

Table 1 : Hong Kong's Balance of Payments

Current account balance for the year of 2011 was HK\$ million 92999
Current account balance for the year of 2012 was HK\$ million 27016
Current account balance for the 1st qtr of 2012 was HK\$ million 657
Current account balance for the 2nd qtr of 2012 was HK\$ million -11583
Current account balance for the 3rd qtr of 2012 was HK\$ million 26095
Current account balance for the 4th qtr of 2012 was HK\$ million 11847
Current account balance for the 1st qtr of 2013 was HK\$ million -9535

Current account : Credit for the year of 2011 was HK\$ million 5170337
Current account : Credit for the year of 2012 was HK\$ million 5431753
Current account : Credit for the 1st qtr of 2012 was HK\$ million 1238945
Current account : Credit for the 2nd qtr of 2012 was HK\$ million 1353658
Current account : Credit for the 3rd qtr of 2012 was HK\$ million 1406437
Current account : Credit for the 4th qtr of 2012 was HK\$ million 1432712
Current account : Credit for the 1st qtr of 2013 was HK\$ million 1325817

Current account : Debit for the year of 2011 was HK\$ million -5077338
Current account : Debit for the year of 2012 was HK\$ million -5404737
Current account : Debit for the 1st qtr of 2012 was HK\$ million -1238289
Current account : Debit for the 2nd qtr of 2012 was HK\$ million -1365241
Current account : Debit for the 3rd qtr of 2012 was HK\$ million -1380342
Current account : Debit for the 4th qtr of 2012 was HK\$ million -1420866
Current account : Debit for the 1st qtr of 2013 was HK\$ million -1335352

Goods account balance for the year of 2011 was HK\$ million -66915
Goods account balance for the year of 2012 was HK\$ million -176343
Goods account balance for the 1st qtr of 2012 was HK\$ million -48269
Goods account balance for the 2nd qtr of 2012 was HK\$ million -74398
Goods account balance for the 3rd qtr of 2012 was HK\$ million -21547
Goods account balance for the 4th qtr of 2012 was HK\$ million -32129
Goods account balance for the 1st qtr of 2013 was HK\$ million -75947

Goods account : Credit for the year of 2011 was HK\$ million 3398053
Goods account : Credit for the year of 2012 was HK\$ million 3603819
Goods account : Credit for the 1st qtr of 2012 was HK\$ million 806588
Goods account : Credit for the 2nd qtr of 2012 was HK\$ million 868652
Goods account : Credit for the 3rd qtr of 2012 was HK\$ million 951061
Goods account : Credit for the 4th qtr of 2012 was HK\$ million 977518
Goods account : Credit for the 1st qtr of 2013 was HK\$ million 881838

Goods account : Debit for the year of 2011 was HK\$ million -3464968
Goods account : Debit for the year of 2012 was HK\$ million -3780162
Goods account : Debit for the 1st qtr of 2012 was HK\$ million -854857
Goods account : Debit for the 2nd qtr of 2012 was HK\$ million -943050
Goods account : Debit for the 3rd qtr of 2012 was HK\$ million -972608
Goods account : Debit for the 4th qtr of 2012 was HK\$ million -1009647
Goods account : Debit for the 1st qtr of 2013 was HK\$ million -957785

Services account balance for the year of 2011 was HK\$ million 126879
Services account balance for the year of 2012 was HK\$ million 181421
Services account balance for the 1st qtr of 2012 was HK\$ million 45331
Services account balance for the 2nd qtr of 2012 was HK\$ million 46323
Services account balance for the 3rd qtr of 2012 was HK\$ million 45612
Services account balance for the 4th qtr of 2012 was HK\$ million 44155
Services account balance for the 1st qtr of 2013 was HK\$ million 58533

Services account : Credit for the year of 2011 was HK\$ million 706075
Services account : Credit for the year of 2012 was HK\$ million 751214
Services account : Credit for the 1st qtr of 2012 was HK\$ million 186151
Services account : Credit for the 2nd qtr of 2012 was HK\$ million 179688
Services account : Credit for the 3rd qtr of 2012 was HK\$ million 189216
Services account : Credit for the 4th qtr of 2012 was HK\$ million 196159
Services account : Credit for the 1st qtr of 2013 was HK\$ million 198127

Services account : Debit for the year of 2011 was HK\$ million -579196
Services account : Debit for the year of 2012 was HK\$ million -569793
Services account : Debit for the 1st qtr of 2012 was HK\$ million -140820

Services account : Debit for the 2nd qtr of 2012 was HK\$ million -133365
Services account : Debit for the 3rd qtr of 2012 was HK\$ million -143604
Services account : Debit for the 4th qtr of 2012 was HK\$ million -152004
Services account : Debit for the 1st qtr of 2013 was HK\$ million -139594

Primary income account balance for the year of 2011 was HK\$ million 52826
Primary income account balance for the year of 2012 was HK\$ million 43484
Primary income account balance for the 1st qtr of 2012 was HK\$ million 9246
Primary income account balance for the 2nd qtr of 2012 was HK\$ million 21140
Primary income account balance for the 3rd qtr of 2012 was HK\$ million 7024
Primary income account balance for the 4th qtr of 2012 was HK\$ million 6074
Primary income account balance for the 1st qtr of 2013 was HK\$ million 12577

Primary income account : Credit for the year of 2011 was HK\$ million 1059351
Primary income account : Credit for the year of 2012 was HK\$ million 1069181
Primary income account : Credit for the 1st qtr of 2012 was HK\$ million 244382
Primary income account : Credit for the 2nd qtr of 2012 was HK\$ million 303525
Primary income account : Credit for the 3rd qtr of 2012 was HK\$ million 263915
Primary income account : Credit for the 4th qtr of 2012 was HK\$ million 257359
Primary income account : Credit for the 1st qtr of 2013 was HK\$ million 242687

Primary income account : Debit for the year of 2011 was HK\$ million -1006526
Primary income account : Debit for the year of 2012 was HK\$ million -1025697
Primary income account : Debit for the 1st qtr of 2012 was HK\$ million -235136
Primary income account : Debit for the 2nd qtr of 2012 was HK\$ million -282385
Primary income account : Debit for the 3rd qtr of 2012 was HK\$ million -256891
Primary income account : Debit for the 4th qtr of 2012 was HK\$ million -251285
Primary income account : Debit for the 1st qtr of 2013 was HK\$ million -230110

Secondary income account balance for the year of 2011 was HK\$ million -19791
Secondary income account balance for the year of 2012 was HK\$ million -21547
Secondary income account balance for the 1st qtr of 2012 was HK\$ million -5651
Secondary income account balance for the 2nd qtr of 2012 was HK\$ million -4648
Secondary income account balance for the 3rd qtr of 2012 was HK\$ million -4994
Secondary income account balance for the 4th qtr of 2012 was HK\$ million -6253
Secondary income account balance for the 1st qtr of 2013 was HK\$ million -4698

Secondary income account : Credit for the year of 2011 was HK\$ million 6858
Secondary income account : Credit for the year of 2012 was HK\$ million 7538
Secondary income account : Credit for the 1st qtr of 2012 was HK\$ million 1825
Secondary income account : Credit for the 2nd qtr of 2012 was HK\$ million 1793
Secondary income account : Credit for the 3rd qtr of 2012 was HK\$ million 2245
Secondary income account : Credit for the 4th qtr of 2012 was HK\$ million 1676
Secondary income account : Credit for the 1st qtr of 2013 was HK\$ million 3164

Secondary income account : Debit for the year of 2011 was HK\$ million -26649
Secondary income account : Debit for the year of 2012 was HK\$ million -29085
Secondary income account : Debit for the 1st qtr of 2012 was HK\$ million -7475
Secondary income account : Debit for the 2nd qtr of 2012 was HK\$ million -6441
Secondary income account : Debit for the 3rd qtr of 2012 was HK\$ million -7239
Secondary income account : Debit for the 4th qtr of 2012 was HK\$ million -7930
Secondary income account : Debit for the 1st qtr of 2013 was HK\$ million -7863

Capital and financial account balance for the year of 2011 was HK\$ million -113242
Capital and financial account balance for the year of 2012 was HK\$ million -37591
Capital and financial account balance for the 1st qtr of 2012 was HK\$ million 14233
Capital and financial account balance for the 2nd qtr of 2012 was HK\$ million 31399
Capital and financial account balance for the 3rd qtr of 2012 was HK\$ million -51176
Capital and financial account balance for the 4th qtr of 2012 was HK\$ million -32047
Capital and financial account balance for the 1st qtr of 2013 was HK\$ million -12528

Capital account balance for the year of 2011 was HK\$ million -2021
Capital account balance for the year of 2012 was HK\$ million -1439
Capital account balance for the 1st qtr of 2012 was HK\$ million -85
Capital account balance for the 2nd qtr of 2012 was HK\$ million -947
Capital account balance for the 3rd qtr of 2012 was HK\$ million -91
Capital account balance for the 4th qtr of 2012 was HK\$ million -316
Capital account balance for the 1st qtr of 2013 was HK\$ million -123

Capital account : Credit for the year of 2011 was HK\$ million 19
Capital account : Credit for the year of 2012 was HK\$ million 1
Capital account : Credit for the 1st qtr of 2012 was HK\$ million 1
Capital account : Credit for the 2nd qtr of 2012 was HK\$ million 0
Capital account : Credit for the 3rd qtr of 2012 was HK\$ million 0
Capital account : Credit for the 4th qtr of 2012 was HK\$ million 0
Capital account : Credit for the 1st qtr of 2013 was HK\$ million 1

Capital account : Debit for the year of 2011 was HK\$ million -2040
Capital account : Debit for the year of 2012 was HK\$ million -1440
Capital account : Debit for the 1st qtr of 2012 was HK\$ million -86
Capital account : Debit for the 2nd qtr of 2012 was HK\$ million -947
Capital account : Debit for the 3rd qtr of 2012 was HK\$ million -91
Capital account : Debit for the 4th qtr of 2012 was HK\$ million -316
Capital account : Debit for the 1st qtr of 2013 was HK\$ million -125

Financial account balance for the year of 2011 was HK\$ million -111220
Financial account balance for the year of 2012 was HK\$ million -36152
Financial account balance for the 1st qtr of 2012 was HK\$ million 14317
Financial account balance for the 2nd qtr of 2012 was HK\$ million 32346
Financial account balance for the 3rd qtr of 2012 was HK\$ million -51084
Financial account balance for the 4th qtr of 2012 was HK\$ million -31731
Financial account balance for the 1st qtr of 2013 was HK\$ million -12405

Net change in financial non-reserve assets for the year of 2011 was HK\$ million -24437
Net change in financial non-reserve assets for the year of 2012 was HK\$ million 152736
Net change in financial non-reserve assets for the 1st qtr of 2012 was HK\$ million 78115
Net change in financial non-reserve assets for the 2nd qtr of 2012 was HK\$ million 25232
Net change in financial non-reserve assets for the 3rd qtr of 2012 was HK\$ million -13222
Net change in financial non-reserve assets for the 4th qtr of 2012 was HK\$ million 62612
Net change in financial non-reserve assets for the 1st qtr of 2013 was HK\$ million 3999

Net flow in direct investment for the year of 2011 was HK\$ million 1868
Net flow in direct investment for the year of 2012 was HK\$ million -72919
Net flow in direct investment for the 1st qtr of 2012 was HK\$ million -8846
Net flow in direct investment for the 2nd qtr of 2012 was HK\$ million 9557
Net flow in direct investment for the 3rd qtr of 2012 was HK\$ million -19200
Net flow in direct investment for the 4th qtr of 2012 was HK\$ million -54430
Net flow in direct investment for the 1st qtr of 2013 was HK\$ million -91761

Net change in direct investment : Assets for the year of 2011 was HK\$ million -746372
Net change in direct investment : Assets for the year of 2012 was HK\$ million -651425
Net change in direct investment : Assets for the 1st qtr of 2012 was HK\$ million -222094
Net change in direct investment : Assets for the 2nd qtr of 2012 was HK\$ million -93532
Net change in direct investment : Assets for the 3rd qtr of 2012 was HK\$ million -124855
Net change in direct investment : Assets for the 4th qtr of 2012 was HK\$ million -210945
Net change in direct investment : Assets for the 1st qtr of 2013 was HK\$ million -236206

Net change in direct investment : Liabilities for the year of 2011 was HK\$ million 748240
Net change in direct investment : Liabilities for the year of 2012 was HK\$ million 578506
Net change in direct investment : Liabilities for the 1st qtr of 2012 was HK\$ million 213248
Net change in direct investment : Liabilities for the 2nd qtr of 2012 was HK\$ million 103089
Net change in direct investment : Liabilities for the 3rd qtr of 2012 was HK\$ million 105655
Net change in direct investment : Liabilities for the 4th qtr of 2012 was HK\$ million 156514
Net change in direct investment : Liabilities for the 1st qtr of 2013 was HK\$ million 144445

Net flow in portfolio investment for the year of 2011 was HK\$ million -10979
Net flow in portfolio investment for the year of 2012 was HK\$ million -12553
Net flow in portfolio investment for the 1st qtr of 2012 was HK\$ million 194898
Net flow in portfolio investment for the 2nd qtr of 2012 was HK\$ million 17684
Net flow in portfolio investment for the 3rd qtr of 2012 was HK\$ million -53698
Net flow in portfolio investment for the 4th qtr of 2012 was HK\$ million -171437
Net flow in portfolio investment for the 1st qtr of 2013 was HK\$ million 33735

