

Financial Data of the Exchange Fund (1997 to end October 2012)

Calendar Year	Total Assets of Exchange Fund <i>(HK\$ billion)</i>	Placements by Fiscal Reserves <i>(HK\$ billion)</i>	Accumulated Surplus <i>(HK\$ billion)</i>	Investment Income <i>(HK\$ billion)</i>	Rate of Investment Return <i>(%)</i>	Payment to Fiscal Reserves⁽¹⁾ <i>(HK\$ billion)</i>
1997	636.7	237.6	190.2	35.6	6.1	10.9
1998	912.3	424.6	242.2	93.8	12.1	30.4
1999	1002.8	392.2	290.9	103.8	10.8	45.9
2000	1023.4	417.2	307.1	45.1	4.8	18.9
2001	979.1	380.6	302.6	7.4	0.7	2.2
2002	955.1	301.7	327.2	47.0	5.1	15.9
2003	1,011.6	252.3	384.9	89.7	10.2	25.8
2004	1,061.9	280.1	423.4	56.7	5.7	14.6
2005	1,066.8	297.1	443.1	37.8	3.1	10.2
2006	1,176.4	324.5	507.7	103.8	9.5	29.1
2007	1,414.4	464.6	617.0	142.2	11.8	27.7
2008	1,560.3	531.4	480.5	(75.0)	(5.6)	46.4
2009	2,149.4	504.1	553.5	107.7	5.9	33.5
2010	2,345.0	592.3	591.5	79.4	3.6	33.8
2011	2,488.0	663.5	567.9	27.1	1.1	37.0
Oct-12	2,612.3	635.2	607.7	83.0	N/A ⁽²⁾	31.5

Notes:

1. Prior to April 1998, placements by the fiscal reserves with the Exchange Fund received interest at the prevailing market rate. From April 1998 onwards, the annual rate of return of the fiscal reserves was calculated according to the rate of investment return of the Exchange Fund. Starting from April 2007, return of the fiscal reserves is calculated according to the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years.

2. Only rate of investment return for the whole year is provided.