

Income and asset limits for White Form applicants for the sale of surplus HOS flats under Phase 7 : –

Household Size	Income Limit ^{Note 1}	Asset Limit ^{Note 2}
Two persons or above	\$40,000 (\$42,100)	\$830,000
One person	\$20,000 (\$21,050)	\$415,000

Note 1 Under the HOS, statutory contributions under the Mandatory Provident Fund (MPF) Scheme are deductible from a household's income for the purpose of vetting the applicants' eligibility. In other words, for households contributing 5% of their income under the MPF, the effective income limits applicable to them are about 5.26% higher. The equivalent income limits with the statutory MPF contribution included are shown in brackets in the table.

Note 2 For households of which all members are elderly (elderly households), their Waiting List Asset Limits (WLALs) are twice of the households of which not all members are elderly. Under the established methodology for HOS, the higher corresponding WLALs would apply as the asset limit for HOS. Following this practice, for elderly four-person household applicants for the sale of surplus HOS flats under Phase 7, the higher current WLAL of \$836,000 will apply. The current WLALs for elderly one-person, two-person and three-person households are \$406,000, \$548,000 and \$718,000 respectively. As the asset limits for one-person applicants and families with two persons or more are recommended to be \$415,000 and \$830,000 respectively, the lower current WLALs will not apply.