Net change in portfolio investment : Assets for the year of 2011 was HK\$ million -155818
Net change in portfolio investment : Assets for the year of 2012 was HK\$ million -269211
Net change in portfolio investment : Assets for the 1st qtr of 2012 was HK\$ million 79027
Net change in portfolio investment : Assets for the 2nd qtr of 2012 was HK\$ million 11414
Net change in portfolio investment : Assets for the 3rd qtr of 2012 was HK\$ million -133329

Net change in portfolio investment : Assets for the 4th qtr of 2012 was HK\$ million -226323
Net change in portfolio investment : Assets for the 1st qtr of 2013 was HK\$ million -15048

Net change in portfolio investment : Liabilities for the year of 2011 was HK\$ million 144839
Net change in portfolio investment : Liabilities for the year of 2012 was HK\$ million 256658
Net change in portfolio investment : Liabilities for the 1st qtr of 2012 was HK\$ million 115870
Net change in portfolio investment : Liabilities for the 2nd qtr of 2012 was HK\$ million 6270
Net change in portfolio investment : Liabilities for the 3rd qtr of 2012 was HK\$ million 79631
Net change in portfolio investment : Liabilities for the 4th qtr of 2012 was HK\$ million 54886
Net change in portfolio investment : Liabilities for the 1st qtr of 2013 was HK\$ million 48783

Net flow in financial derivatives for the year of 2011 was HK\$ million 20884
Net flow in financial derivatives for the year of 2012 was HK\$ million 15274
Net flow in financial derivatives for the 1st qtr of 2012 was HK\$ million 1697
Net flow in financial derivatives for the 2nd qtr of 2012 was HK\$ million 550
Net flow in financial derivatives for the 3rd qtr of 2012 was HK\$ million 1140
Net flow in financial derivatives for the 4th qtr of 2012 was HK\$ million 11887
Net flow in financial derivatives for the 1st qtr of 2013 was HK\$ million 3914

Net change in financial derivatives : Assets for the year of 2011 was HK\$ million 359707
Net change in financial derivatives : Assets for the year of 2012 was HK\$ million 275283
Net change in financial derivatives : Assets for the 1st qtr of 2012 was HK\$ million 86984
Net change in financial derivatives : Assets for the 2nd qtr of 2012 was HK\$ million 76480
Net change in financial derivatives : Assets for the 3rd qtr of 2012 was HK\$ million 54095
Net change in financial derivatives : Assets for the 4th qtr of 2012 was HK\$ million 57723
Net change in financial derivatives : Assets for the 1st qtr of 2013 was HK\$ million 69066

Net change in financial derivatives : Liabilities for the year of 2011 was HK\$ million -338823
Net change in financial derivatives : Liabilities for the year of 2012 was HK\$ million -260009
Net change in financial derivatives : Liabilities for the 1st qtr of 2012 was HK\$ million -85286
Net change in financial derivatives : Liabilities for the 2nd qtr of 2012 was HK\$ million -75930
Net change in financial derivatives : Liabilities for the 3rd qtr of 2012 was HK\$ million -52956
Net change in financial derivatives : Liabilities for the 4th qtr of 2012 was HK\$ million -45836
Net change in financial derivatives : Liabilities for the 1st qtr of 2013 was HK\$ million -65152

Net flow in other investment for the year of 2011 was HK\$ million -36210
Net flow in other investment for the year of 2012 was HK\$ million 222935
Net flow in other investment for the 1st qtr of 2012 was HK\$ million -109633
Net flow in other investment for the 2nd qtr of 2012 was HK\$ million -2559
Net flow in other investment for the 3rd qtr of 2012 was HK\$ million 58536
Net flow in other investment for the 4th qtr of 2012 was HK\$ million 276592
Net flow in other investment for the 1st qtr of 2013 was HK\$ million 58111

Net change in other investment : Assets for the year of 2011 was HK\$ million -780960
Net change in other investment : Assets for the year of 2012 was HK\$ million -113401
Net change in other investment : Assets for the 1st qtr of 2012 was HK\$ million -293768
Net change in other investment : Assets for the 2nd qtr of 2012 was HK\$ million 10982
Net change in other investment : Assets for the 3rd qtr of 2012 was HK\$ million 254027
Net change in other investment : Assets for the 4th qtr of 2012 was HK\$ million -84642
Net change in other investment : Assets for the 1st qtr of 2013 was HK\$ million 112524

Net change in other investment : Liabilities for the year of 2011 was HK\$ million 744749
Net change in other investment : Liabilities for the year of 2012 was HK\$ million 336336
Net change in other investment : Liabilities for the 1st qtr of 2012 was HK\$ million 184135
Net change in other investment : Liabilities for the 2nd qtr of 2012 was HK\$ million -13541
Net change in other investment : Liabilities for the 3rd qtr of 2012 was HK\$ million -195491
Net change in other investment : Liabilities for the 4th qtr of 2012 was HK\$ million 361234
Net change in other investment : Liabilities for the 1st qtr of 2013 was HK\$ million -54413

Net change in reserve assets for the year of 2011 was HK\$ million -86783
Net change in reserve assets for the year of 2012 was HK\$ million -188889
Net change in reserve assets for the 1st qtr of 2012 was HK\$ million -63798
Net change in reserve assets for the 2nd qtr of 2012 was HK\$ million 7114
Net change in reserve assets for the 3rd qtr of 2012 was HK\$ million -37862
Net change in reserve assets for the 4th qtr of 2012 was HK\$ million -94343
Net change in reserve assets for the 1st qtr of 2013 was HK\$ million -16404

Net errors and omissions for the year of 2011 was HK\$ million 20243
Net errors and omissions for the year of 2012 was HK\$ million 10575

Net errors and omissions for the 1st qtr of 2012 was HK\$ million -14889
Net errors and omissions for the 2nd qtr of 2012 was HK\$ million -19816
Net errors and omissions for the 3rd qtr of 2012 was HK\$ million 25081
Net errors and omissions for the 4th qtr of 2012 was HK\$ million 20200
Net errors and omissions for the 1st qtr of 2013 was HK\$ million 22063

Overall Balance of Payments for the year of 2011 was HK\$ million 86783 (in surplus)
Overall Balance of Payments for the year of 2012 was HK\$ million 188889 (in surplus)
Overall Balance of Payments for the 1st qtr of 2012 was HK\$ million 63798 (in surplus)
Overall Balance of Payments for the 2nd qtr of 2012 was HK\$ million -7114 (in deficit)
Overall Balance of Payments for the 3rd qtr of 2012 was HK\$ million 37862 (in surplus)
Overall Balance of Payments for the 4th qtr of 2012 was HK\$ million 94343 (in surplus)
Overall Balance of Payments for the 1st qtr of 2013 was HK\$ million 16404 (in surplus)

Notes :

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 : Hong Kong's Balance of Payments: Current account

Current account balance for the year of 2011 was HK\$ million 92999
Current account balance for the year of 2012 was HK\$ million 27016
Current account balance for the 1st qtr of 2012 was HK\$ million 657
Current account balance for the 2nd qtr of 2012 was HK\$ million -11583
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Current account balance for the 4th qtr of 2012 was HK\$ million 11847
Current account balance for the 1st qtr of 2013 was HK\$ million -9535

Current account : Credit for the year of 2011 was HK\$ million 5170337
Current account : Credit for the year of 2012 was HK\$ million 5431753
Current account : Credit for the 1st qtr of 2012 was HK\$ million 1238945
Current account : Credit for the 2nd qtr of 2012 was HK\$ million 1353658
Current account : Credit for the 3rd qtr of 2012 was HK\$ million 1406437
Current account : Credit for the 4th qtr of 2012 was HK\$ million 1432712
Current account : Credit for the 1st qtr of 2013 was HK\$ million 1325817

Current account : Debit for the year of 2011 was HK\$ million -5077338
Current account : Debit for the year of 2012 was HK\$ million -5404737
Current account : Debit for the 1st qtr of 2012 was HK\$ million -1238289
Current account : Debit for the 2nd qtr of 2012 was HK\$ million -1365241
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Goods account balance for the year of 2012 was HK\$ million -176343
Goods account balance for the 1st qtr of 2012 was HK\$ million -48269
Goods account balance for the 2nd qtr of 2012 was HK\$ million -74398
Goods account balance for the 3rd qtr of 2012 was HK\$ million -21547
Goods account balance for the 4th qtr of 2012 was HK\$ million -32129
Goods account balance for the 1st qtr of 2013 was HK\$ million -75947

Goods account : Credit for the year of 2011 was HK\$ million 3398053
Goods account : Credit for the year of 2012 was HK\$ million 3603819
Goods account : Credit for the 1st qtr of 2012 was HK\$ million 806588
Goods account : Credit for the 2nd qtr of 2012 was HK\$ million 868652
Goods account : Credit for the 3rd qtr of 2012 was HK\$ million 951061
Goods account : Credit for the 4th qtr of 2012 was HK\$ million 977518
Goods account : Credit for the 1st qtr of 2013 was HK\$ million 881838

Goods account : Credit : Of which net exports of goods under merchanting for the year of 2011 was HK\$ million 205296
Goods account : Credit : Of which net exports of goods under merchanting for the year of 2012 was HK\$ million 224477
Goods account : Credit : Of which net exports of goods under merchanting for the 1st qtr of 2012 was HK\$ million 49177
Goods account : Credit : Of which net exports of goods under merchanting for the 2nd qtr of 2012 was HK\$ million 47030
Goods account : Credit : Of which net exports of goods under merchanting for the 3rd qtr of 2012 was HK\$ million 61316
Goods account : Credit : Of which net exports of goods under merchanting for the 4th qtr of 2012 was HK\$ million 66954
Goods account : Credit : Of which net exports of goods under merchanting for the 1st qtr of 2013 was not yet available, owing to insufficient data

Goods account : Debit for the year of 2011 was HK\$ million -3464968
Goods account : Debit for the year of 2012 was HK\$ million -3780162
Goods account : Debit for the 1st qtr of 2012 was HK\$ million -854857
Goods account : Debit for the 2nd qtr of 2012 was HK\$ million -943050
Goods account : Debit for the 3rd qtr of 2012 was HK\$ million -972608
Goods account : Debit for the 4th qtr of 2012 was HK\$ million -1009647
Goods account : Debit for the 1st qtr of 2013 was HK\$ million -957785

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Services account balance for the 3rd qtr of 2012 was HK\$ million 45612
Services account balance for the 4th qtr of 2012 was HK\$ million 44155
Services account balance for the 1st qtr of 2013 was HK\$ million 58533

Services account : Credit for the year of 2011 was HK\$ million 706075
Services account : Credit for the year of 2012 was HK\$ million 751214
Services account : Credit for the 1st qtr of 2012 was HK\$ million 186151

Services account : Credit for the 2nd qtr of 2012 was HK\$ million 179688
Services account : Credit for the 3rd qtr of 2012 was HK\$ million 189216
Services account : Credit for the 4th qtr of 2012 was HK\$ million 196159
Services account : Credit for the 1st qtr of 2013 was HK\$ million 198127

Services account : Credit : Transport services for the year of 2011 was HK\$ million 250075
Services account : Credit : Transport services for the year of 2012 was HK\$ million 250161
Services account : Credit : Transport services for the 1st qtr of 2012 was HK\$ million 59811
Services account : Credit : Transport services for the 2nd qtr of 2012 was HK\$ million 67620
Services account : Credit : Transport services for the 3rd qtr of 2012 was HK\$ million 63934
Services account : Credit : Transport services for the 4th qtr of 2012 was HK\$ million 58796
Services account : Credit : Transport services for the 1st qtr of 2013 was HK\$ million 58825

Services account : Credit : Travel services for the year of 2011 was HK\$ million 215344
Services account : Credit : Travel services for the year of 2012 was HK\$ million 248892
Services account : Credit : Travel services for the 1st qtr of 2012 was HK\$ million 57245
Services account : Credit : Travel services for the 2nd qtr of 2012 was HK\$ million 56634
Services account : Credit : Travel services for the 3rd qtr of 2012 was HK\$ million 62084
Services account : Credit : Travel services for the 4th qtr of 2012 was HK\$ million 72929
Services account : Credit : Travel services for the 1st qtr of 2013 was HK\$ million 66649

Services account : Credit : Insurance and pension services for the year of 2011 was HK\$ million 6610
Services account : Credit : Insurance and pension services for the year of 2012 was HK\$ million 7207
Services account : Credit : Insurance and pension services for the 1st qtr of 2012 was HK\$ million 1739
Services account : Credit : Insurance and pension services for the 2nd qtr of 2012 was HK\$ million 1727
Services account : Credit : Insurance and pension services for the 3rd qtr of 2012 was HK\$ million 1755
Services account : Credit : Insurance and pension services for the 4th qtr of 2012 was HK\$ million 1986
Services account : Credit : Insurance and pension services for the 1st qtr of 2013 was HK\$ million 1920

