

EFFECT OF RATES CONCESSION ON MAIN PROPERTY CLASSES

2014-15

<i>Property Type</i>	<i>No Concession⁽⁶⁾</i>		<i>With Rates Concession⁽⁷⁾</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Small Domestic Premises ⁽¹⁾ (Private)	5,088	424	2,856	238
Medium Domestic Premises ⁽¹⁾ (Private)	11,544	962	8,700	725
Large Domestic Premises ⁽¹⁾ (Private)	27,180	2,265	24,276	2,023
Public Domestic Premises ⁽²⁾	2,616	218	1,308	109
All Domestic Premises⁽³⁾	5,208	434	3,324	277
Shops and Commercial Premises	37,524	3,127	34,992	2,916
Offices	42,480	3,540	39,732	3,311
Industrial Premises ⁽⁴⁾	13,512	1,126	11,052	921
All Non-domestic Premises⁽⁵⁾	34,176	2,848	31,908	2,659
All Properties	8,952	746	7,020	585

(1) Domestic units are classified by saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 ft ²)
Medium domestic	70m ² to 99.9m ²	(753 ft ² to 1 075 ft ²)
Large domestic	100m ² and over	(1 076 ft ² and over)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces in domestic premises.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.

(6) The rates payable have reflected the changes in rateable values for 2014-15 after the General Revaluation.

(7) The proposed rates concession is capped at \$1,500 per quarter for the first two quarters of 2014-15.