

Various funds set up by the Government

Policy Bureau: Education Bureau

Name of Fund: Research Endowment Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year (Note 1)	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	-	18,491	15	18,476
2009-2010	18,476	1,088	136	952
2010-2011	19,428	1,164	675	489
2011-2012	19,917	6,190 (Note 2)	789	5,401
2012-2013	25,318	1,304	663	641
2013-2014	25,959	(Note 3)	(Note 3)	(Note 3)

Note 1: The accounting period for the Fund runs from 1 September to 31 August of the following year. Closing balance was at 31 August. For instance, the closing balance for 2008-09 was as at 31 August 2009.

Note 2: An injection of \$18 billion was made in 2008-09 for establishing the Research Endowment Fund and a further \$5 billion was injected in 2011-12.

Note 3: Data for 1 September 2013 to 31 October 2013 not provided due to the short period involved.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

<input checked="" type="checkbox"/>	Sufficient to cover the annual expenditure (Note 4)
<input type="checkbox"/>	Not sufficient to cover the annual expenditure

Note 4: The Government made injection into the fund in 2008-09 and 2011-12 so that the investment returns of the fund can provide sustained funding support for its operating expenses. Under exceptional circumstances, the principal of the injection could be used if necessary.

(C) Regular reporting of the fund's financial position

Reporting frequency	Yearly
Target of reporting	LegCo
Channel of reporting	Submission of Audited Financial Statements to LegCo

Various funds set up by the Government

Policy Bureau: Education Bureau

Name of Fund: Language Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year (Note 1)	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	1,868	43	238	(195)
2009-2010	1,673	517 (Note 2)	209	308
2010-2011	1,981	21	493	(472)
2011-2012	1,509	21	528	(507)
2012-2013	1,002	13	158	(145)
2013-2014	857	(Note 3)	(Note 3)	(Note 3)

Note 1: The accounting period for the Fund runs from 1 September to 31 August of the following year. Closing balance was as at 31 August. For instance, closing balance for 2008-09 was as at 31 August 2009.

Note 2: Revenue includes government injection of \$500M in the accounting period of 2009-10.

Note 3: Data for 1 September 2013 to 31 October 2013 not provided due to the short period involved.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure

(C) Regular reporting of the fund's financial position

Reporting frequency	Yearly
Target of reporting	LegCo
Channel of reporting	Submission of audited statement of accounts

Various funds set up by the Government

Policy Bureau: Education Bureau

Name of Fund: Self-financing Post-secondary Education Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year (Note 1)	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	-	-	-
2011-2012	- (Note 2)	3,522 (Note 3)	37	3,485
2012-2013	3,485	65 (Note 3)	60	5
2013-2014	3,490	(Note 4)	(Note 4)	(Note 4)

Note 1: The accounting period for the Fund runs from 1 September to 31 August of the following year. Closing balance was as at 31 August. For instance, closing balance for 2011-12 was as at 31 August 2012.

Note 2: The Fund was set up in November 2011.

Note 3: Revenue includes government injection of \$3,500M in the accounting period of 2011-12 and \$20M in 2012-13.

Note 4: Data for 1 September 2013 to 31 October 2013 not provided due to the short period involved.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure (Note 5)

Note 5: The Government made injections into the fund in 2011-12 and 2012-13 so that the investment returns of the fund can provide sustained funding support for its operating expenses. Under exceptional circumstances, the principal of the injections could be used if necessary. In view of market volatilities, there were times when the Fund had to use a small part of the principal to finance the schemes.

(C) Regular reporting of the fund's financial position

Reporting frequency	Yearly
Target of reporting	LegCo
Channel of reporting	Submission of audited statement of accounts

Various funds set up by the Government

Policy Bureau: Education Bureau

Name of Fund: HKSAR Government Scholarship Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year (Note 1)	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	1,008	12	12	-
2009-2010	1,008	17	25	(8)
2010-2011	1,000	318 (Note 2)	32	286
2011-2012	1,286	1,054 (Note 2)	35	1,019
2012-2013	2,305	82 (Note 2)	77	5
2013-2014	2,310	(Note 3)	(Note 3)	(Note 3)

Note 1: The accounting period for the Fund runs from 1 September to 31 August of the following year. Closing balance was as at 31 August. For instance, closing balance for 2008-09 was as at 31 August 2009.