Services account : Credit : Financial services for the year of 2011 was HK\$ million 113415
Services account : Credit : Financial services for the year of 2012 was HK\$ million 117532
Services account : Credit : Financial services for the 1st qtr of 2012 was HK\$ million 34277
Services account : Credit : Financial services for the 2nd qtr of 2012 was HK\$ million 25279
Services account : Credit : Financial services for the 3rd qtr of 2012 was HK\$ million 30050
Services account : Credit : Financial services for the 4th qtr of 2012 was HK\$ million 27926
Services account : Credit : Financial services for the 1st qtr of 2013 was HK\$ million 37462

Services account : Credit : Other services for the year of 2011 was HK\$ million 120630
Services account : Credit : Other services for the year of 2012 was HK\$ million 127422
Services account : Credit : Other services for the 1st qtr of 2012 was HK\$ million 33079
Services account : Credit : Other services for the 2nd qtr of 2012 was HK\$ million 28428
Services account : Credit : Other services for the 3rd qtr of 2012 was HK\$ million 31393
Services account : Credit : Other services for the 4th qtr of 2012 was HK\$ million 34522
Services account : Credit : Other services for the 1st qtr of 2013 was HK\$ million 33271

Services account : Debit for the year of 2011 was HK\$ million -579196
Services account : Debit for the year of 2012 was HK\$ million -569793
Services account : Debit for the 1st qtr of 2012 was HK\$ million -140820
Services account : Debit for the 2nd qtr of 2012 was HK\$ million -133365
Services account : Debit for the 3rd qtr of 2012 was HK\$ million -143604
Services account : Debit for the 4th qtr of 2012 was HK\$ million -152004
Services account : Debit for the 1st qtr of 2013 was HK\$ million -139594

Services account : Debit : Transport services for the year of 2011 was HK\$ million -139414
Services account : Debit : Transport services for the year of 2012 was HK\$ million -137354
Services account : Debit : Transport services for the 1st qtr of 2012 was HK\$ million -33877
Services account : Debit : Transport services for the 2nd qtr of 2012 was HK\$ million -34999
Services account : Debit : Transport services for the 3rd qtr of 2012 was HK\$ million -34985
Services account : Debit : Transport services for the 4th qtr of 2012 was HK\$ million -33493
Services account : Debit : Transport services for the 1st qtr of 2013 was HK\$ million -33132

Services account : Debit : Travel services for the year of 2011 was HK\$ million -149232
Services account : Debit : Travel services for the year of 2012 was HK\$ million -157035
Services account : Debit : Travel services for the 1st qtr of 2012 was HK\$ million -37646
Services account : Debit : Travel services for the 2nd qtr of 2012 was HK\$ million -38898
Services account : Debit : Travel services for the 3rd qtr of 2012 was HK\$ million -41049
Services account : Debit : Travel services for the 4th qtr of 2012 was HK\$ million -39442
Services account : Debit : Travel services for the 1st qtr of 2013 was HK\$ million -40198

Services account : Debit : Insurance and pension services for the year of 2011 was HK\$ million -9283
Services account : Debit : Insurance and pension services for the year of 2012 was HK\$ million -9459
Services account : Debit : Insurance and pension services for the 1st qtr of 2012 was HK\$ million -2413
Services account : Debit : Insurance and pension services for the 2nd qtr of 2012 was HK\$ million -2260
Services account : Debit : Insurance and pension services for the 3rd qtr of 2012 was HK\$ million -2385
Services account : Debit : Insurance and pension services for the 4th qtr of 2012 was HK\$ million -2401
Services account : Debit : Insurance and pension services for the 1st qtr of 2013 was HK\$ million -2442

Services account : Debit : Financial services for the year of 2011 was HK\$ million -30214
Services account : Debit : Financial services for the year of 2012 was HK\$ million -30479
Services account : Debit : Financial services for the 1st qtr of 2012 was HK\$ million -8956
Services account : Debit : Financial services for the 2nd qtr of 2012 was HK\$ million -5499
Services account : Debit : Financial services for the 3rd qtr of 2012 was HK\$ million -7666
Services account : Debit : Financial services for the 4th qtr of 2012 was HK\$ million -8358
Services account : Debit : Financial services for the 1st qtr of 2013 was HK\$ million -9949

Services account : Debit : Other services for the year of 2011 was HK\$ million -251052
Services account : Debit : Other services for the year of 2012 was HK\$ million -235466
Services account : Debit : Other services for the 1st qtr of 2012 was HK\$ million -57928
Services account : Debit : Other services for the 2nd qtr of 2012 was HK\$ million -51709
Services account : Debit : Other services for the 3rd qtr of 2012 was HK\$ million -57519
Services account : Debit : Other services for the 4th qtr of 2012 was HK\$ million -68310
Services account : Debit : Other services for the 1st qtr of 2013 was HK\$ million -53873

Services account : Debit : Other services : Of which manufacturing services for the year of 2011 was HK\$ million -139459
Services account : Debit : Other services : Of which manufacturing services for the year of 2012 was HK\$ million -120356
Services account : Debit : Other services : Of which manufacturing services for the 1st qtr of 2012 was HK\$ million -29659
Services account : Debit : Other services : Of which manufacturing services for the 2nd qtr of 2012 was HK\$ million -27416
Services account : Debit : Other services : Of which manufacturing services for the 3rd qtr of 2012 was HK\$ million -29884
Services account : Debit : Other services : Of which manufacturing services for the 4th qtr of 2012 was HK\$ million -33397
Services account : Debit : Other services : Of which manufacturing services for the 1st qtr of 2013 was not yet available, owing to insufficient data

Primary income account balance for the year of 2011 was HK\$ million 52826
Primary income account balance for the year of 2012 was HK\$ million 43484
Primary income account balance for the 1st qtr of 2012 was HK\$ million 9246
Primary income account balance for the 2nd qtr of 2012 was HK\$ million 21140
Primary income account balance for the 3rd qtr of 2012 was HK\$ million 7024
Primary income account balance for the 4th qtr of 2012 was HK\$ million 6074
Primary income account balance for the 1st qtr of 2013 was HK\$ million 12577

Primary income account : Credit for the year of 2011 was HK\$ million 1059351
Primary income account : Credit for the year of 2012 was HK\$ million 1069181
Primary income account : Credit for the 1st qtr of 2012 was HK\$ million 244382
Primary income account : Credit for the 2nd qtr of 2012 was HK\$ million 303525
Primary income account : Credit for the 3rd qtr of 2012 was HK\$ million 263915
Primary income account : Credit for the 4th qtr of 2012 was HK\$ million 257359
Primary income account : Credit for the 1st qtr of 2013 was HK\$ million 242687

Primary income account : Credit : Investment income for the year of 2011 was HK\$ million 1056615
Primary income account : Credit : Investment income for the year of 2012 was HK\$ million 1066324
Primary income account : Credit : Investment income for the 1st qtr of 2012 was HK\$ million 243717
Primary income account : Credit : Investment income for the 2nd qtr of 2012 was HK\$ million 302865
Primary income account : Credit : Investment income for the 3rd qtr of 2012 was HK\$ million 263257
Primary income account : Credit : Investment income for the 4th qtr of 2012 was HK\$ million 256485
Primary income account : Credit : Investment income for the 1st qtr of 2013 was HK\$ million 241998

Primary income account : Credit : Investment income : Direct investment income for the year of 2011 was HK\$ million 811520
Primary income account : Credit : Investment income : Direct investment income for the year of 2012 was HK\$ million 823852
Primary income account : Credit : Investment income : Direct investment income for the 1st qtr of 2012 was HK\$ million 197206
Primary income account : Credit : Investment income : Direct investment income for the 2nd qtr of 2012 was HK\$ million 209250
Primary income account : Credit : Investment income : Direct investment income for the 3rd qtr of 2012 was HK\$ million 207869
Primary income account : Credit : Investment income : Direct investment income for the 4th qtr of 2012 was HK\$ million 209527
Primary income account : Credit : Investment income : Direct investment income for the 1st qtr of 2013 was HK\$ million 193299

Primary income account : Credit : Investment income : Portfolio investment income for the year of 2011 was HK\$ million 172032
Primary income account : Credit : Investment income : Portfolio investment income for the year of 2012 was HK\$ million 168927
Primary income account : Credit : Investment income : Portfolio investment income for the 1st qtr of 2012 was HK\$ million 27046
Primary income account : Credit : Investment income : Portfolio investment income for the 2nd qtr of 2012 was HK\$ million 74389
Primary income account : Credit : Investment income : Portfolio investment income for the 3rd qtr of 2012 was HK\$ million 38449

Primary income account : Debit : Compensation of employees for the 1st qtr of 2012 was HK\$ million -1125
Primary income account : Debit : Compensation of employees for the 2nd qtr of 2012 was HK\$ million -1146
Primary income account : Debit : Compensation of employees for the 3rd qtr of 2012 was HK\$ million -1179
Primary income account : Debit : Compensation of employees for the 4th qtr of 2012 was HK\$ million -1229
Primary income account : Debit : Compensation of employees for the 1st qtr of 2013 was HK\$ million -1263

Secondary income account balance for the year of 2011 was HK\$ million -19791
Secondary income account balance for the year of 2012 was HK\$ million -21547
Secondary income account balance for the 1st qtr of 2012 was HK\$ million -5651
Secondary income account balance for the 2nd qtr of 2012 was HK\$ million -4648
Secondary income account balance for the 3rd qtr of 2012 was HK\$ million -4994
Secondary income account balance for the 4th qtr of 2012 was HK\$ million -6253
Secondary income account balance for the 1st qtr of 2013 was HK\$ million -4698

Secondary income account : Credit for the year of 2011 was HK\$ million 6858
Secondary income account : Credit for the year of 2012 was HK\$ million 7538
Secondary income account : Credit for the 1st qtr of 2012 was HK\$ million 1825
Secondary income account : Credit for the 2nd qtr of 2012 was HK\$ million 1793
Secondary income account : Credit for the 3rd qtr of 2012 was HK\$ million 2245
Secondary income account : Credit for the 4th qtr of 2012 was HK\$ million 1676
Secondary income account : Credit for the 1st qtr of 2013 was HK\$ million 3164

Secondary income account : Debit for the year of 2011 was HK\$ million -26649
Secondary income account : Debit for the year of 2012 was HK\$ million -29085
Secondary income account : Debit for the 1st qtr of 2012 was HK\$ million -7475
Secondary income account : Debit for the 2nd qtr of 2012 was HK\$ million -6441
Secondary income account : Debit for the 3rd qtr of 2012 was HK\$ million -7239
Secondary income account : Debit for the 4th qtr of 2012 was HK\$ million -7930
Secondary income account : Debit for the 1st qtr of 2013 was HK\$ million -7863

Notes :

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is presented by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

Table 3 : Hong Kong's Balance of Payments: Capital and financial account

Capital and financial account balance for the year of 2011 was HK\$ million -113242
 Capital and financial account balance for the year of 2012 was HK\$ million -37591
 Capital and financial account balance for the 1st qtr of 2012 was HK\$ million 14233
 Capital and financial account balance for the 2nd qtr of 2012 was HK\$ million 31399
 Capital and financial account balance for the 3rd qtr of 2012 was HK\$ million -51176
 Capital and financial account balance for the 4th qtr of 2012 was HK\$ million -32047
 Capital and financial account balance for the 1st qtr of 2013 was HK\$ million -12528

Capital account balance for the year of 2011 was HK\$ million -2021
 Capital account balance for the year of 2012 was HK\$ million -1439
 Capital account balance for the 1st qtr of 2012 was HK\$ million -85
 Capital account balance for the 2nd qtr of 2012 was HK\$ million -947
 Capital account balance for the 3rd qtr of 2012 was HK\$ million -91
 Capital account balance for the 4th qtr of 2012 was HK\$ million -316
 Capital account balance for the 1st qtr of 2013 was HK\$ million -123

Capital account : Credit for the year of 2011 was HK\$ million 19
 Capital account : Credit for the year of 2012 was HK\$ million 1
 Capital account : Credit for the 1st qtr of 2012 was HK\$ million 1
 Capital account : Credit for the 2nd qtr of 2012 was HK\$ million 0
 Capital account : Credit for the 3rd qtr of 2012 was HK\$ million 0
 Capital account : Credit for the 4th qtr of 2012 was HK\$ million 0
 Capital account : Credit for the 1st qtr of 2013 was HK\$ million 1

Capital account : Debit for the year of 2011 was HK\$ million -2040
 Capital account : Debit for the year of 2012 was HK\$ million -1440
 Capital account : Debit for the 1st qtr of 2012 was HK\$ million -86
 Capital account : Debit for the 2nd qtr of 2012 was HK\$ million -947
 Capital account : Debit for the 3rd qtr of 2012 was HK\$ million -91
 Capital account : Debit for the 4th qtr of 2012 was HK\$ million -316
 Capital account : Debit for the 1st qtr of 2013 was HK\$ million -125

Financial account balance for the year of 2011 was HK\$ million -111220
 Financial account balance for the year of 2012 was HK\$ million -36152
 Financial account balance for the 1st qtr of 2012 was HK\$ million 14317
 Financial account balance for the 2nd qtr of 2012 was HK\$ million 32346
 Financial account balance for the 3rd qtr of 2012 was HK\$ million -51084
 Financial account balance for the 4th qtr of 2012 was HK\$ million -31731
 Financial account balance for the 1st qtr of 2013 was HK\$ million -12405

