Table 1 Views on expected changes in business situation, volume of business/output, number of persons engaged and selling price/service charge, Q3 2014 as compared with Q2 2014 (1)

		Business situation				Volume of business/output (2)				Number of persons engaged				Selling price/Service charge <sup>(3)</sup>			
	est	ercentage ablishme choosing	ents	Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>		Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments	Percentage of establishments choosing <sup>(4)</sup>			Net balance <sup>(5)</sup> = Difference between the % of establishments		
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" and that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	
Manufacturing	19	72	9	+10	22	72	6	+16	8	85	7	+1	10	87	3	+7	
Construction	22	70	8	+14	38	59	3	+35	27	72	1	+26	30	68	2	+28	
Import/export trade and wholesale	10	73	16	-6	17	72	11	+6	2	92	6	-4	3	92	4	-1	
Retail	12	76	12	0	16	71	12	+4	13	84	4	+9	14	82	4	+10	
Accommodation and food services <sup>(6)</sup>	14	66	20	-6	17	67	16	+1	28	71	1	+27	15	75	9	+6	
Transportation, storage and courier services	22	65	13	+9	23	71	6	+17	21	74	4	+17	15	85	0	+15	
Information and communications	24	76	0	+24	24	76	0	+24	26	74	0	+26	3	97	0	+3	
Financing and insurance	30	66	4	+26	18	77	5	+13	14	84	2	+12	4	93	2	+2	
Real estate <sup>(7)</sup>	12	81	7	+5	14	84	2	+12	25	75	0	+25	7	93	0	+7	
Professional and business services <sup>(8)</sup>	9	80	11	-2	10	82	7	+3	22	76	2	+20	7	91	2	+5	
All sectors above <sup>(9)</sup>	17	72	11	+6		•	•	-	_	•							

## Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question is subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "volume of production" in the manufacturing sector; "volume of construction output" in the construction sector; "volume of sales" in the import/export trade and wholesale, and retail sectors; and "volume of business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector; "selling price" in the manufacturing, import/export trade and wholesale, and retail sectors; "tender price" in the construction sector; "price of food provided" in the food services sector; "premium rate" in the insurance sector; "price of properties sold/management fee/commission rate" in the real estate sector; and "charge for services rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.