Note 2: Revenue includes government injection of \$250M in the accounting period of 2010-11, \$1,000M in 2011-12 and \$20M in 2012-13.

Note 3: Data for 1 September 2013 to 31 October 2013 not provided due to the short period involved.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

✓	Sufficient to cover the annual expenditure (Note 4)
	Not sufficient to cover the annual expenditure

Note 4: The Government made injections into the fund in 2010-11, 2011-12 and 2012-13 so that the investment returns of the fund can provide sustained funding support for its operating expenses. Under exceptional circumstances, the principal of the injections could be used if necessary.

(C) Regular reporting of the fund's financial position

Reporting frequency	Yearly
Target of reporting	LegCo
Channel of reporting	Submission of audited statement of accounts

Various funds set up by the Government

Policy Bureau: Environment Bureau

Name of Fund: Environment and Conservation Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	1,077	14	26	(12)
2009-2010	1,065	9	85	(76)
2010-2011	989	6	143	(137)
2011-2012	852	518 (Note 1)	166	352
2012-2013	1,204	23	206	(183)
*2013-2014	1,021	5,010 (Note 2)	126	4,884

* Up to 31 October 2013.

Note 1: Capital injection of \$500 million from the Government in June 2011.

Note 2: Capital injection of \$5,000 million from the Government in June 2013.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

**	Sufficient to cover the annual expenditure (2014-15 onwards)
**	Not sufficient to cover the annual expenditure (Existing)

** Up to financial year (FY) 2013-14, the Environment and Conservation Fund (ECF) relied on the fund principal to sustain its operations. With the LegCo Finance Committee's approval of capital injection of \$5,000 million on 14 June 2013, starting from FY 2014-15, the ECF would rely on the annual investment returns generated from the fund principal to support its operations.

(C) Regular reporting of the fund's financial position

Reporting frequency	Annual
Target of reporting	LegCo, public
Channel of reporting	Submission of report, release through internet

Various funds set up by the Government

Policy Bureau: Food and Health Bureau

Name of Fund: Samaritan Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	338	1,064 (Note 1)	129	935
2009-2010	1,273	76	141	(65)
2010-2011	1,208	72	227	(155)
2011-2012	1,053	65	236	(171)
2012-2013	882	10,222 (Note 2)	292	9,930
*2013-2014	10,812	211	168	43

* Up to 30 September 2013.

Note 1: Includes Government grant of \$1,000 million in 2008-09.

Note 2: Includes Government grant of \$10,000 million in 2012-13.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure

(C) Regular reporting of the fund's financial position

Reporting frequency	Annual
Target of reporting	(1) Director of Audit (2) Legislative Council (3) Hospital Authority (HA) Board (4) Public
Channel of reporting	(1) Submission of annual accounts to the Director of Audit for audit (2) Submission of annual audited accounts for reporting (3) Submission to HA Board for endorsement (4) Release of annual operation report (which includes financial position of the Fund) through HA Website

Various funds set up by the Government

Policy Bureau: Food and Health Bureau

Name of Fund: Sustainable Fisheries Development Fund

The Sustainable Fisheries Development Fund has not yet been set up. Details of the fund will be provided in the relevant paper when the funding proposal is submitted to the Finance Committee.

Various funds set up by the Government

Policy Bureau: Home Affairs Bureau

Name of Fund: Cantonese Opera Development Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	12	20 (Note 1)	4	16
2009-2010	28	7	9	(2)
2010-2011	26	72 (Note 2)	9	63
2011-2012	89	1	9	(8)
2012-2013	81	4	10	(6)
*2013-2014	75	1	13	(12)

* Up to 31 October 2013.

Note 1: Including \$5M injection from the Government and \$15M donation from Sir Murray MacLehose Trust Fund.

Note 2: Including \$69M injection from the Government.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure

(C) Regular reporting of the fund's financial position

Reporting frequency	(1) Reporting at least three times per year to Cantonese Opera Development Fund (CODF) Advisory Committee on the fund's financial position; (2) Submission of audit report prepared by the Audit Commission for each financial year to LegCo and CODF Advisory Committee; and (3) Release of audit report through the internet every year.
Target of reporting	CODF Advisory Committee, LegCo and public.
Channel of reporting	Submission of reports and release through internet.