Net change in financial non-reserve assets for the year of 2011 was HK\$ million -24437
 Net change in financial non-reserve assets for the year of 2012 was HK\$ million 152736
 Net change in financial non-reserve assets for the 1st qtr of 2012 was HK\$ million 78115
 Net change in financial non-reserve assets for the 2nd qtr of 2012 was HK\$ million 25232
 Net change in financial non-reserve assets for the 3rd qtr of 2012 was HK\$ million -13222
 Net change in financial non-reserve assets for the 4th qtr of 2012 was HK\$ million 62612
 Net change in financial non-reserve assets for the 1st qtr of 2013 was HK\$ million 3999

Net flow in direct investment for the year of 2011 was HK\$ million 1868
 Net flow in direct investment for the year of 2012 was HK\$ million -72919
 Net flow in direct investment for the 1st qtr of 2012 was HK\$ million -8846
 Net flow in direct investment for the 2nd qtr of 2012 was HK\$ million 9557
 Net flow in direct investment for the 3rd qtr of 2012 was HK\$ million -19200
 Net flow in direct investment for the 4th qtr of 2012 was HK\$ million -54430
 Net flow in direct investment for the 1st qtr of 2013 was HK\$ million -91761

Net change in direct investment : Assets for the year of 2011 was HK\$ million -746372
 Net change in direct investment : Assets for the year of 2012 was HK\$ million -651425
 Net change in direct investment : Assets for the 1st qtr of 2012 was HK\$ million -222094
 Net change in direct investment : Assets for the 2nd qtr of 2012 was HK\$ million -93532
 Net change in direct investment : Assets for the 3rd qtr of 2012 was HK\$ million -124855
 Net change in direct investment : Assets for the 4th qtr of 2012 was HK\$ million -210945
 Net change in direct investment : Assets for the 1st qtr of 2013 was HK\$ million -236206

Direct investment : Assets : Equity and investment fund shares for the year of 2011 was HK\$ million -636183
 Direct investment : Assets : Equity and investment fund shares for the year of 2012 was HK\$ million -620196
 Direct investment : Assets : Equity and investment fund shares for the 1st qtr of 2012 was HK\$ million -183031

Direct investment : Assets : Equity and investment fund shares for the 2nd qtr of 2012 was HK\$ million -108131
Direct investment : Assets : Equity and investment fund shares for the 3rd qtr of 2012 was HK\$ million -115181
Direct investment : Assets : Equity and investment fund shares for the 4th qtr of 2012 was HK\$ million -213853
Direct investment : Assets : Equity and investment fund shares for the 1st qtr of 2013 was HK\$ million -172367

Direct investment : Assets : Debt instruments for the year of 2011 was HK\$ million -110189
Direct investment : Assets : Debt instruments for the year of 2012 was HK\$ million -31229
Direct investment : Assets : Debt instruments for the 1st qtr of 2012 was HK\$ million -39063
Direct investment : Assets : Debt instruments for the 2nd qtr of 2012 was HK\$ million 14600
Direct investment : Assets : Debt instruments for the 3rd qtr of 2012 was HK\$ million -9674
Direct investment : Assets : Debt instruments for the 4th qtr of 2012 was HK\$ million 2908
Direct investment : Assets : Debt instruments for the 1st qtr of 2013 was HK\$ million -63839

Net change in direct investment : Liabilities for the year of 2011 was HK\$ million 748240
Net change in direct investment : Liabilities for the year of 2012 was HK\$ million 578506
Net change in direct investment : Liabilities for the 1st qtr of 2012 was HK\$ million 213248
Net change in direct investment : Liabilities for the 2nd qtr of 2012 was HK\$ million 103089
Net change in direct investment : Liabilities for the 3rd qtr of 2012 was HK\$ million 105655
Net change in direct investment : Liabilities for the 4th qtr of 2012 was HK\$ million 156514
Net change in direct investment : Liabilities for the 1st qtr of 2013 was HK\$ million 144445

Direct investment : Liabilities : Equity and investment fund shares for the year of 2011 was HK\$ million 689764
Direct investment : Liabilities : Equity and investment fund shares for the year of 2012 was HK\$ million 489422
Direct investment : Liabilities : Equity and investment fund shares for the 1st qtr of 2012 was HK\$ million 145871
Direct investment : Liabilities : Equity and investment fund shares for the 2nd qtr of 2012 was HK\$ million 98290
Direct investment : Liabilities : Equity and investment fund shares for the 3rd qtr of 2012 was HK\$ million 101839
Direct investment : Liabilities : Equity and investment fund shares for the 4th qtr of 2012 was HK\$ million 143422
Direct investment : Liabilities : Equity and investment fund shares for the 1st qtr of 2013 was HK\$ million 181217

Direct investment : Liabilities : Debt instruments for the year of 2011 was HK\$ million 58476
Direct investment : Liabilities : Debt instruments for the year of 2012 was HK\$ million 89084
Direct investment : Liabilities : Debt instruments for the 1st qtr of 2012 was HK\$ million 67376
Direct investment : Liabilities : Debt instruments for the 2nd qtr of 2012 was HK\$ million 4799
Direct investment : Liabilities : Debt instruments for the 3rd qtr of 2012 was HK\$ million 3816
Direct investment : Liabilities : Debt instruments for the 4th qtr of 2012 was HK\$ million 13093
Direct investment : Liabilities : Debt instruments for the 1st qtr of 2013 was HK\$ million -36772

Net flow in portfolio investment for the year of 2011 was HK\$ million -10979
Net flow in portfolio investment for the year of 2012 was HK\$ million -12553
Net flow in portfolio investment for the 1st qtr of 2012 was HK\$ million 194898
Net flow in portfolio investment for the 2nd qtr of 2012 was HK\$ million 17684
Net flow in portfolio investment for the 3rd qtr of 2012 was HK\$ million -53698
Net flow in portfolio investment for the 4th qtr of 2012 was HK\$ million -171437
Net flow in portfolio investment for the 1st qtr of 2013 was HK\$ million 33735

Net change in portfolio investment : Assets for the year of 2011 was HK\$ million -155818
Net change in portfolio investment : Assets for the year of 2012 was HK\$ million -269211
Net change in portfolio investment : Assets for the 1st qtr of 2012 was HK\$ million 79027
Net change in portfolio investment : Assets for the 2nd qtr of 2012 was HK\$ million 11414
Net change in portfolio investment : Assets for the 3rd qtr of 2012 was HK\$ million -133329
Net change in portfolio investment : Assets for the 4th qtr of 2012 was HK\$ million -226323
Net change in portfolio investment : Assets for the 1st qtr of 2013 was HK\$ million -15048

Portfolio investment : Assets : Equity and investment fund shares for the year of 2011 was HK\$ million -237303
Portfolio investment : Assets : Equity and investment fund shares for the year of 2012 was HK\$ million -133767
Portfolio investment : Assets : Equity and investment fund shares for the 1st qtr of 2012 was HK\$ million 83411
Portfolio investment : Assets : Equity and investment fund shares for the 2nd qtr of 2012 was HK\$ million -27511
Portfolio investment : Assets : Equity and investment fund shares for the 3rd qtr of 2012 was HK\$ million -84328
Portfolio investment : Assets : Equity and investment fund shares for the 4th qtr of 2012 was HK\$ million -105339
Portfolio investment : Assets : Equity and investment fund shares for the 1st qtr of 2013 was HK\$ million 24763

Portfolio investment : Assets : Debt securities for the year of 2011 was HK\$ million 81485
Portfolio investment : Assets : Debt securities for the year of 2012 was HK\$ million -135443
Portfolio investment : Assets : Debt securities for the 1st qtr of 2012 was HK\$ million -4383
Portfolio investment : Assets : Debt securities for the 2nd qtr of 2012 was HK\$ million 38925
Portfolio investment : Assets : Debt securities for the 3rd qtr of 2012 was HK\$ million -49001
Portfolio investment : Assets : Debt securities for the 4th qtr of 2012 was HK\$ million -120984
Portfolio investment : Assets : Debt securities for the 1st qtr of 2013 was HK\$ million -39811

Portfolio investment : Assets : Debt securities : Short-term for the year of 2011 was HK\$ million -271789
Portfolio investment : Assets : Debt securities : Short-term for the year of 2012 was HK\$ million -116901
Portfolio investment : Assets : Debt securities : Short-term for the 1st qtr of 2012 was HK\$ million -13983
Portfolio investment : Assets : Debt securities : Short-term for the 2nd qtr of 2012 was HK\$ million -9827
Portfolio investment : Assets : Debt securities : Short-term for the 3rd qtr of 2012 was HK\$ million -22166
Portfolio investment : Assets : Debt securities : Short-term for the 4th qtr of 2012 was HK\$ million -70925
Portfolio investment : Assets : Debt securities : Short-term for the 1st qtr of 2013 was HK\$ million -78555

Portfolio investment : Assets : Debt securities : Long-term for the year of 2011 was HK\$ million 353274
Portfolio investment : Assets : Debt securities : Long-term for the year of 2012 was HK\$ million -18543
Portfolio investment : Assets : Debt securities : Long-term for the 1st qtr of 2012 was HK\$ million 9600
Portfolio investment : Assets : Debt securities : Long-term for the 2nd qtr of 2012 was HK\$ million 48752
Portfolio investment : Assets : Debt securities : Long-term for the 3rd qtr of 2012 was HK\$ million -26835
Portfolio investment : Assets : Debt securities : Long-term for the 4th qtr of 2012 was HK\$ million -50059
Portfolio investment : Assets : Debt securities : Long-term for the 1st qtr of 2013 was HK\$ million 38744

Net change in portfolio investment : Liabilities for the year of 2011 was HK\$ million 144839
Net change in portfolio investment : Liabilities for the year of 2012 was HK\$ million 256658
Net change in portfolio investment : Liabilities for the 1st qtr of 2012 was HK\$ million 115870
Net change in portfolio investment : Liabilities for the 2nd qtr of 2012 was HK\$ million 6270
Net change in portfolio investment : Liabilities for the 3rd qtr of 2012 was HK\$ million 79631
Net change in portfolio investment : Liabilities for the 4th qtr of 2012 was HK\$ million 54886
Net change in portfolio investment : Liabilities for the 1st qtr of 2013 was HK\$ million 48783

Portfolio investment : Liabilities : Equity and investment fund shares for the year of 2011 was HK\$ million 47111
Portfolio investment : Liabilities : Equity and investment fund shares for the year of 2012 was HK\$ million 193938
Portfolio investment : Liabilities : Equity and investment fund shares for the 1st qtr of 2012 was HK\$ million 74491
Portfolio investment : Liabilities : Equity and investment fund shares for the 2nd qtr of 2012 was HK\$ million 2426
Portfolio investment : Liabilities : Equity and investment fund shares for the 3rd qtr of 2012 was HK\$ million 65731
Portfolio investment : Liabilities : Equity and investment fund shares for the 4th qtr of 2012 was HK\$ million 51289
Portfolio investment : Liabilities : Equity and investment fund shares for the 1st qtr of 2013 was HK\$ million 46199

Portfolio investment : Liabilities : Debt securities for the year of 2011 was HK\$ million 97729
Portfolio investment : Liabilities : Debt securities for the year of 2012 was HK\$ million 62720
Portfolio investment : Liabilities : Debt securities for the 1st qtr of 2012 was HK\$ million 41379
Portfolio investment : Liabilities : Debt securities for the 2nd qtr of 2012 was HK\$ million 3844
Portfolio investment : Liabilities : Debt securities for the 3rd qtr of 2012 was HK\$ million 13900
Portfolio investment : Liabilities : Debt securities for the 4th qtr of 2012 was HK\$ million 3597
Portfolio investment : Liabilities : Debt securities for the 1st qtr of 2013 was HK\$ million 2583

Portfolio investment : Liabilities : Debt securities : Short-term for the year of 2011 was HK\$ million 33182
Portfolio investment : Liabilities : Debt securities : Short-term for the year of 2012 was HK\$ million 12150
Portfolio investment : Liabilities : Debt securities : Short-term for the 1st qtr of 2012 was HK\$ million 20549
Portfolio investment : Liabilities : Debt securities : Short-term for the 2nd qtr of 2012 was HK\$ million 214
Portfolio investment : Liabilities : Debt securities : Short-term for the 3rd qtr of 2012 was HK\$ million -1288
Portfolio investment : Liabilities : Debt securities : Short-term for the 4th qtr of 2012 was HK\$ million -7325
Portfolio investment : Liabilities : Debt securities : Short-term for the 1st qtr of 2013 was HK\$ million 9454

Portfolio investment : Liabilities : Debt securities : Long-term for the year of 2011 was HK\$ million 64546
Portfolio investment : Liabilities : Debt securities : Long-term for the year of 2012 was HK\$ million 50570
Portfolio investment : Liabilities : Debt securities : Long-term for the 1st qtr of 2012 was HK\$ million 20830
Portfolio investment : Liabilities : Debt securities : Long-term for the 2nd qtr of 2012 was HK\$ million 3630
Portfolio investment : Liabilities : Debt securities : Long-term for the 3rd qtr of 2012 was HK\$ million 15188
Portfolio investment : Liabilities : Debt securities : Long-term for the 4th qtr of 2012 was HK\$ million 10922
Portfolio investment : Liabilities : Debt securities : Long-term for the 1st qtr of 2013 was HK\$ million -6871

