		Business situation				Volume of business/output ⁽²⁾				Number of persons engaged				Selling price/Service charge ⁽³⁾			
	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" and that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	
Manufacturing	19	59	22	-3	11	66	23	-12	4	93	3	+1	13	80	8	+5	
Construction	26	70	4	+22	27	66	6	+21	8	88	4	+4	21	71	7	+14	
Import/Export Trade and Wholesale	10	63	27	-17	16	57	27	-11	9	86	5	+4	7	87	6	+1	
Retail	30	52	18	+12	30	57	12	+18	16	79	5	+11	6	94	0	+6	
Accommodation and Food Services ⁽⁶⁾	34	55	12	+22	34	60	7	+27	21	72	7	+14	32	66	2	+30	
Transportation, Storage and Courier Services	28	45	27	+1	34	48	18	+16	19	67	15	+4	10	81	9	+1	
Information and Communications	31	60	9	+22	31	60	9	+22	21	76	4	+17	5	95	0	+5	
Financing and Insurance	29	61	10	+19	29	61	10	+19	12	87	2	+10	3	94	3	0	
Real Estate ⁽⁷⁾	14	83	2	+12	21	74	5	+16	19	81	0	+19	17	83	0	+17	
Professional and Business Services ⁽⁸⁾	8	79	13	-5	9	74	17	-8	9	83	7	+2	4	91	5	-1	
All Sectors Above ⁽⁹⁾	20	63	17	+3													

Table 1Views on Expected Changes in Business Situation, Volume of Business/Output, Number of Persons Engaged and Selling Price/Service Charge,
Q4 2012 as Compared with Q3 2012 (1)

Notes :

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question is subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Volume of Production" in the manufacturing sector; "Volume of Construction Output" in the construction sector; "Volume of Sales" in the import/export trade and wholesale, and retail sectors; and "Volume of Business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "Selling Price" in the manufacturing, import/export trade and wholesale, and retail sectors; "Tender Price" in the construction sector; "Price of Food Provided" in the food services sector; "Price of Properties Sold/Management Fee/Commission Rate" in the real estate sector; and "Charge for Services Rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.