Various funds set up by the Government

Policy Bureau: Home Affairs Bureau

Name of Fund: Sir David Trench Fund for Recreation –
Arts and Sport Development Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	102	163 (Note 1)	48	115
2009-2010	217	8	64	(56)
2010-2011	161	3,154 (Note 2)	50	3,104
2011-2012	3,265	85	266	(181)
2012-2013	3,084	168	109	59
*2013-2014	3,143	95	81	14

* Up to 30 September 2013.

Note 1: Including \$150 million injection into the fund.

Note 2: Including \$3,000 million injection into the fund.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure (Note 3)

Note 3: The Government made injection into the fund in 2010-11 so that the investment returns of the fund can provide sustained funding support for its operating expenses. Under exceptional circumstances, the principal of the injection could be used if necessary.

(C) Regular reporting of the fund's financial position

Reporting frequency	Annually
Target of reporting	LegCo, public
Channel of reporting	Release through internet (HAB website)

Various funds set up by the Government

Policy Bureau: Home Affairs Bureau

Name of Fund: Community Care Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	300	-	300
2011-2012	300	7,160 (Note 1)	1,192	5,968
2012-2013	6,268	775	767	8
*2013-2014	6,276	15,170 (Note 1)	533	14,637

* Up to 31 October 2013.

Note 1: The Government has injected \$5 billion and \$15 billion into the Fund in 2011-12 and 2013-14 respectively. In addition, the Government has provided an additional injection of \$1.5 billion to the Fund in 2011-12 for implementing the programme to provide a one-off allowance of \$6,000 to new arrivals from low-income families. These injections are included in the Revenue.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure (Note 2)

Note 2: As a general principle, the Government's injection and donations received will constitute the seed capital, and the operation of the Fund will be funded by investment returns on the capital. However, the Commission on Poverty may authorise the use of the seed capital in response to special needs that may arise, taking into account the cash flow requirements of the assistance programmes and future operation of the Fund in a financially prudent manner.

(C) Regular reporting of the fund's financial position

Reporting frequency	Quarterly/ half-yearly
Target of reporting	LegCo, public
Channel of reporting	The Community Care Fund's (CCF) latest financial position will be uploaded to the CCF's website quarterly and reported to the LegCo Subcommittee on Poverty under the House Committee every six months. The statement of accounts of the CCF will be audited by the Director of Audit and incorporated into the financial report of the Secretary for Home Affairs Incorporated for tabling at the LegCo annually.

Various funds set up by the Government

Policy Bureau: Home Affairs Bureau

Name of Fund: Elite Athletes Development Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	-	-	-
2011-2012	7,000	1	67	(66)
2012-2013	6,934	285	280	5
*2013-2014	6,939	12	163	(151)

* Up to 31 October 2013.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure (Note 1)

Note 1: The Government set up the fund with injection of \$7 billion in 2011-12 so that the investment returns of the fund can provide sustained funding support for the Hong Kong Sports Institute's operating expenses. The principal of the injection could be used if necessary.

(C) Regular reporting of the fund's financial position

Reporting frequency	Annual
Target of reporting	LegCo, public
Channel of reporting	Submission of report, release through internet

Various funds set up by the Government

Policy Bureau: Labour and Welfare Bureau

Name of Fund: Elder Academy Development Foundation

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	-	-	-	-
2009-2010	-	15	-	15
2010-2011	15	-	1	(1)
2011-2012	14	5	1	4
2012-2013	18	-	2	(2)
*2013-2014	16	-	1	(1)

* Up to 31 October 2013.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure

(C) Regular reporting of the fund's financial position

Reporting frequency	The Director of Social Welfare Incorporated provides an annual audited statement of accounts which contains the financial statements of the Elder Academy Development Foundation
Target of reporting	Legislative Council
Channel of reporting	Submission of the audited statement of accounts

Various funds set up by the Government

Policy Bureau: Labour and Welfare Bureau

Name of Fund: Employees Retraining Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (Note 1) (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	4,467	888	572	316
2009-2010	4,783	256	783	(527)
2010-2011	4,256	43	758	(715)
2011-2012	3,541	66	793	(727)
2012-2013	2,814	41	823	(782)
*2013-2014	2,032	16	439	(423)

* Up to 31 October 2013.