Net flow in financial derivatives for the year of 2011 was HK\$ million 20884
Net flow in financial derivatives for the year of 2012 was HK\$ million 15274
Net flow in financial derivatives for the 1st qtr of 2012 was HK\$ million 1697
Net flow in financial derivatives for the 2nd qtr of 2012 was HK\$ million 550
Net flow in financial derivatives for the 3rd qtr of 2012 was HK\$ million 1140
Net flow in financial derivatives for the 4th qtr of 2012 was HK\$ million 11887
Net flow in financial derivatives for the 1st qtr of 2013 was HK\$ million 3914

Net change in financial derivatives : Assets for the year of 2011 was HK\$ million 359707
Net change in financial derivatives : Assets for the year of 2012 was HK\$ million 275283
Net change in financial derivatives : Assets for the 1st qtr of 2012 was HK\$ million 86984
Net change in financial derivatives : Assets for the 2nd qtr of 2012 was HK\$ million 76480
Net change in financial derivatives : Assets for the 3rd qtr of 2012 was HK\$ million 54095

Net change in financial derivatives : Assets for the 4th qtr of 2012 was HK\$ million 57723
Net change in financial derivatives : Assets for the 1st qtr of 2013 was HK\$ million 69066

Net change in financial derivatives : Liabilities for the year of 2011 was HK\$ million -338823
Net change in financial derivatives : Liabilities for the year of 2012 was HK\$ million -260009
Net change in financial derivatives : Liabilities for the 1st qtr of 2012 was HK\$ million -85286
Net change in financial derivatives : Liabilities for the 2nd qtr of 2012 was HK\$ million -75930
Net change in financial derivatives : Liabilities for the 3rd qtr of 2012 was HK\$ million -52956
Net change in financial derivatives : Liabilities for the 4th qtr of 2012 was HK\$ million -45836
Net change in financial derivatives : Liabilities for the 1st qtr of 2013 was HK\$ million -65152

Net flow in other investment for the year of 2011 was HK\$ million -36210
Net flow in other investment for the year of 2012 was HK\$ million 222935
Net flow in other investment for the 1st qtr of 2012 was HK\$ million -109633
Net flow in other investment for the 2nd qtr of 2012 was HK\$ million -2559
Net flow in other investment for the 3rd qtr of 2012 was HK\$ million 58536
Net flow in other investment for the 4th qtr of 2012 was HK\$ million 276592
Net flow in other investment for the 1st qtr of 2013 was HK\$ million 58111

Net change in other investment : Assets for the year of 2011 was HK\$ million -780960
Net change in other investment : Assets for the year of 2012 was HK\$ million -113401
Net change in other investment : Assets for the 1st qtr of 2012 was HK\$ million -293768
Net change in other investment : Assets for the 2nd qtr of 2012 was HK\$ million 10982
Net change in other investment : Assets for the 3rd qtr of 2012 was HK\$ million 254027
Net change in other investment : Assets for the 4th qtr of 2012 was HK\$ million -84642
Net change in other investment : Assets for the 1st qtr of 2013 was HK\$ million 112524

Other investment : Assets : Currency and deposits for the year of 2011 was HK\$ million -307368
Other investment : Assets : Currency and deposits for the year of 2012 was HK\$ million 184326
Other investment : Assets : Currency and deposits for the 1st qtr of 2012 was HK\$ million -74918
Other investment : Assets : Currency and deposits for the 2nd qtr of 2012 was HK\$ million 131353
Other investment : Assets : Currency and deposits for the 3rd qtr of 2012 was HK\$ million 170123
Other investment : Assets : Currency and deposits for the 4th qtr of 2012 was HK\$ million -42232
Other investment : Assets : Currency and deposits for the 1st qtr of 2013 was HK\$ million 149151

Other investment : Assets : Loans for the year of 2011 was HK\$ million -424863
Other investment : Assets : Loans for the year of 2012 was HK\$ million -302511
Other investment : Assets : Loans for the 1st qtr of 2012 was HK\$ million -190816
Other investment : Assets : Loans for the 2nd qtr of 2012 was HK\$ million -131839
Other investment : Assets : Loans for the 3rd qtr of 2012 was HK\$ million 85187
Other investment : Assets : Loans for the 4th qtr of 2012 was HK\$ million -65043
Other investment : Assets : Loans for the 1st qtr of 2013 was HK\$ million -35830

Other investment : Assets : Trade credit and advances for the year of 2011 was HK\$ million -30804
Other investment : Assets : Trade credit and advances for the year of 2012 was HK\$ million -36827
Other investment : Assets : Trade credit and advances for the 1st qtr of 2012 was HK\$ million -602
Other investment : Assets : Trade credit and advances for the 2nd qtr of 2012 was HK\$ million -6818
Other investment : Assets : Trade credit and advances for the 3rd qtr of 2012 was HK\$ million -27248
Other investment : Assets : Trade credit and advances for the 4th qtr of 2012 was HK\$ million -2160
Other investment : Assets : Trade credit and advances for the 1st qtr of 2013 was HK\$ million 20537

Other investment : Assets : Other assets for the year of 2011 was HK\$ million -17924
Other investment : Assets : Other assets for the year of 2012 was HK\$ million 41611
Other investment : Assets : Other assets for the 1st qtr of 2012 was HK\$ million -27433
Other investment : Assets : Other assets for the 2nd qtr of 2012 was HK\$ million 18285
Other investment : Assets : Other assets for the 3rd qtr of 2012 was HK\$ million 25965
Other investment : Assets : Other assets for the 4th qtr of 2012 was HK\$ million 24793
Other investment : Assets : Other assets for the 1st qtr of 2013 was HK\$ million -21335

Net change in other investment : Liabilities for the year of 2011 was HK\$ million 744749
Net change in other investment : Liabilities for the year of 2012 was HK\$ million 336336
Net change in other investment : Liabilities for the 1st qtr of 2012 was HK\$ million 184135
Net change in other investment : Liabilities for the 2nd qtr of 2012 was HK\$ million -13541
Net change in other investment : Liabilities for the 3rd qtr of 2012 was HK\$ million -195491
Net change in other investment : Liabilities for the 4th qtr of 2012 was HK\$ million 361234
Net change in other investment : Liabilities for the 1st qtr of 2013 was HK\$ million -54413

Other investment : Liabilities : Currency and deposits for the year of 2011 was HK\$ million 516312
Other investment : Liabilities : Currency and deposits for the year of 2012 was HK\$ million 251055

Other investment : Liabilities : Currency and deposits for the 1st qtr of 2012 was HK\$ million 168009
Other investment : Liabilities : Currency and deposits for the 2nd qtr of 2012 was HK\$ million -15139
Other investment : Liabilities : Currency and deposits for the 3rd qtr of 2012 was HK\$ million -231392
Other investment : Liabilities : Currency and deposits for the 4th qtr of 2012 was HK\$ million 329578
Other investment : Liabilities : Currency and deposits for the 1st qtr of 2013 was HK\$ million -142245

Other investment : Liabilities : Loans for the year of 2011 was HK\$ million 204573
Other investment : Liabilities : Loans for the year of 2012 was HK\$ million 63835
Other investment : Liabilities : Loans for the 1st qtr of 2012 was HK\$ million -18362
Other investment : Liabilities : Loans for the 2nd qtr of 2012 was HK\$ million 8811
Other investment : Liabilities : Loans for the 3rd qtr of 2012 was HK\$ million 25077
Other investment : Liabilities : Loans for the 4th qtr of 2012 was HK\$ million 48309
Other investment : Liabilities : Loans for the 1st qtr of 2013 was HK\$ million 80897

Other investment : Liabilities : Trade credit and advances for the year of 2011 was HK\$ million 19852
Other investment : Liabilities : Trade credit and advances for the year of 2012 was HK\$ million 19245
Other investment : Liabilities : Trade credit and advances for the 1st qtr of 2012 was HK\$ million 1147
Other investment : Liabilities : Trade credit and advances for the 2nd qtr of 2012 was HK\$ million 10200
Other investment : Liabilities : Trade credit and advances for the 3rd qtr of 2012 was HK\$ million 3768
Other investment : Liabilities : Trade credit and advances for the 4th qtr of 2012 was HK\$ million 4130
Other investment : Liabilities : Trade credit and advances for the 1st qtr of 2013 was HK\$ million -18374

Other investment : Liabilities : Other liabilities for the year of 2011 was HK\$ million 4012
Other investment : Liabilities : Other liabilities for the year of 2012 was HK\$ million 2201
Other investment : Liabilities : Other liabilities for the 1st qtr of 2012 was HK\$ million 33341
Other investment : Liabilities : Other liabilities for the 2nd qtr of 2012 was HK\$ million -17414
Other investment : Liabilities : Other liabilities for the 3rd qtr of 2012 was HK\$ million 7056
Other investment : Liabilities : Other liabilities for the 4th qtr of 2012 was HK\$ million -20783
Other investment : Liabilities : Other liabilities for the 1st qtr of 2013 was HK\$ million 25310

Net change in reserve assets for the year of 2011 was HK\$ million -86783
Net change in reserve assets for the year of 2012 was HK\$ million -188889
Net change in reserve assets for the 1st qtr of 2012 was HK\$ million -63798
Net change in reserve assets for the 2nd qtr of 2012 was HK\$ million 7114
Net change in reserve assets for the 3rd qtr of 2012 was HK\$ million -37862
Net change in reserve assets for the 4th qtr of 2012 was HK\$ million -94343
Net change in reserve assets for the 1st qtr of 2013 was HK\$ million -16404

Notes :

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 : Hong Kong's International Investment Position (position as at end of period)

Assets as at end of the year of 2011 was HK\$ million 24061964
 Assets as at end of the year of 2012 was HK\$ million 27137665
 Assets as at end of the 1st qtr 2012 was HK\$ million 25224024
 Assets as at end of the 2nd qtr 2012 was HK\$ million 25092689
 Assets as at end of the 3rd qtr 2012 was HK\$ million 25640193
 Assets as at end of the 4th qtr 2012 was HK\$ million 27137665
 Assets as at end of the 1st qtr 2013 was HK\$ million 26671140

Assets : Direct investment as at end of the year of 2011 was HK\$ million 8767706
 Assets : Direct investment as at end of the year of 2012 was HK\$ million 10151985
 Assets : Direct investment as at end of the 1st qtr 2012 was HK\$ million 9238342
 Assets : Direct investment as at end of the 2nd qtr 2012 was HK\$ million 9468019
 Assets : Direct investment as at end of the 3rd qtr 2012 was HK\$ million 9782516
 Assets : Direct investment as at end of the 4th qtr 2012 was HK\$ million 10151985
 Assets : Direct investment as at end of the 1st qtr 2013 was HK\$ million 9761364

Assets : Direct investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 7088854
 Assets : Direct investment : Equity and investment fund shares as at end of the year of 2012 was HK\$ million 8210428
 Assets : Direct investment : Equity and investment fund shares as at end of the 1st qtr 2012 was HK\$ million 7401090
 Assets : Direct investment : Equity and investment fund shares as at end of the 2nd qtr 2012 was HK\$ million 7636896
 Assets : Direct investment : Equity and investment fund shares as at end of the 3rd qtr 2012 was HK\$ million 7899899
 Assets : Direct investment : Equity and investment fund shares as at end of the 4th qtr 2012 was HK\$ million 8210428
 Assets : Direct investment : Equity and investment fund shares as at end of the 1st qtr 2013 was HK\$ million 7712042

Assets : Direct investment : Debt instruments as at end of the year of 2011 was HK\$ million 1678852
 Assets : Direct investment : Debt instruments as at end of the year of 2012 was HK\$ million 1941557
 Assets : Direct investment : Debt instruments as at end of the 1st qtr 2012 was HK\$ million 1837252
 Assets : Direct investment : Debt instruments as at end of the 2nd qtr 2012 was HK\$ million 1831122
 Assets : Direct investment : Debt instruments as at end of the 3rd qtr 2012 was HK\$ million 1882617
 Assets : Direct investment : Debt instruments as at end of the 4th qtr 2012 was HK\$ million 1941557
 Assets : Direct investment : Debt instruments as at end of the 1st qtr 2013 was HK\$ million 2049322

Assets : Portfolio investment as at end of the year of 2011 was HK\$ million 6412471
 Assets : Portfolio investment as at end of the year of 2012 was HK\$ million 7669694
 Assets : Portfolio investment as at end of the 1st qtr 2012 was HK\$ million 6729960
 Assets : Portfolio investment as at end of the 2nd qtr 2012 was HK\$ million 6407563
 Assets : Portfolio investment as at end of the 3rd qtr 2012 was HK\$ million 6782597
 Assets : Portfolio investment as at end of the 4th qtr 2012 was HK\$ million 7669694
 Assets : Portfolio investment as at end of the 1st qtr 2013 was HK\$ million 7758115

Assets : Portfolio investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 3719084
 Assets : Portfolio investment : Equity and investment fund shares as at end of the year of 2012 was HK\$ million 4764659
 Assets : Portfolio investment : Equity and investment fund shares as at end of the 1st qtr 2012 was HK\$ million 3980212
 Assets : Portfolio investment : Equity and investment fund shares as at end of the 2nd qtr 2012 was HK\$ million 3669409
 Assets : Portfolio investment : Equity and investment fund shares as at end of the 3rd qtr 2012 was HK\$ million 3965656
 Assets : Portfolio investment : Equity and investment fund shares as at end of the 4th qtr 2012 was HK\$ million 4764659
 Assets : Portfolio investment : Equity and investment fund shares as at end of the 1st qtr 2013 was HK\$ million 4762584

