

Annex 2

Fiscal year	Total Government Revenue (\$ billion)	Stamp Duty revenue from immovable properties (Note 1)		Land premium	
		Amount (\$ billion)	As a % of Total Government Revenue	Amount (\$ billion)	As a % of Total Government Revenue
	(a)	(b)	(c) = (b)/(a)	(d)	(e) = (d)/(a)
2014-2015 (Revised Estimate)	470.7	48.8 (Note 2)	10.4%	73.2	15.6%
2013-2014	455.3	18.7	4.1%	84.3	18.5%
2012-2013	442.2	22.9	5.2%	69.6	15.7%
2011-2012	437.7	20.9	4.8%	84.6	19.3%
2010-2011	376.5	25.0	6.6%	65.5	17.4%

Note 1: Stamp duties are charged on specified types of instruments of immovable property (including agreements for sale, conveyance on sale and leases). For the stamping of leases of immovable properties and the stamping of property transfer documents (such as deeds of gifts, deeds of family arrangement, deeds of exchange, etc.) for adjudication, there is no differentiation in the charging of stamp duties between "residential" and "non-residential" properties, and no breakdown of relevant stamp duty revenue between these two types of immovable properties is available.

Note 2: Inclusive of the revenue from "double stamp duties" which was unbudgeted in the 2014-15 original estimate, as the legislative proposal was subject to the scrutiny of the Legislative Council at the time of finalising the original estimate. The relevant revenue involves about \$22.4 billion, on the basis of the 2014-15 revised estimate.