

**Elderly Health Care Voucher Scheme
Financial Implications of Lowering the Age Eligibility**

Estimated Expenditure for the Scheme in 2013
(based on the existing eligible age of 70)

	2013	
	Elders aged 70 or above	Elders aged 65 or above
Population projections ¹	723 500	1 018 400
(1) Maximum expenditure for providing \$1,000 for each eligible elder based on elderly population projection (\$m)	723.5	1,018.4
(2) Estimated take-up rate	70%	70%
(3) Adjusted requirement for the estimated percentage of participating voucher users [(1) x (2)] (\$m)	506.5	712.9
(4) Estimated cash flow requirement ² [(3) x 67.5%] (\$m)	341.9	481.2

¹ Hong Kong Population Projections 2012-2041 compiled by the Census and Statistics Department.

² The estimation is based on the voucher utilisation rate for the first three-year pilot period (i.e. between January 2009 and December 2011) (i.e. 67.5%).