	(Oct. 2009 - Sep. 2010 = 100)							
	Composite CPI		<u>CPI(A)</u>		<u>CPI(B)</u>		<u>CPI(C)</u>	
Section	Index for Dec 2014	% change over Dec <u>2013</u>	Index for Dec <u>2014</u>	% change over Dec <u>2013</u>	Index for Dec <u>2014</u>	% change over Dec <u>2013</u>	Index for Dec <u>2014</u>	% change over Dec <u>2013</u>
Food	125.5	+3.9	126.6	+3.8	125.7	+3.9	123.2	+4.0
Meals bought away from home	123.5	+4.4	124.2	+4.4	123.7	+4.3	122.3	+4.4
Food, excluding meals bought away from home	128.7	+3.1	129.7	+3.2	129.7	+3.1	124.8	+3.1
Housing #	136.5	+8.5	144.7	+11.8	134.6	+7.5	129.7	+5.8
Private housing rent	134.4	+7.1	137.5	+8.1	134.8	+7.3	130.7	+5.8
Public housing rent	186.8	+29.0	186.8	+29.0	187.4	+29.1	-	-
Electricity, gas and water	122.0	+24.9	125.1	+30.3	120.1	+22.5	118.1	+16.7
Alcoholic drinks and tobacco	131.7	+7.6	135.4	+8.2	131.6	+7.5	121.1	+5.9
Clothing and footwear	115.4	-2.7	116.2	-2.1	116.3	-1.9	113.9	-4.0
Durable goods	84.4	-4.9	83.3	-5.0	83.7	-5.1	85.9	-4.6
Miscellaneous goods	111.6	+1.3	113.3	+1.5	111.4	+1.1	110.4	+1.3
Transport	113.0	+1.1	112.4	+2.8	112.2	+1.0	114.4	-0.2
Miscellaneous services	117.0	+2.5	113.1	+2.6	116.7	+2.3	119.8	+2.5
Selected major groups								
Educational services	116.8	+3.6	116.0	+3.5	115.8	+3.4	118.6	+4.0
Information and communications services	99.7	+3.2	100.2	+3.3	99.2	+3.1	99.4	+3.0
Medical services	115.8	+3.4	115.1	+3.2	116.2	+3.4	116.0	+3.3
All items	123.4	+4.9	127.4	+6.9	122.5	+4.4	120.2	+3.2

Table 1Consumer Price Indices and Year-on-year Rates of Change
at Section Level for December 2014

- Not applicable.

Note:

The CPI(A), CPI(B) and CPI(C) are compiled with reference to the average expenditure patterns for different groups of households as obtained from the Household Expenditure Survey. By aggregating the expenditure patterns of all households covered by the above three indices, a Composite CPI is also compiled.

The expenditure ranges of the households covered in the 2009/10-based CPI series are as follows:

	Approximate percentage of households covered	Average monthly household expenditure range (at 2009/10 prices)	Average monthly household expenditure range (adjusted to 2014 prices)
	(%)	(\$)	(\$)
CPI(A)	50	4,500 - 18,499	5,400 - 22,200
CPI(B)	30	18,500 - 32,499	22,200 - 38,500
CPI(C)	10	32,500 - 65,999	38,500 - 77,800
Composite CPI	90	4,500 - 65,999	5,400 - 77,800

Apart from "Private housing rent" and "Public housing rent", the "Housing" section also includes "Management fees and other housing charges" and "Materials for house maintenance".

