

## Summary of Recommendations

<b>Recommended Actions</b>	
<b>Strategic Area (I): Enhancing the IP protection regime</b>	
1	Build an “Original Grant” patent (OGP) system which is up to international standards and is user-friendly, through cooperation with reputable patent examination office(s).
2	Explore the feasibility of building up substantive examination capability on niche areas where Hong Kong has an edge in Research and Development (R&D) in the longer run.
3	Explore cooperation with other patent authorities by making reference to international developments such as the setting up of patent prosecution highway.
4	Review and update the copyright law regularly to ensure that it keeps pace with technological and international developments to meet our economic needs.
5	Pursue the proposed application of the Madrid Protocol to Hong Kong taking into account the consultation outcome.
<b>Strategic Area (II): Supporting IP creation and exploitation</b>	
6	Launch a scheme for IP Advisory Service to provide free preliminary advisory services to small and medium-sized enterprises (SMEs).
7	Keep under review Government’s support for R&D activities as well as technology transfer, application and commercialisation of R&D outcomes and seek enhancement where appropriate.
8	Sustain Government’s support for the creative industries through various dedicated agencies and engagement in licensing and franchising arrangements.
9	Continue expansion of Hong Kong’s network of comprehensive avoidance of double taxation agreements with its major trading and investment partners so as to enhance Hong Kong’s position as an international business and financial centre while providing relief for double taxation.

<b>Recommended Actions</b>	
<b>Strategic Area (II): Supporting IP creation and exploitation</b> ( <i>cont'd</i> )	
10	Consider tax incentives for IP trading taking into account international practices and concerns, notably expansion of the present tax deduction for capital expenditure incurred on the purchase of intellectual property rights under the Inland Revenue Ordinance.
<b>Strategic Area (III): Fostering IP intermediary services and manpower capacity</b>	
11	Enhance and promote the use of Asia IP Exchange launched by the Hong Kong Trade Development Council (HKTDC), for example to encourage IP exchange, licensing and other trading activities.
12	Launch an IP Manager Scheme to support SMEs to build up their manpower capacity.
13	Consider sponsoring and promoting training courses in IP-related subjects for facilitating the development of IP-related services among professionals and nurturing talents.
14	Introduce a regulatory regime in the long run for patent practitioners as a complementary component of the future OGP system, and explore interim regulatory measures to be launched along with the OGP system.
15	Complete the first survey on IP trading activities in 2015, and review the results for introducing enhancement in future surveys and exploring the feasibility of launching a dedicated survey on the manpower situation of the IP trading industry.
16	Support the development of “IP valuation reporting standards” for first-mover use in Hong Kong.
17	Seek collaboration with professional bodies to compile an IP due diligence checklist to facilitate businesses, particularly SMEs, in understanding the process and the benefits that it would bring about prior to seeking IP finances and engaging in IP trading activities.

<b>Recommended Actions</b>	
<b>Strategic Area (III): Fostering IP intermediary services and manpower capacity</b> ( <i>cont'd</i> )	
18	Focus on building up and enhancing the understanding of IP as an asset class among the financial services sector and the business community through various recommended measures and other education and promotional efforts in the pipeline, and remain vigilant of relevant overseas development to draw lessons, as prerequisites to further exploring the subject of IP financing and insurance.
19	Highlight IP as an exemplary specialised area in developing and promoting Hong Kong as an international alternative dispute resolution centre.
20	Promote Hong Kong as an international IP arbitration and mediation centre.
21	Study the need for legislative amendments to clarify the arbitrability of IP disputes.
22	Promote and develop the use of mediation as a means to resolve IP disputes in Hong Kong and explore the use of evaluative mediation on top of facilitative mediation for the purpose.
23	Work with local arbitral and mediation bodies to improve offerings on IP arbitration and mediation.
<b>Strategic Area (IV): Pursuing promotion, education and external collaboration efforts</b>	
24	Launch a dedicated website “Hong Kong - The IP Trading Hub” to provide a one-stop shop for information dissemination.
25	Launch a promotion and public education campaign locally and internationally to boost the image of Hong Kong as a premier IP trading hub.
26	Continue to co-organise Business of Intellectual Property Asia Forum with HKTDC and Hong Kong Design Centre.

<b>Recommended Actions</b>	
<b>Strategic Area (IV): Pursuing promotion, education and external collaboration efforts</b> ( <i>cont'd</i> )	
27	Study ways to cultivate and enhance IP awareness and promote the importance of IP in economic development in different parts of the education system.
28	Seek positive opportunities to co-operate with Mainland China, overseas and international IP authorities and organisations.