

Maximum amount of specified property value for payout calculation

Appraised property value	Maximum amount of specified property value for payout calculation^{^#}
HK\$8 million or less	100% of appraised property value
Over HK\$8 million to HK\$12 million	Higher of 80% of appraised property value and HK\$8 million
Over HK\$12 million to HK\$16 million	Higher of 70% of appraised property value and HK\$9.6 million
Over HK\$16 million	Higher of 60% of appraised property value and HK\$11.2 million (capped at HK\$15 million*)

[^] For any refinancing property with appraised property value at HK\$12 million or below, the maximum amount of the specified property value for payout calculation will be 80% of the appraised property value.

^{*} For any property valued at HK\$25 million or above, the maximum amount of the specified property value for payout calculation will be capped at HK\$15 million.

[#] The determination of maximum amount of specified property value is subject to the aggregate amount of appraised property value for cases with more than one property as security under a reverse mortgage loan.

Annex B

Monthly payout amount
(per HK\$1 million of specified property value)

Entry age	60 years old			70 years old		
Payment Term	1 borrower	2 borrowers	3 borrowers	1 borrower	2 borrowers	3 borrowers
10-year	\$3,700	\$3,300	\$3,000	\$5,100	\$4,600	\$4,200
15-year	\$2,800	\$2,500	\$2,250	\$3,800	\$3,500	\$3,200
20-year	\$2,400	\$2,100	\$1,900	\$3,300	\$3,000	\$2,700
Life	\$2,000	\$1,800	\$1,550	\$3,100	\$2,800	\$2,400

Indicative monthly payout amount (per HK\$1 million of specified property value plus HK\$1 million of cash surrender value)[#]

Entry age	55 years old		60 years old		70 years old	
Payment term	1 borrower	2 borrowers	1 borrower	2 borrowers	1 borrower	2 borrowers
10-year	\$5,520	\$4,800	\$6,500	\$5,780	\$9,100	\$8,200
15-year	\$4,160	\$3,670	\$4,920	\$4,340	\$6,840	\$6,220
20-year	\$3,570	\$3,080	\$4,200	\$3,700	\$5,860	\$5,320
Life	\$2,850	\$2,490	\$3,520	\$3,080	\$5,500	\$4,960

The monthly payout amounts are solely determined by the HKMC on a case-by-case basis and may be different from the above indicative levels.