

Background

CDF aims at promoting the longer-term development of children aged between 10 and 16 from a disadvantaged background through collaboration of the family, the private sector, the community and the Government, thereby reducing inter-generational poverty.

CDF projects are operated by NGOs and last for three years each. All projects have three key components, namely personal development plan, mentorship programme and targeted savings. These components can help enhance children's ability in managing resources and planning for their own future.

Each participating child will be assigned a volunteer personal mentor. The operating NGOs will provide training programmes, which cover topics such as self-awareness, personal development and financial management, etc. to help participating children formulate personal development plans with specific targets.

The participating children will also take part in a two-year targeted savings programme. With the support of the business sector as well as individual donors, the operating NGOs will provide matching contribution for the targeted savings accumulated by the participating children. In addition, the Government will provide a special financial incentive of \$3,000 to each participating child when he/she has completed his/her two-year savings programme. In the third year of the project, the participating children will, under the guidance and supervision of the operating NGOs and mentors, use the savings (including the matching contribution and the special financial incentive) to implement their personal development plans.