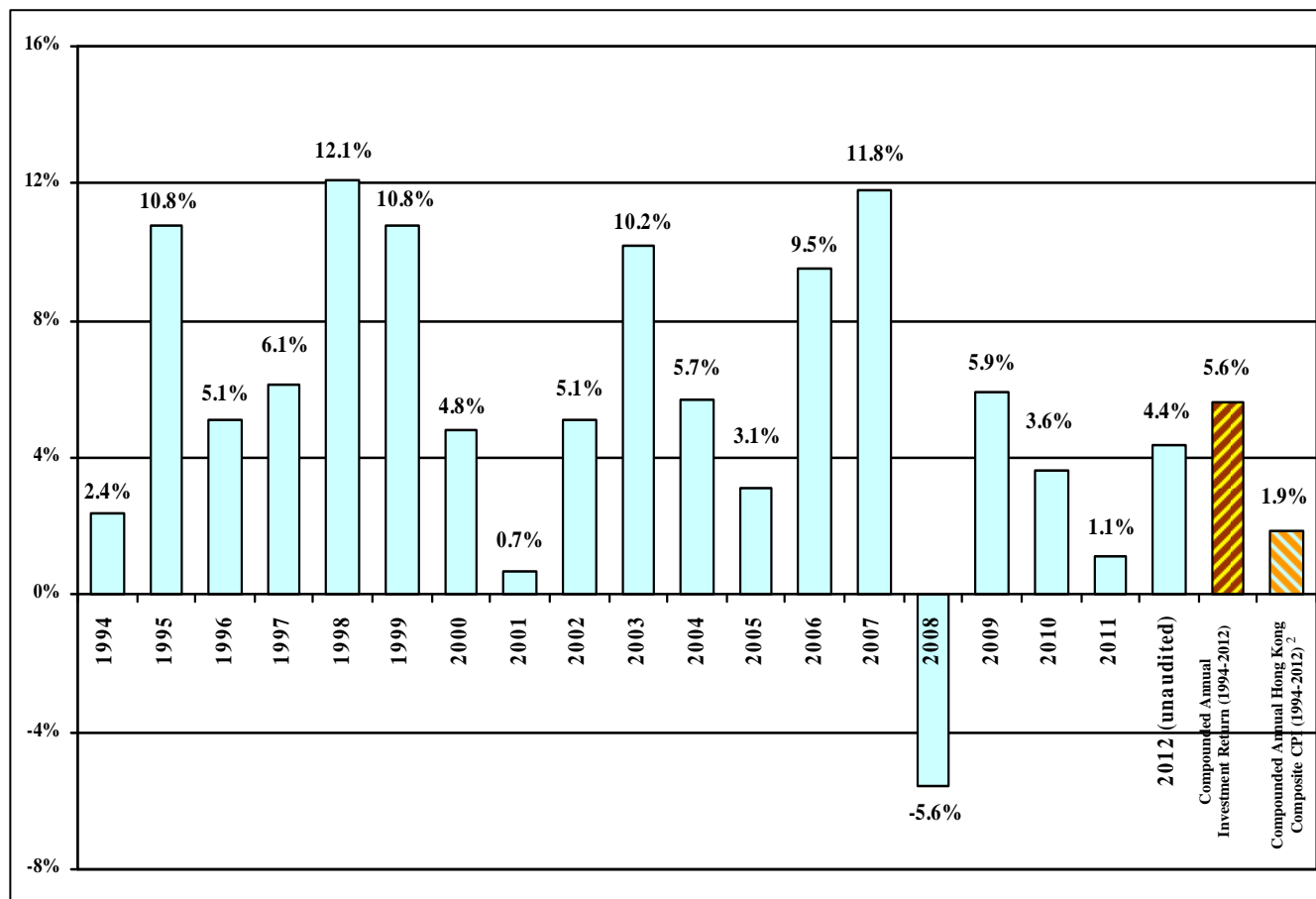


Chart 1: Investment Return of the Exchange Fund (1994 to 2012)¹



¹ Investment return calculation excludes the holdings in the Strategic Portfolio.

² Composite CPI is calculated as of end-November 2012 based on the 2009/2010 base series.