Assets : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 2693387
 Assets : Portfolio investment : Debt securities as at end of the year of 2012 was HK\$ million 2905035
 Assets : Portfolio investment : Debt securities as at end of the 1st qtr 2012 was HK\$ million 2749748
 Assets : Portfolio investment : Debt securities as at end of the 2nd qtr 2012 was HK\$ million 2738154
 Assets : Portfolio investment : Debt securities as at end of the 3rd qtr 2012 was HK\$ million 2816941
 Assets : Portfolio investment : Debt securities as at end of the 4th qtr 2012 was HK\$ million 2905035
 Assets : Portfolio investment : Debt securities as at end of the 1st qtr 2013 was HK\$ million 2995531

Assets : Portfolio investment : Debt securities : Short-term as at end of the year of 2011 was HK\$ million 1026606
 Assets : Portfolio investment : Debt securities : Short-term as at end of the year of 2012 was HK\$ million 1130197
 Assets : Portfolio investment : Debt securities : Short-term as at end of the 1st qtr 2012 was HK\$ million 1033418
 Assets : Portfolio investment : Debt securities : Short-term as at end of the 2nd qtr 2012 was HK\$ million 1063662
 Assets : Portfolio investment : Debt securities : Short-term as at end of the 3rd qtr 2012 was HK\$ million 1080477
 Assets : Portfolio investment : Debt securities : Short-term as at end of the 4th qtr 2012 was HK\$ million 1130197
 Assets : Portfolio investment : Debt securities : Short-term as at end of the 1st qtr 2013 was HK\$ million 1203861

Assets : Portfolio investment : Debt securities : Long-term as at end of the year of 2011 was HK\$ million 1666782
 Assets : Portfolio investment : Debt securities : Long-term as at end of the year of 2012 was HK\$ million 1774838
 Assets : Portfolio investment : Debt securities : Long-term as at end of the 1st qtr 2012 was HK\$ million 1716330

Assets : Portfolio investment : Debt securities : Long-term as at end of the 2nd qtr 2012 was HK\$ million 1674492
Assets : Portfolio investment : Debt securities : Long-term as at end of the 3rd qtr 2012 was HK\$ million 1736464
Assets : Portfolio investment : Debt securities : Long-term as at end of the 4th qtr 2012 was HK\$ million 1774838
Assets : Portfolio investment : Debt securities : Long-term as at end of the 1st qtr 2013 was HK\$ million 1791670

Assets : Financial derivatives as at end of the year of 2011 was HK\$ million 539244
Assets : Financial derivatives as at end of the year of 2012 was HK\$ million 605935
Assets : Financial derivatives as at end of the 1st qtr 2012 was HK\$ million 546326
Assets : Financial derivatives as at end of the 2nd qtr 2012 was HK\$ million 540848
Assets : Financial derivatives as at end of the 3rd qtr 2012 was HK\$ million 547510
Assets : Financial derivatives as at end of the 4th qtr 2012 was HK\$ million 605935
Assets : Financial derivatives as at end of the 1st qtr 2013 was HK\$ million 515271

Assets : Other investment as at end of the year of 2011 was HK\$ million 6242028
Assets : Other investment as at end of the year of 2012 was HK\$ million 6379580
Assets : Other investment as at end of the 1st qtr 2012 was HK\$ million 6522739
Assets : Other investment as at end of the 2nd qtr 2012 was HK\$ million 6507192
Assets : Other investment as at end of the 3rd qtr 2012 was HK\$ million 6297781
Assets : Other investment as at end of the 4th qtr 2012 was HK\$ million 6379580
Assets : Other investment as at end of the 1st qtr 2013 was HK\$ million 6278128

Assets : Other investment : Currency and deposits as at end of the year of 2011 was HK\$ million 4552315
Assets : Other investment : Currency and deposits as at end of the year of 2012 was HK\$ million 4454976
Assets : Other investment : Currency and deposits as at end of the 1st qtr 2012 was HK\$ million 4662080
Assets : Other investment : Currency and deposits as at end of the 2nd qtr 2012 was HK\$ million 4559248
Assets : Other investment : Currency and deposits as at end of the 3rd qtr 2012 was HK\$ million 4451133
Assets : Other investment : Currency and deposits as at end of the 4th qtr 2012 was HK\$ million 4454976
Assets : Other investment : Currency and deposits as at end of the 1st qtr 2013 was HK\$ million 4199058

Assets : Other investment : Loans as at end of the year of 2011 was HK\$ million 1446629
Assets : Other investment : Loans as at end of the year of 2012 was HK\$ million 1683130
Assets : Other investment : Loans as at end of the 1st qtr 2012 was HK\$ million 1618421
Assets : Other investment : Loans as at end of the 2nd qtr 2012 was HK\$ million 1705850
Assets : Other investment : Loans as at end of the 3rd qtr 2012 was HK\$ million 1576134
Assets : Other investment : Loans as at end of the 4th qtr 2012 was HK\$ million 1683130
Assets : Other investment : Loans as at end of the 1st qtr 2013 was HK\$ million 1823043

Assets : Other investment : Trade credit and advances as at end of the year of 2011 was HK\$ million 143899
Assets : Other investment : Trade credit and advances as at end of the year of 2012 was HK\$ million 162053
Assets : Other investment : Trade credit and advances as at end of the 1st qtr 2012 was HK\$ million 126098
Assets : Other investment : Trade credit and advances as at end of the 2nd qtr 2012 was HK\$ million 132615
Assets : Other investment : Trade credit and advances as at end of the 3rd qtr 2012 was HK\$ million 159928
Assets : Other investment : Trade credit and advances as at end of the 4th qtr 2012 was HK\$ million 162053
Assets : Other investment : Trade credit and advances as at end of the 1st qtr 2013 was HK\$ million 143140

Assets : Other investment : Other assets as at end of the year of 2011 was HK\$ million 99185
Assets : Other investment : Other assets as at end of the year of 2012 was HK\$ million 79420
Assets : Other investment : Other assets as at end of the 1st qtr 2012 was HK\$ million 116140
Assets : Other investment : Other assets as at end of the 2nd qtr 2012 was HK\$ million 109480
Assets : Other investment : Other assets as at end of the 3rd qtr 2012 was HK\$ million 110587
Assets : Other investment : Other assets as at end of the 4th qtr 2012 was HK\$ million 79420
Assets : Other investment : Other assets as at end of the 1st qtr 2013 was HK\$ million 112887

Assets : Reserve assets as at end of the year of 2011 was HK\$ million 2100513
Assets : Reserve assets as at end of the year of 2012 was HK\$ million 2330471
Assets : Reserve assets as at end of the 1st qtr 2012 was HK\$ million 2186656
Assets : Reserve assets as at end of the 2nd qtr 2012 was HK\$ million 2169067
Assets : Reserve assets as at end of the 3rd qtr 2012 was HK\$ million 2229789
Assets : Reserve assets as at end of the 4th qtr 2012 was HK\$ million 2330471
Assets : Reserve assets as at end of the 1st qtr 2013 was HK\$ million 2358263

Liabilities as at end of the year of 2011 was HK\$ million 18539057
Liabilities as at end of the year of 2012 was HK\$ million 21462903
Liabilities as at end of the 1st qtr 2012 was HK\$ million 19928060
Liabilities as at end of the 2nd qtr 2012 was HK\$ million 20019728
Liabilities as at end of the 3rd qtr 2012 was HK\$ million 20429940
Liabilities as at end of the 4th qtr 2012 was HK\$ million 21462903
Liabilities as at end of the 1st qtr 2013 was HK\$ million 20951601

Liabilities : Direct investment as at end of the year of 2011 was HK\$ million 9198323
Liabilities : Direct investment as at end of the year of 2012 was HK\$ million 11024118
Liabilities : Direct investment as at end of the 1st qtr 2012 was HK\$ million 10008828
Liabilities : Direct investment as at end of the 2nd qtr 2012 was HK\$ million 10287919
Liabilities : Direct investment as at end of the 3rd qtr 2012 was HK\$ million 10594777
Liabilities : Direct investment as at end of the 4th qtr 2012 was HK\$ million 11024118
Liabilities : Direct investment as at end of the 1st qtr 2013 was HK\$ million 10374132

Liabilities : Direct investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 7849935
Liabilities : Direct investment : Equity and investment fund shares as at end of the year of 2012 was HK\$ million 9492699
Liabilities : Direct investment : Equity and investment fund shares as at end of the 1st qtr 2012 was HK\$ million 8553825
Liabilities : Direct investment : Equity and investment fund shares as at end of the 2nd qtr 2012 was HK\$ million 8782743
Liabilities : Direct investment : Equity and investment fund shares as at end of the 3rd qtr 2012 was HK\$ million 9088601
Liabilities : Direct investment : Equity and investment fund shares as at end of the 4th qtr 2012 was HK\$ million 9492699
Liabilities : Direct investment : Equity and investment fund shares as at end of the 1st qtr 2013 was HK\$ million 8937015

Liabilities : Direct investment : Debt instruments as at end of the year of 2011 was HK\$ million 1348388
Liabilities : Direct investment : Debt instruments as at end of the year of 2012 was HK\$ million 1531418
Liabilities : Direct investment : Debt instruments as at end of the 1st qtr 2012 was HK\$ million 1455002
Liabilities : Direct investment : Debt instruments as at end of the 2nd qtr 2012 was HK\$ million 1505176
Liabilities : Direct investment : Debt instruments as at end of the 3rd qtr 2012 was HK\$ million 1506176
Liabilities : Direct investment : Debt instruments as at end of the 4th qtr 2012 was HK\$ million 1531418
Liabilities : Direct investment : Debt instruments as at end of the 1st qtr 2013 was HK\$ million 1437117

Liabilities : Portfolio investment as at end of the year of 2011 was HK\$ million 2792761
Liabilities : Portfolio investment as at end of the year of 2012 was HK\$ million 3620668
Liabilities : Portfolio investment as at end of the 1st qtr 2012 was HK\$ million 3212959
Liabilities : Portfolio investment as at end of the 2nd qtr 2012 was HK\$ million 3087629
Liabilities : Portfolio investment as at end of the 3rd qtr 2012 was HK\$ million 3411256
Liabilities : Portfolio investment as at end of the 4th qtr 2012 was HK\$ million 3620668
Liabilities : Portfolio investment as at end of the 1st qtr 2013 was HK\$ million 3743554

Liabilities : Portfolio investment : Equity and investment fund shares as at end of the year of 2011 was HK\$ million 2562428
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the year of 2012 was HK\$ million 3362376
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 1st qtr 2012 was HK\$ million 2940810
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 2nd qtr 2012 was HK\$ million 2835693
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 3rd qtr 2012 was HK\$ million 3147538
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 4th qtr 2012 was HK\$ million 3362376
Liabilities : Portfolio investment : Equity and investment fund shares as at end of the 1st qtr 2013 was HK\$ million 3496509

Liabilities : Portfolio investment : Debt securities as at end of the year of 2011 was HK\$ million 230333
Liabilities : Portfolio investment : Debt securities as at end of the year of 2012 was HK\$ million 258292
Liabilities : Portfolio investment : Debt securities as at end of the 1st qtr 2012 was HK\$ million 272150
Liabilities : Portfolio investment : Debt securities as at end of the 2nd qtr 2012 was HK\$ million 251936
Liabilities : Portfolio investment : Debt securities as at end of the 3rd qtr 2012 was HK\$ million 263718
Liabilities : Portfolio investment : Debt securities as at end of the 4th qtr 2012 was HK\$ million 258292
Liabilities : Portfolio investment : Debt securities as at end of the 1st qtr 2013 was HK\$ million 247045

Liabilities : Portfolio investment : Debt securities : Short-term as at end of the year of 2011 was HK\$ million 72835
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the year of 2012 was HK\$ million 98176
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 1st qtr 2012 was HK\$ million 96806
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 2nd qtr 2012 was HK\$ million 94860
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 3rd qtr 2012 was HK\$ million 99763
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 4th qtr 2012 was HK\$ million 98176
Liabilities : Portfolio investment : Debt securities : Short-term as at end of the 1st qtr 2013 was HK\$ million 102023

Liabilities : Portfolio investment : Debt securities : Long-term as at end of the year of 2011 was HK\$ million 157498
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the year of 2012 was HK\$ million 160116
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 1st qtr 2012 was HK\$ million 175344
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 2nd qtr 2012 was HK\$ million 157075
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 3rd qtr 2012 was HK\$ million 163955
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 4th qtr 2012 was HK\$ million 160116
Liabilities : Portfolio investment : Debt securities : Long-term as at end of the 1st qtr 2013 was HK\$ million 145022

Liabilities : Financial derivatives as at end of the year of 2011 was HK\$ million 477351
Liabilities : Financial derivatives as at end of the year of 2012 was HK\$ million 496733
Liabilities : Financial derivatives as at end of the 1st qtr 2012 was HK\$ million 470134
Liabilities : Financial derivatives as at end of the 2nd qtr 2012 was HK\$ million 413692
Liabilities : Financial derivatives as at end of the 3rd qtr 2012 was HK\$ million 429492

