Work Incentive Transport Subsidy Scheme Monthly Income and Asset Limits

Annex

<u>From the claim month of February 2015</u>, the monthly income and asset limits of the Work Incentive Transport Subsidy (WITS) Scheme will be raised as follows:

New Monthly Income and Asset Limits

Household Size	Application for Subsidy from February 2015 onwards		
	New Monthly Income Limit	New Monthly Asset Limit (1)	New Effective Income Level ⁽²⁾ (for reference only)
1 person or individual-based application	\$8,000	\$84,000	\$8,421
2 persons	\$15,300	\$114,000	\$16,105
3 persons	\$17,600	\$171,000	\$18,526
4 persons	\$20,100	\$228,000	\$21,157
5 persons	\$21,600	\$228,000	\$22,736
6 persons or above	\$23,500	\$228,000	\$24,736

Existing Monthly Income and Asset Limits

Household Size	Application for Subsidy from February 2014 to January 2015		
	Monthly Income Limit	Monthly Asset Limit (1)	Effective Income Level ⁽²⁾ (for reference only)
1 person or individual-based application	\$7,900	\$79,500	\$8,315
2 persons	\$14,700	\$108,000	\$15,473
3 persons	\$16,900	\$162,000	\$17,789
4 persons	\$18,700	\$216,000	\$19,684
5 persons	\$19,600	\$216,000	\$20,631
6 persons or above	\$21,400	\$216,000	\$22,526

Note: (1) The asset limit is increased by \$35,000 for each elderly applicant or (in household-based application) household member aged 60 or above.

(2) Under the WITS Scheme, "income" does not include employees' mandatory contributions to Mandatory Provident Fund (MPF) schemes (i.e. 5% of employees' salary). "Effective Income Level" refers to income before deducting mandatory employees' MPF contributions. "Effective Income Level" is for reference only, and income assessment is based on "Monthly Income Limit".