	CPI						
	Year-on-year rate of change (%)						
	Composite						
Year/month	CPI	<u>CPI(A)</u>	$\underline{CPI(B)}$	<u>CPI(C)</u>			
2012 Dec	+3.7 (+3.8)	+4.2 (+4.3)	+3.6 (+3.6)	+3.3 (+3.4)			
2012 DCC	$\pm 3.7 (\pm 3.6)$	++.2 (++.3)	+3.0 (+3.0)	+3.5 (+3.4)			
2013 Jan	+3.0 (+3.1)	+3.8 (+3.8)	+2.8 (+2.9)	+2.4 (+2.5)			
Feb	+4.4 ($+4.4$)	+4.7 (+4.7)	+4.2 (+4.2)	+4.2 (+4.3)			
Mar	+3.6 (+3.7)	+4.0 (+4.0)	+3.5 (+3.6)	+3.4 (+3.5)			
Apr	+4.0 (+3.9)	+4.7 (+4.6)	+3.8 (+3.7)	+3.5 (+3.4)			
May	+3.9 (+3.8)	+4.4 (+4.3)	+3.7 (+3.6)	+3.6 (+3.4)			
Jun	+4.1 (+4.0)	+4.6 (+4.5)	+3.9 (+3.8)	+3.7 (+3.6)			
Jul	+6.9 (+4.2)	+12.0 (+4.8)	+5.0 (+4.0)	+4.0 (+3.9)			
Aug	+4.5 (+4.3)	+4.9 (+5.0)	+4.4 (+4.1)	+4.3 (+3.8)			
Sep	+4.6 (+4.2)	+5.1 (+4.8)	+4.5 (+4.2)	+4.2 (+3.7)			
Sep	11.0 (11.2)	13.1 (11.0)	(1.2)	1.2 (13.7)			
Oct	+4.3 (+4.0)	+4.5 (+4.4)	+4.4 (+4.1)	+4.1 (+3.6)			
Nov	+4.3 (+4.0)	+4.4 (+4.3)	+4.4 (+4.1)	+4.2 (+3.7)			
Dec	+4.3 (+3.9)	+4.3 (+4.2)	+4.4 (+4.0)	+4.1 (+3.5)			
2014 Jan	+4.6 (+4.3)	+4.5 (+4.3)	+4.8 (+4.5)	+4.5 (+4.0)			
Feb	+3.9 (+3.6)	+4.2 (+4.1)	+4.0 (+3.7)	+3.5 (+3.0)			
Mar	+3.9 (+3.6)	+4.3 (+4.1)	+3.9 (+3.6)	+3.5 (+3.0)			
Apr	+3.7 (+3.5)	+3.9 (+3.8)	+3.8 (+3.6)	+3.5 (+3.1)			
May	+3.7 (+3.5)	+3.9 (+3.8)	+3.7 (+3.5)	+3.5 (+3.1)			
Jun	+3.6 (+3.4)	+3.7 (+3.7)	+3.6 (+3.4)	+3.5 (+3.1)			
Jul	+4.0 (+3.3)	+4.6 (+3.6)	+4.0 (+3.3)	+3.5 (+2.9)			
Aug	+3.9 (+3.2)	+4.8 (+3.5)	+3.8 (+3.2)	+3.2 (+2.9)			
Sep	+6.6 (+3.3)	+12.3 (+4.0)	+4.7 (+3.2)	+3.1 (+2.8)			
r							
Oct	+5.2 (+3.4)	+7.1 (+4.1)	+4.7 (+3.2)	+3.6 (+2.7)			
Nov	+5.1 (+3.3)	+7.2 (+4.1)	+4.6 (+3.1)	+3.4 (+2.6)			
Dec	+4.9 (+3.1)	+6.9 (+3.9)	+4.4 (+2.9)	+3.2 (+2.4)			

() Denotes the rate of change upon removing the effects of the following Government's one-off relief measures : Government's payment of public housing rentals in July - August 2012, August - September 2013 and August 2014; the public housing rental waiver by Housing Authority in September 2012; the rates concession of up to \$1,500 per quarter in April 2009 - March 2012 and April 2013 - September 2014; the rates concession of up to \$2,500 per quarter in April 2012 - March 2013; Government's provision of electricity charge subsidy (subject to maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012 and \$1,800 starting from July 2013; and the suspension of Employees Retraining Levy in August 2008 - July 2013.