Liabilities : Financial derivatives as at end of the 4th qtr 2012 was HK\$ million 496733
Liabilities : Financial derivatives as at end of the 1st qtr 2013 was HK\$ million 491510

Liabilities : Other investment as at end of the year of 2011 was HK\$ million 6070623
Liabilities : Other investment as at end of the year of 2012 was HK\$ million 6321385
Liabilities : Other investment as at end of the 1st qtr 2012 was HK\$ million 6236139
Liabilities : Other investment as at end of the 2nd qtr 2012 was HK\$ million 6230488
Liabilities : Other investment as at end of the 3rd qtr 2012 was HK\$ million 5994414
Liabilities : Other investment as at end of the 4th qtr 2012 was HK\$ million 6321385
Liabilities : Other investment as at end of the 1st qtr 2013 was HK\$ million 6342405

Liabilities : Other investment : Currency and deposits as at end of the year of 2011 was HK\$ million 5075740
Liabilities : Other investment : Currency and deposits as at end of the year of 2012 was HK\$ million 5320220
Liabilities : Other investment : Currency and deposits as at end of the 1st qtr 2012 was HK\$ million 5268513
Liabilities : Other investment : Currency and deposits as at end of the 2nd qtr 2012 was HK\$ million 5270945
Liabilities : Other investment : Currency and deposits as at end of the 3rd qtr 2012 was HK\$ million 4999856
Liabilities : Other investment : Currency and deposits as at end of the 4th qtr 2012 was HK\$ million 5320220
Liabilities : Other investment : Currency and deposits as at end of the 1st qtr 2013 was HK\$ million 5163591

Liabilities : Other investment : Loans as at end of the year of 2011 was HK\$ million 775832
Liabilities : Other investment : Loans as at end of the year of 2012 was HK\$ million 766770
Liabilities : Other investment : Loans as at end of the 1st qtr 2012 was HK\$ million 715002
Liabilities : Other investment : Loans as at end of the 2nd qtr 2012 was HK\$ million 734393
Liabilities : Other investment : Loans as at end of the 3rd qtr 2012 was HK\$ million 742731
Liabilities : Other investment : Loans as at end of the 4th qtr 2012 was HK\$ million 766770
Liabilities : Other investment : Loans as at end of the 1st qtr 2013 was HK\$ million 946845

Liabilities : Other investment : Trade credit and advances as at end of the year of 2011 was HK\$ million 130171
Liabilities : Other investment : Trade credit and advances as at end of the year of 2012 was HK\$ million 144958
Liabilities : Other investment : Trade credit and advances as at end of the 1st qtr 2012 was HK\$ million 126665
Liabilities : Other investment : Trade credit and advances as at end of the 2nd qtr 2012 was HK\$ million 136692
Liabilities : Other investment : Trade credit and advances as at end of the 3rd qtr 2012 was HK\$ million 140704
Liabilities : Other investment : Trade credit and advances as at end of the 4th qtr 2012 was HK\$ million 144958
Liabilities : Other investment : Trade credit and advances as at end of the 1st qtr 2013 was HK\$ million 127590

Liabilities : Other investment : Other liabilities as at end of the year of 2011 was HK\$ million 88881
Liabilities : Other investment : Other liabilities as at end of the year of 2012 was HK\$ million 89437
Liabilities : Other investment : Other liabilities as at end of the 1st qtr 2012 was HK\$ million 125959
Liabilities : Other investment : Other liabilities as at end of the 2nd qtr 2012 was HK\$ million 88459
Liabilities : Other investment : Other liabilities as at end of the 3rd qtr 2012 was HK\$ million 111123
Liabilities : Other investment : Other liabilities as at end of the 4th qtr 2012 was HK\$ million 89437
Liabilities : Other investment : Other liabilities as at end of the 1st qtr 2013 was HK\$ million 104378

Net International Investment Position as at end of the year of 2011 was HK\$ million 5522906
Net International Investment Position as at end of the year of 2012 was HK\$ million 5674762
Net International Investment Position as at end of the 1st qtr 2012 was HK\$ million 5295964
Net International Investment Position as at end of the 2nd qtr 2012 was HK\$ million 5072961
Net International Investment Position as at end of the 3rd qtr 2012 was HK\$ million 5210254
Net International Investment Position as at end of the 4th qtr 2012 was HK\$ million 5674762
Net International Investment Position as at end of the 1st qtr 2013 was HK\$ million 5719539

Additional items : Reserve-related liabilities as at end of the year of 2011 was HK\$ million 196
Additional items : Reserve-related liabilities as at end of the year of 2012 was HK\$ million 182
Additional items : Reserve-related liabilities as at end of the 1st qtr 2012 was HK\$ million 178
Additional items : Reserve-related liabilities as at end of the 2nd qtr 2012 was HK\$ million 161
Additional items : Reserve-related liabilities as at end of the 3rd qtr 2012 was HK\$ million 180
Additional items : Reserve-related liabilities as at end of the 4th qtr 2012 was HK\$ million 182
Additional items : Reserve-related liabilities as at end of the 1st qtr 2013 was HK\$ million 281

Additional items : Foreign currency deposits with resident banks as at end of the year of 2011 was HK\$ million 116134
Additional items : Foreign currency deposits with resident banks as at end of the year of 2012 was HK\$ million 129150
Additional items : Foreign currency deposits with resident banks as at end of the 1st qtr 2012 was HK\$ million 100647
Additional items : Foreign currency deposits with resident banks as at end of the 2nd qtr 2012 was HK\$ million 118873
Additional items : Foreign currency deposits with resident banks as at end of the 3rd qtr 2012 was HK\$ million 105666
Additional items : Foreign currency deposits with resident banks as at end of the 4th qtr 2012 was HK\$ million 129150
Additional items : Foreign currency deposits with resident banks as at end of the 1st qtr 2013 was HK\$ million 142057

Note: (1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

General government : Long-term as at end of the 4th qtr of 2012 was HK\$ million 10820
General government : Long-term as at end of the 1st qtr of 2013 was HK\$ million 10614

General government : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 10827
General government : Long-term : Debt securities as at end of the year of 2012 was HK\$ million 10820
General government : Long-term : Debt securities as at end of the 1st qtr of 2012 was HK\$ million 10600
General government : Long-term : Debt securities as at end of the 2nd qtr of 2012 was HK\$ million 10938
General government : Long-term : Debt securities as at end of the 3rd qtr of 2012 was HK\$ million 10728
General government : Long-term : Debt securities as at end of the 4th qtr of 2012 was HK\$ million 10820
General government : Long-term : Debt securities as at end of the 1st qtr of 2013 was HK\$ million 10614

General government : Long-term : Loans as at end of the year of 2011 was HK\$ million 0
General government : Long-term : Loans as at end of the year of 2012 was HK\$ million 0
General government : Long-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 0
General government : Long-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 0
General government : Long-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 0
General government : Long-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 0
General government : Long-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 0

General government : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 0
General government : Long-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 0
General government : Long-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 0
General government : Long-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 0
General government : Long-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 0
General government : Long-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 0
General government : Long-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 0

Monetary authority as at end of the year of 2011 was HK\$ million 883
Monetary authority as at end of the year of 2012 was HK\$ million 4318
Monetary authority as at end of the 1st qtr of 2012 was HK\$ million 868
Monetary authority as at end of the 2nd qtr of 2012 was HK\$ million 1122
Monetary authority as at end of the 3rd qtr of 2012 was HK\$ million 1199
Monetary authority as at end of the 4th qtr of 2012 was HK\$ million 4318
Monetary authority as at end of the 1st qtr of 2013 was HK\$ million 4046

Monetary authority : Short-term as at end of the year of 2011 was HK\$ million 201
Monetary authority : Short-term as at end of the year of 2012 was HK\$ million 188
Monetary authority : Short-term as at end of the 1st qtr of 2012 was HK\$ million 183
Monetary authority : Short-term as at end of the 2nd qtr of 2012 was HK\$ million 166
Monetary authority : Short-term as at end of the 3rd qtr of 2012 was HK\$ million 185
Monetary authority : Short-term as at end of the 4th qtr of 2012 was HK\$ million 188
Monetary authority : Short-term as at end of the 1st qtr of 2013 was HK\$ million 287

Monetary authority : Short-term : Debt securities as at end of the year of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Monetary authority : Short-term : Debt securities as at end of the year of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Monetary authority : Short-term : Debt securities as at end of the 1st qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Monetary authority : Short-term : Debt securities as at end of the 2nd qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Monetary authority : Short-term : Debt securities as at end of the 3rd qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Monetary authority : Short-term : Debt securities as at end of the 4th qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Monetary authority : Short-term : Debt securities as at end of the 1st qtr of 2013 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments

Monetary authority : Short-term : Loans as at end of the year of 2011 was HK\$ million 0
Monetary authority : Short-term : Loans as at end of the year of 2012 was HK\$ million 0
Monetary authority : Short-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 0
Monetary authority : Short-term : Currency and deposits as at end of the year of 2012 was HK\$ million 0
Monetary authority : Short-term : Currency and deposits as at end of the 1st qtr of 2012 was HK\$ million 0

Monetary authority : Short-term : Currency and deposits as at end of the 2nd qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Currency and deposits as at end of the 3rd qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Currency and deposits as at end of the 4th qtr of 2012 was HK\$ million 0
Monetary authority : Short-term : Currency and deposits as at end of the 1st qtr of 2013 was HK\$ million 0

Monetary authority : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 201
Monetary authority : Short-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 188
Monetary authority : Short-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 183
Monetary authority : Short-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 166
Monetary authority : Short-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 185
Monetary authority : Short-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 188
Monetary authority : Short-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 287

Monetary authority : Long-term as at end of the year of 2011 was HK\$ million 683
Monetary authority : Long-term as at end of the year of 2012 was HK\$ million 4130
Monetary authority : Long-term as at end of the 1st qtr of 2012 was HK\$ million 684
Monetary authority : Long-term as at end of the 2nd qtr of 2012 was HK\$ million 955
Monetary authority : Long-term as at end of the 3rd qtr of 2012 was HK\$ million 1014
Monetary authority : Long-term as at end of the 4th qtr of 2012 was HK\$ million 4130
Monetary authority : Long-term as at end of the 1st qtr of 2013 was HK\$ million 3759

Monetary authority : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 683
Monetary authority : Long-term : Debt securities as at end of the year of 2012 was HK\$ million 4130
Monetary authority : Long-term : Debt securities as at end of the 1st qtr of 2012 was HK\$ million 684
Monetary authority : Long-term : Debt securities as at end of the 2nd qtr of 2012 was HK\$ million 955
Monetary authority : Long-term : Debt securities as at end of the 3rd qtr of 2012 was HK\$ million 1014
Monetary authority : Long-term : Debt securities as at end of the 4th qtr of 2012 was HK\$ million 4130
Monetary authority : Long-term : Debt securities as at end of the 1st qtr of 2013 was HK\$ million 3759

Monetary authority : Long-term : Loans as at end of the year of 2011 was HK\$ million 0
Monetary authority : Long-term : Loans as at end of the year of 2012 was HK\$ million 0
Monetary authority : Long-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 0

Monetary authority : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 0
Monetary authority : Long-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 0
Monetary authority : Long-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 0
Monetary authority : Long-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 0

Banks as at end of the year of 2011 was HK\$ million 5319967
Banks as at end of the year of 2012 was HK\$ million 5535231
Banks as at end of the 1st qtr of 2012 was HK\$ million 5541341
Banks as at end of the 2nd qtr of 2012 was HK\$ million 5532124
Banks as at end of the 3rd qtr of 2012 was HK\$ million 5264223
Banks as at end of the 4th qtr of 2012 was HK\$ million 5535231
Banks as at end of the 1st qtr of 2013 was HK\$ million 5406648

Banks : Short-term as at end of the year of 2011 was HK\$ million 5205922
Banks : Short-term as at end of the year of 2012 was HK\$ million 5436185
Banks : Short-term as at end of the 1st qtr of 2012 was HK\$ million 5430696
Banks : Short-term as at end of the 2nd qtr of 2012 was HK\$ million 5403123
Banks : Short-term as at end of the 3rd qtr of 2012 was HK\$ million 5153520
Banks : Short-term as at end of the 4th qtr of 2012 was HK\$ million 5436185
Banks : Short-term as at end of the 1st qtr of 2013 was HK\$ million 5315053

Banks : Short-term : Debt securities as at end of the year of 2011 was HK\$ million 53238
Banks : Short-term : Debt securities as at end of the year of 2012 was HK\$ million 70913
Banks : Short-term : Debt securities as at end of the 1st qtr of 2012 was HK\$ million 73572
Banks : Short-term : Debt securities as at end of the 2nd qtr of 2012 was HK\$ million 71371
Banks : Short-term : Debt securities as at end of the 3rd qtr of 2012 was HK\$ million 76692
Banks : Short-term : Debt securities as at end of the 4th qtr of 2012 was HK\$ million 70913
Banks : Short-term : Debt securities as at end of the 1st qtr of 2013 was HK\$ million 79837

Banks : Short-term : Loans as at end of the year of 2011 was HK\$ million 55360
Banks : Short-term : Loans as at end of the year of 2012 was HK\$ million 36449
Banks : Short-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 60228
Banks : Short-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 61620
Banks : Short-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 46185
Banks : Short-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 36449
Banks : Short-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 46961

