

Percentage of variable rent to be paid
by operator of Kai Tak Cruise Terminal to Government

| Annual Gross Receipts | Percentage of gross receipts payable to the Government |
|---|--|
| Such part of Annual Gross Receipt not exceeding HK\$30 million | 7.3% |
| Such part of Annual Gross Receipt exceeding HK\$30 million but not exceeding HK\$60 million | 18% |
| Such part of Annual Gross Receipt exceeding HK\$60 million but not exceeding HK\$90 million | 23% |
| Such part of Annual Gross Receipt exceeding HK\$90 million | 34% |