Average monthly rate of change during the latest 3 months (%)					
<u>Year/m</u>	<u>onth</u>	Composite <u>CPI</u>	<u>CPI(A)</u>	<u>CPI(B)</u>	<u>CPI(C)</u>
2012	Dec	+1.2 (+0.3)	+2.7 (+0.4)	+0.6 (+0.3)	+0.3 (+0.3)
	Jan	+0.3 (+0.3)	+0.4 (+0.4)	+0.3 (+0.3)	+0.3 (+0.3)
	Feb	+0.4 (+0.4)	+0.4 (+0.4)	+0.4 (+0.4)	+0.4 (+0.4)
	Mar	+0.4 (+0.3)	+0.3 (+0.3)	+0.4 (+0.4)	+0.4 (+0.4)
	Apr	+0.5 (+0.5)	+0.5 (+0.5)	+0.5 (+0.5)	+0.5 (+0.5)
	May	+0.3 (+0.3)	+0.3 (+0.3)	+0.4 (+0.3)	+0.3 (+0.3)
	Jun	+0.4 (+0.3)	+0.4 (+0.4)	+0.4 (+0.3)	+0.3 (+0.2)
	Jul	+0.2 (+0.2)	+0.2 (+0.2)	+0.3 (+0.3)	+0.2 (+0.2)
	Aug	-0.5 (+0.3)	-1.9 (+0.3)	* (+0.3)	+0.3 (+0.2)
	Sep	-0.4 (+0.4)	-1.8 (+0.4)	+0.1 (+0.4)	+0.4 (+0.3)
	Oct	+0.4 (+0.3)	+0.3 (+0.3)	+0.4 (+0.3)	+0.4 (+0.3)
	Nov	+1.2 (+0.4)	+2.7 (+0.3)	+0.7 (+0.4)	+0.4 (+0.4)
	Dec	+1.1 (+0.2)	+2.5 (+0.2)	+0.6 (+0.3)	+0.3 (+0.3)
	Jan	+0.3 (+0.3)	+0.3 (+0.3)	+0.3 (+0.3)	+0.3 (+0.3)
	Feb	+0.3 (+0.3)	+0.4 (+0.4)	+0.3 (+0.3)	+0.3 (+0.3)
	Mar	+0.3 (+0.3)	+0.3 (+0.3)	+0.3 (+0.3)	+0.2 (+0.2)
	Apr	+0.3 (+0.3)	+0.3 (+0.4)	+0.2 (+0.2)	+0.3 (+0.3)
	May	+0.2 (+0.2)	+0.2 (+0.2)	+0.2 (+0.2)	+0.2 (+0.2)
	Jun	+0.2 (+0.2)	+0.2 (+0.3)	+0.2 (+0.2)	+0.2 (+0.2)
	Jul	+0.4 (+0.2)	+0.5 (+0.2)	+0.4 (+0.2)	+0.3 (+0.2)
	Aug	-0.4 (+0.2)	-1.6 (+0.2)	+0.1 (+0.2)	+0.2 (+0.1)
	Sep	+0.5 (+0.3)	+0.9 (+0.5)	+0.5 (+0.3)	+0.3 (+0.2)
	Oct	+0.7 (+0.3)	+1.1 (+0.5)	+0.6 (+0.3)	+0.4 (+0.2)
	Nov	+1.6 (+0.4)	+3.4 (+0.6)	+0.9 (+0.3)	+0.4 (+0.3)
	Dec	+0.5 (+0.2)	+0.8 (+0.2)	+0.5 (+0.2)	+0.3 (+0.1)

Seasonally adjusted CPI[#] Average monthly rate of change during the latest 3 months (%)

* Denotes a figure within $\pm 0.05\%$.

- () Denotes the rate of change upon removing the effects of the following Government's one-off relief measures : Government's payment of public housing rentals in August September 2013 and August 2014; the public housing rental waiver by Housing Authority in September 2012; the rates concession of up to \$1,500 per quarter in April 2013 September 2014; the rates concession of up to \$2,500 per quarter in April 2012 March 2013; Government's provision of electricity charge subsidy (subject to maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012 and \$1,800 starting from July 2013); and the suspension of Employees Retraining Levy in August 2008 July 2013.
 - # The seasonally adjusted indices are subject to revision up to 3 years after original publication.

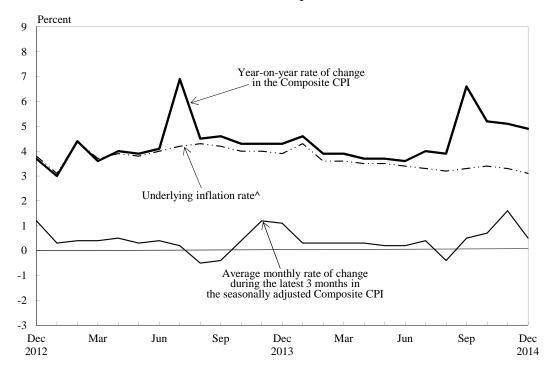


Chart 1 Movements of the Composite Consumer Price Index

Denotes the year-on-year rate of change in the Composite CPI upon removing the effects of the following Government's one-off relief measures: Government's payment of public housing rentals in July to August 2012, August to September 2013 and August 2014; the public housing rental waiver by Housing Authority in September 2012; the rates concession of up to \$1,500 per quarter in April 2009 to March 2012 and April 2013 to September 2014; the rates concession of up to \$2,500 per quarter in April 2012 to March 2013; Government's provision of electricity charge subsidy (subject to a maximum cumulative amount of \$3,600 starting from September 2008, \$1,800 starting from July 2011, \$1,800 starting from July 2012 and \$1,800 starting from July 2013); and the suspension of Employees Retraining Levy in August 2008 to July 2013.

Note : The seasonally adjusted indices are subject to revision up to 3 years after original publication.