Banks : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 5059792
Banks : Short-term : Currency and deposits as at end of the year of 2012 was HK\$ million 5295062
Banks : Short-term : Currency and deposits as at end of the 1st qtr of 2012 was HK\$ million 5234158
Banks : Short-term : Currency and deposits as at end of the 2nd qtr of 2012 was HK\$ million 5238652
Banks : Short-term : Currency and deposits as at end of the 3rd qtr of 2012 was HK\$ million 4978817
Banks : Short-term : Currency and deposits as at end of the 4th qtr of 2012 was HK\$ million 5295062
Banks : Short-term : Currency and deposits as at end of the 1st qtr of 2013 was HK\$ million 5141610

Banks : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 37532
Banks : Short-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 33761
Banks : Short-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 62738
Banks : Short-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 31481
Banks : Short-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 51826
Banks : Short-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 33761
Banks : Short-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 46644

Banks : Long-term as at end of the year of 2011 was HK\$ million 114045
Banks : Long-term as at end of the year of 2012 was HK\$ million 99046
Banks : Long-term as at end of the 1st qtr of 2012 was HK\$ million 110645
Banks : Long-term as at end of the 2nd qtr of 2012 was HK\$ million 129001
Banks : Long-term as at end of the 3rd qtr of 2012 was HK\$ million 110703
Banks : Long-term as at end of the 4th qtr of 2012 was HK\$ million 99046
Banks : Long-term as at end of the 1st qtr of 2013 was HK\$ million 91595

Banks : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 58865
Banks : Long-term : Debt securities as at end of the year of 2012 was HK\$ million 58158
Banks : Long-term : Debt securities as at end of the 1st qtr of 2012 was HK\$ million 62061
Banks : Long-term : Debt securities as at end of the 2nd qtr of 2012 was HK\$ million 59435
Banks : Long-term : Debt securities as at end of the 3rd qtr of 2012 was HK\$ million 61947
Banks : Long-term : Debt securities as at end of the 4th qtr of 2012 was HK\$ million 58158
Banks : Long-term : Debt securities as at end of the 1st qtr of 2013 was HK\$ million 55946

Banks : Long-term : Loans as at end of the year of 2011 was HK\$ million 38771
Banks : Long-term : Loans as at end of the year of 2012 was HK\$ million 14736
Banks : Long-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 12183
Banks : Long-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 35392
Banks : Long-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 26776
Banks : Long-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 14736
Banks : Long-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 12110

Banks : Long-term : Currency and deposits as at end of the year of 2011 was HK\$ million 12823
Banks : Long-term : Currency and deposits as at end of the year of 2012 was HK\$ million 22714
Banks : Long-term : Currency and deposits as at end of the 1st qtr of 2012 was HK\$ million 32489
Banks : Long-term : Currency and deposits as at end of the 2nd qtr of 2012 was HK\$ million 30747
Banks : Long-term : Currency and deposits as at end of the 3rd qtr of 2012 was HK\$ million 18525
Banks : Long-term : Currency and deposits as at end of the 4th qtr of 2012 was HK\$ million 22714
Banks : Long-term : Currency and deposits as at end of the 1st qtr of 2013 was HK\$ million 20331

Banks : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 3586
Banks : Long-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 3439
Banks : Long-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 3912
Banks : Long-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 3427
Banks : Long-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 3454
Banks : Long-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 3439
Banks : Long-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 3209

Other sectors as at end of the year of 2011 was HK\$ million 969279
Other sectors as at end of the year of 2012 was HK\$ million 1029308
Other sectors as at end of the 1st qtr of 2012 was HK\$ million 955481
Other sectors as at end of the 2nd qtr of 2012 was HK\$ million 938240
Other sectors as at end of the 3rd qtr of 2012 was HK\$ million 981983

Other sectors as at end of the 4th qtr of 2012 was HK\$ million 1029308
Other sectors as at end of the 1st qtr of 2013 was HK\$ million 1168143

Other sectors : Short-term as at end of the year of 2011 was HK\$ million 369917
Other sectors : Short-term as at end of the year of 2012 was HK\$ million 397165
Other sectors : Short-term as at end of the 1st qtr of 2012 was HK\$ million 271469
Other sectors : Short-term as at end of the 2nd qtr of 2012 was HK\$ million 310658
Other sectors : Short-term as at end of the 3rd qtr of 2012 was HK\$ million 362169
Other sectors : Short-term as at end of the 4th qtr of 2012 was HK\$ million 397165
Other sectors : Short-term as at end of the 1st qtr of 2013 was HK\$ million 467490

Other sectors : Short-term : Debt securities as at end of the year of 2011 was HK\$ million 19598
Other sectors : Short-term : Debt securities as at end of the year of 2012 was HK\$ million 27262
Other sectors : Short-term : Debt securities as at end of the 1st qtr of 2012 was HK\$ million 23233
Other sectors : Short-term : Debt securities as at end of the 2nd qtr of 2012 was HK\$ million 23490
Other sectors : Short-term : Debt securities as at end of the 3rd qtr of 2012 was HK\$ million 23071
Other sectors : Short-term : Debt securities as at end of the 4th qtr of 2012 was HK\$ million 27262
Other sectors : Short-term : Debt securities as at end of the 1st qtr of 2013 was HK\$ million 22186

Other sectors : Short-term : Loans as at end of the year of 2011 was HK\$ million 191079
Other sectors : Short-term : Loans as at end of the year of 2012 was HK\$ million 199862
Other sectors : Short-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 89567
Other sectors : Short-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 119810
Other sectors : Short-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 165683
Other sectors : Short-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 199862
Other sectors : Short-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 293570

Other sectors : Short-term : Currency and deposits as at end of the year of 2011 was HK\$ million 3124
Other sectors : Short-term : Currency and deposits as at end of the year of 2012 was HK\$ million 2444
Other sectors : Short-term : Currency and deposits as at end of the 1st qtr of 2012 was HK\$ million 1866
Other sectors : Short-term : Currency and deposits as at end of the 2nd qtr of 2012 was HK\$ million 1546
Other sectors : Short-term : Currency and deposits as at end of the 3rd qtr of 2012 was HK\$ million 2514
Other sectors : Short-term : Currency and deposits as at end of the 4th qtr of 2012 was HK\$ million 2444
Other sectors : Short-term : Currency and deposits as at end of the 1st qtr of 2013 was HK\$ million 1650

Other sectors : Short-term : Trade credit and advances as at end of the year of 2011 was HK\$ million 130171
Other sectors : Short-term : Trade credit and advances as at end of the year of 2012 was HK\$ million 144958
Other sectors : Short-term : Trade credit and advances as at end of the 1st qtr of 2012 was HK\$ million 126665
Other sectors : Short-term : Trade credit and advances as at end of the 2nd qtr of 2012 was HK\$ million 136692
Other sectors : Short-term : Trade credit and advances as at end of the 3rd qtr of 2012 was HK\$ million 140704
Other sectors : Short-term : Trade credit and advances as at end of the 4th qtr of 2012 was HK\$ million 144958
Other sectors : Short-term : Trade credit and advances as at end of the 1st qtr of 2013 was HK\$ million 127590

Other sectors : Short-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 25946
Other sectors : Short-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 22640
Other sectors : Short-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 30138
Other sectors : Short-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 29121
Other sectors : Short-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 30197
Other sectors : Short-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 22640
Other sectors : Short-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 22494

Other sectors : Long-term as at end of the year of 2011 was HK\$ million 599362
Other sectors : Long-term as at end of the year of 2012 was HK\$ million 632143
Other sectors : Long-term as at end of the 1st qtr of 2012 was HK\$ million 684011
Other sectors : Long-term as at end of the 2nd qtr of 2012 was HK\$ million 627581
Other sectors : Long-term as at end of the 3rd qtr of 2012 was HK\$ million 619814
Other sectors : Long-term as at end of the 4th qtr of 2012 was HK\$ million 632143
Other sectors : Long-term as at end of the 1st qtr of 2013 was HK\$ million 700653

Other sectors : Long-term : Debt securities as at end of the year of 2011 was HK\$ million 87123
Other sectors : Long-term : Debt securities as at end of the year of 2012 was HK\$ million 87008
Other sectors : Long-term : Debt securities as at end of the 1st qtr of 2012 was HK\$ million 101999
Other sectors : Long-term : Debt securities as at end of the 2nd qtr of 2012 was HK\$ million 85747
Other sectors : Long-term : Debt securities as at end of the 3rd qtr of 2012 was HK\$ million 90266
Other sectors : Long-term : Debt securities as at end of the 4th qtr of 2012 was HK\$ million 87008
Other sectors : Long-term : Debt securities as at end of the 1st qtr of 2013 was HK\$ million 74704

Other sectors : Long-term : Loans as at end of the year of 2011 was HK\$ million 490622
Other sectors : Long-term : Loans as at end of the year of 2012 was HK\$ million 515724

Other sectors : Long-term : Loans as at end of the 1st qtr of 2012 was HK\$ million 553024
Other sectors : Long-term : Loans as at end of the 2nd qtr of 2012 was HK\$ million 517571
Other sectors : Long-term : Loans as at end of the 3rd qtr of 2012 was HK\$ million 504086
Other sectors : Long-term : Loans as at end of the 4th qtr of 2012 was HK\$ million 515724
Other sectors : Long-term : Loans as at end of the 1st qtr of 2013 was HK\$ million 594204

Other sectors : Long-term : Trade credit and advances as at end of the year of 2011 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Other sectors : Long-term : Trade credit and advances as at end of the year of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Other sectors : Long-term : Trade credit and advances as at end of the 1st qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Other sectors : Long-term : Trade credit and advances as at end of the 2nd qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Other sectors : Long-term : Trade credit and advances as at end of the 3rd qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Other sectors : Long-term : Trade credit and advances as at end of the 4th qtr of 2012 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments
Other sectors : Long-term : Trade credit and advances as at end of the 1st qtr of 2013 was not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments

Other sectors : Long-term : Other debt liabilities as at end of the year of 2011 was HK\$ million 21616
Other sectors : Long-term : Other debt liabilities as at end of the year of 2012 was HK\$ million 29411
Other sectors : Long-term : Other debt liabilities as at end of the 1st qtr of 2012 was HK\$ million 28988
Other sectors : Long-term : Other debt liabilities as at end of the 2nd qtr of 2012 was HK\$ million 24264
Other sectors : Long-term : Other debt liabilities as at end of the 3rd qtr of 2012 was HK\$ million 25462
Other sectors : Long-term : Other debt liabilities as at end of the 4th qtr of 2012 was HK\$ million 29411
Other sectors : Long-term : Other debt liabilities as at end of the 1st qtr of 2013 was HK\$ million 31745

Direct investment: intercompany lending as at end of the year of 2011 was HK\$ million 1348388
Direct investment: intercompany lending as at end of the year of 2012 was HK\$ million 1531418
Direct investment: intercompany lending as at end of the 1st qtr of 2012 was HK\$ million 1455002
Direct investment: intercompany lending as at end of the 2nd qtr of 2012 was HK\$ million 1505176
Direct investment: intercompany lending as at end of the 3rd qtr of 2012 was HK\$ million 1506176
Direct investment: intercompany lending as at end of the 4th qtr of 2012 was HK\$ million 1531418
Direct investment: intercompany lending as at end of the 1st qtr of 2013 was HK\$ million 1437117

Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the year of 2011 was HK\$ million 684204
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the year of 2012 was HK\$ million 693282
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 1st qtr of 2012 was HK\$ million 742703
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 2nd qtr of 2012 was HK\$ million 698342
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 3rd qtr of 2012 was HK\$ million 711737
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 4th qtr of 2012 was HK\$ million 693282
Direct investment: intercompany lending : Debt liabilities of direct investment enterprises to direct investor as at end of the 1st qtr of 2013 was HK\$ million 649378

Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the year of 2011 was HK\$ million 319678
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the year of 2012 was HK\$ million 419947
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 1st qtr of 2012 was HK\$ million 325403
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 2nd qtr of 2012 was HK\$ million 402510
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 3rd qtr of 2012 was HK\$ million 397828
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 4th qtr of 2012 was HK\$ million 419947
Direct investment: intercompany lending : Debt liabilities of direct investor to direct investment enterprises as at end of the 1st qtr of 2013 was HK\$ million 384462

Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the year of 2011 was HK\$ million 344506
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the year of 2012 was HK\$ million 418189

Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 1st qtr of 2012 was HK\$ million 386897
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 2nd qtr of 2012 was HK\$ million 404324
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 3rd qtr of 2012 was HK\$ million 396610
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 4th qtr of 2012 was HK\$ million 418189
Direct investment: intercompany lending : Debt liabilities between fellow enterprises as at end of the 1st qtr of 2013 was HK\$ million 403277

Gross External Debt as at end of the year of 2011 was HK\$ million 7649344
Gross External Debt as at end of the year of 2012 was HK\$ million 8111095
Gross External Debt as at end of the 1st qtr of 2012 was HK\$ million 7963291
Gross External Debt as at end of the 2nd qtr of 2012 was HK\$ million 7987600
Gross External Debt as at end of the 3rd qtr of 2012 was HK\$ million 7764308
Gross External Debt as at end of the 4th qtr of 2012 was HK\$ million 8111095
Gross External Debt as at end of the 1st qtr of 2013 was HK\$ million 8026567