012	24/10/2012	about 27,065 mn ³
34-DAY BILLS	30/10/2012	31/10/2012	300 mn
91-DAY BILLS	30/10/2012	31/10/2012	about 26,322 mn ³
183-DAY BILLS	30/10/2012	31/10/2012	9,000 mn
NOVEMBER 2012			
364-DAY BILLS	06/11/2012	07/11/2012	5,000 mn
91-DAY BILLS	06/11/2012	07/11/2012	about 27,452 mn ³
182-DAY BILLS	06/11/2012	07/11/2012	9,000 mn
92-DAY BILLS	13/11/2012	14/11/2012	about 25,699 mn ³
182-DAY BILLS	13/11/2012	14/11/2012	9,000 mn
2-YEAR NOTES	16/11/2012	19/11/2012	1,200 mn
91-DAY BILLS	20/11/2012	21/11/2012	about 25,349 mn ³
182-DAY BILLS	20/11/2012	21/11/2012	9,000 mn
37-DAY BILLS	23/11/2012	26/11/2012	600 mn
91-DAY BILLS	27/11/2012	28/11/2012	about 26,181 mn ³
182-DAY BILLS	27/11/2012	28/11/2012	9,000 mn
DECEMBER 2012			
10-YEAR NOTES	03/12/2012	04/12/2012	800 mn
364-DAY BILLS	04/12/2012	05/12/2012	5,000 mn
91-DAY BILLS	04/12/2012	05/12/2012	about 25,732 mn ³
91-DAY BILLS	11/12/2012	12/12/2012	about 27,914 mn ³
183-DAY BILLS	11/12/2012	12/12/2012	9,000 mn
3-YEAR NOTES ⁴	14/12/2012	17/12/2012	1,200 mn
5-YEAR NOTES	14/12/2012	17/12/2012	1,000 mn
91-DAY BILLS	18/12/2012	19/12/2012	about 29,569 mn ³
182-DAY BILLS	18/12/2012	19/12/2012	9,000 mn
90-DAY BILLS	24/12/2012	27/12/2012	about 28,561 mn ³
181-DAY BILLS	24/12/2012	27/12/2012	9,000 mn
91-DAY BILLS	31/12/2012	02/01/2013	about 28,259 mn ³

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2012, covering the period from January to March 2013.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Re-opening 5-year Notes of Issue Number 05Y1512