Note 1: Employers' obligation of paying the Employees' Retraining Levy was suspended for a period of five years from 1 August 2008 to 31 July 2013 by virtue of the Employees Retraining Ordinance (Amendment of Schedule 3)(No. 2) Notice 2008. During the suspension period, the Employees Retraining Board relied on the remainder of its Employees Retraining Fund to sustain its services and operation.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure

(C) Regular reporting of the fund's financial position

Reporting frequency	Yearly
Target of reporting	Legislative Council and the public
Channel of reporting	Annual report to be laid on the table of the Legislative Council and uploaded to website of the Employees Retraining Board.

Various funds set up by the Government

Policy Bureau: Security Bureau

Name of Fund: Beat Drugs Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	585	17	144	(127)
2009-2010	458	99	26	73
2010-2011	531	3,055 (Note 1)	50	3,005
2011-2012	3,536	168	43	125
2012-2013	3,661	282	60	222
*2013-2014	3,883	245	141	104

* Up to 30 September 2013.

Note 1: Including additional capital injection of \$3 billion.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

✓	Sufficient to cover the annual expenditure (Note 2)
	Not sufficient to cover the annual expenditure

Note 2: The Government made injection into the fund in 2010-11 so that the investment returns of the fund can provide sustained support for its operating expenses. Under exceptional circumstances, the principal of the fund could be used if necessary. Since 2008-09, the annual investment return of the Beat Drugs Fund has been sufficient to cover its annual expenditure, except for the first year.

(C) Regular reporting of the fund's financial position

Reporting frequency	<p>(1) Projects approved under the Beat Drugs Fund and the relevant project details, including the amount of grants and the project statistics, are uploaded to the website of the Narcotics Division of the Security Bureau after the projects are approved.</p> <p>(2) Annual submission of the audited financial statement of the Beat Drugs Fund Association to the Companies Registry in accordance with the Companies Ordinance.</p>
Target of reporting	Public
Channel of reporting	<p>(1) Projects details are uploaded to the website of the Narcotics Division of the Security Bureau.</p> <p>(2) The audited financial statement of the Beat Drugs Fund Association is submitted to the Companies Registry and is accessible by the public.</p>

Various funds set up by the Government

Policy Bureau: Transport and Housing Bureau

Name of Fund: Maritime and Aviation Training Fund

As the Maritime and Aviation Training Fund (MATF) has not yet been established, information on financial position and source of funding for payment of expenditure is not available. The Transport and Housing Bureau (THB) has scheduled to consult the Legislative Council Panel on Economic Development this month on the proposals for MATF. Subject to the views of the Panel, THB plans to seek funding approval from the Finance Committee early next year, with a view to establishing the fund in 2014-15.

Various funds set up by the Government

Policy Bureau: Development Bureau

Name of Fund: Urban Renewal Trust Fund

(A) Financial position (Funds outside the Accounts of the Government)

Year (Note 1)	Opening Balance (\$M)	Revenue (\$M)	Expenditure (\$M)	Surplus / (Deficit) (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	-	-	-
2011-2012 (Note 1)	500	3	3	-
2012-2013	500	6	14	(8)
*2013-2014	492	3	10	(7)

* Up to 31 October 2013.

Note 1: The Fund was set up on 15 August 2011 with injection of \$500 million from the Urban Renewal Authority.

(B) Annual investment return of the fund (Insert a ✓ in the box, as appropriate.)

	Sufficient to cover the annual expenditure
✓	Not sufficient to cover the annual expenditure

(C) Regular reporting of the fund's financial position

Reporting frequency	Yearly
Target of reporting	Public
Channel of reporting	Uploaded to Fund's website

Various funds set up by the Government

Policy Bureau: Commerce and Economic Development Bureau

Name of Fund: SME Export Marketing and Development Funds

(A) Financial position (Funds under the Accounts of the Government)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	519	-	257	262
2009-2010	262	1,000	421	841
2010-2011	841	-	346	495
2011-2012	495	1,000	298	1,198 (Note 1)
2012-2013	1,198	-	275	923
*2013-2014	923	-	148	775

* Up to 31 October 2013.

