

## SALARIES TAX

### Changes to Allowances and Deductions

	<i>Present</i> (\$)	<i>Proposed</i> (\$)	<i>Increase</i> (\$) (%)	
<b>Personal Allowances:</b>				
Basic	120,000	120,000	—	—
Married	240,000	240,000	—	—
Single Parent	120,000	120,000	—	—
<b>Other Allowances:</b>				
Child:				
1st to 9th child				
Year of birth	140,000	200,000	60,000	43
Other years	70,000	100,000	30,000	43
Dependent Parent/Grandparent:				
Aged 60 or above				
Basic	40,000	40,000	—	—
Additional allowance (for a dependant living with the taxpayer)	40,000	40,000	—	—
Aged 55 to 59				
Basic	20,000	20,000	—	—
Additional allowance (for a dependant living with the taxpayer)	20,000	20,000	—	—
Dependent Brother/Sister	33,000	33,000	—	—
Disabled Dependant	66,000	66,000	—	—
<b>Deduction Ceiling:</b>				
Self-Education Expenses	80,000	80,000	—	—
Home Loan Interest (Number of years of deduction)	100,000 (15 years of assessment)	100,000 (15 years of assessment)	—	—
Approved Charitable Donations	35% of income	35% of income	—	—
Elderly Residential Care Expenses	80,000	80,000	—	—
Contributions to Recognised Retirement Schemes	18,000	18,000	—	—