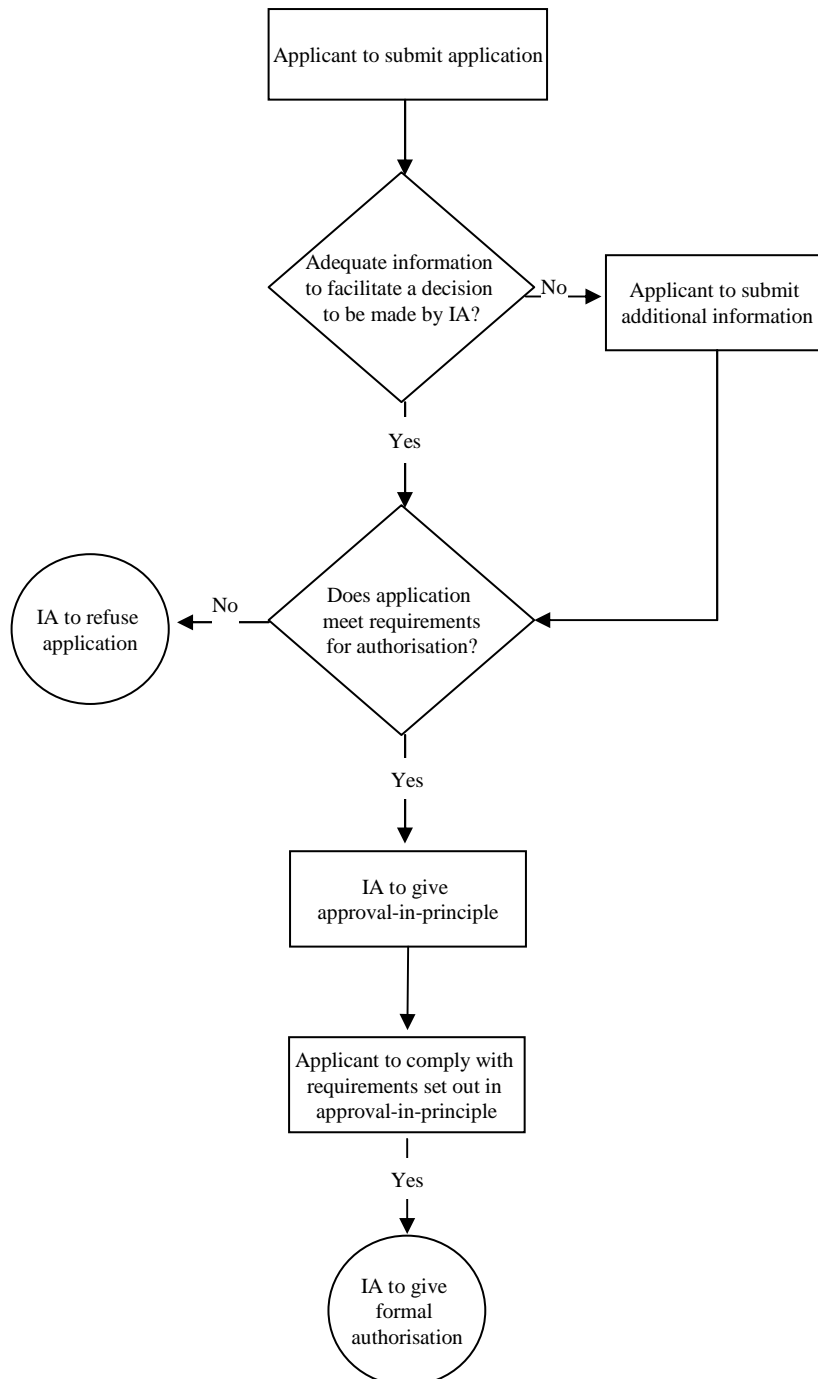


Application for Authorisation to carry on Captive Insurance Business



Note 1: If authorisation can be given, an approval-in-principle letter will be issued setting out conditions to be satisfied before formal authorisation. These conditions will typically include establishing a fully-fledged office and having the necessary capital in place.

Note 2: The application process can be completed within 3 months if the Applicant provides all information and documents swiftly and properly.