Note 1: Adjusted to \$1,198M due to rounding.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account
	Others:

Various funds set up by the Government

Policy Bureau: Commerce and Economic Development Bureau

Name of Fund: Dedicated Fund on Branding, Upgrading and Domestic Sales

(A) Financial position (Funds under the Accounts of the Government)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	-	-	-
2011-2012	-	-	-	-
2012-2013	-	1,000	43	957
*2013-2014	957	-	23	934

* Up to 31 October 2013.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account
	Others:

Various funds set up by the Government

Policy Bureau: Commerce and Economic Development Bureau

Name of Fund: Mega Events Fund

(A) Financial position (Funds under the Accounts of the Government)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	-	-	-	-
2009-2010	100	-	7	93
2010-2011	93	-	16	77
2011-2012	77	-	17	60 (Note 1)
2012-2013	9 (Note 1)	-	7	2 (Note 2)
	150 (Note 3)	-	17	133
*2013-2014	133	-	6	127

* Up to 31 October 2013.

Note 1: The three-year \$100 million Mega Events Fund approved by LegCo in May 2009 expired by end March 2012 and the closing approved commitment balance is \$60 million. While around \$9 million was reserved in 2012-13 for paying the outstanding balance in respect of those MEF supported events completed before end March 2012, the remaining balance of \$51 million lapsed automatically by end March 2012.

Note 2: The balance of the respective reserved funding has lapsed.

Note 3: On 27 April 2012, the LegCo approved the allocation of \$150 million to the MEF and extend its operation for five years.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account
	Others:

Various funds set up by the Government

Policy Bureau: Environment Bureau

Name of Fund: Pilot Green Transport Fund

(A) Financial position (Funds under the Accounts of the Government)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	-	-	-
2011-2012	300	-	-	300
2012-2013	300	-	4	296
*2013-2014	296	-	3	293

* Up to 31 October 2013.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account
	Others:

Various funds set up by the Government

Policy Bureau: Food and Health Bureau

Name of Fund: Health and Medical Research Fund

(A) Financial position (Funds under the Accounts of the Government)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	-	-	-	-
2009-2010	-	-	-	-
2010-2011	-	-	-	-
2011-2012 (Note 1)	1,415	-	18	1,397
2012-2013	1,397	-	61	1,336
*2013-2014	1,336	-	50	1,286

* Up to 31 October 2013.

Note 1: The Health and Medical Research Fund was established in December 2011 by consolidating the former Health and Health Services Research Fund (HHSRF) and Research Fund for the Control of Infectious Diseases (RFCID), with an additional capital injection of \$1 billion. The figures included a provision of \$238 million which has been earmarked for projects already approved under the former HHSRF and RFCID but have not been released to the research organisations due to project progress. It is anticipated that the Fund's cash flow requirement will increase in the coming few years.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account
	Others:

Various funds set up by the Government

Policy Bureau: Labour and Welfare Bureau

Name of Fund: Partnership Fund for the Disadvantaged

(A) Financial position (Funds under the Accounts of the Government)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	179	-	17	162
2009-2010	162	-	26	136
2010-2011	136	200	33	303
2011-2012	303	-	46	257
2012-2013	257	-	47	210
*2013-2014	210	-	19	191

* Up to 31 October 2013.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account
✓	<p>Others:</p> <p>(1) The Partnership Fund for the Disadvantaged (PFD) Secretariat reports the progress of the funding position regularly in the meetings of the Advisory Committee of PFD which are held on quarterly basis.</p> <p>(2) The grant approved for individual PFD project in each round of application are uploaded onto the webpage of PFD.</p> <p>(3) The Social Welfare Department reports the updated position of PFD to the Legislative Council Panel on Welfare Services as and when required. The latest report was in the meeting on 16.4.2013.</p>

Various funds set up by the Government

Policy Bureau: Labour and Welfare Bureau

Name of Fund: Community Investment and Inclusion Fund

(A) Financial position (Funds under the Accounts of the Government and Lotteries Fund)

Year	Opening approved commitment balance (\$M)	Increase in commitment (\$M)	Expenditure (\$M)	Closing approved commitment balance (\$M)
2008-2009	237	-	19	218
2009-2010	218	-	19	199
2010-2011	199	-	32	167
2011-2012	167	-	30	137
2012-2013	137	200	23	314
*2013-2014	314	-	11	303

* Up to 31 October 2013.

(B) Annual investment return of the fund

Not applicable

(C) Regular reporting of the fund's financial position

(Insert a ✓ in the box, as appropriate.)

✓	The approved commitment, cumulative expenditure and balance will be published in the annual Estimates of the General Revenue Account and Fund Accounts
	Others: