Number of newly registered private cars (PCs) from 2005 to 2014 (by vehicle taxable value)

Year	Vehicle taxable value									
	\$150,000 or below		\$150,001 to \$300,000		\$300,001 to \$500,000		\$500,001 or above		Total	
	No. of newly registered PCs	Year-on-year percentage change	No. of newly registered PCs	Year-on-year percentage change						
2005	9 110	_	11 225	_	4 837	_	1 860	_	27 032	(Note)
2006	8 123	-10.8%	12 948	15.3%	3 564	-26.3%	2 853	53.4%	27 488	1.7%
2007	9 300	14.5%	14 820	14.5%	5 907	65.7%	3 097	8.6%	33 124	20.5%
2008	9 542	2.6%	14 793	-0.2%	7 068	19.7%	3 211	3.7%	34 614	4.5%
2009	8 617	-9.7%	11 966	-19.1%	5 469	-22.6%	2 380	-25.9%	28 432	-17.9%
2010	12 305	42.8%	16 483	37.7%	8 848	61.8%	3 604	51.4%	41 240	45.0%
2011	12 180	-1.0%	17 960	9.0%	10 688	20.8%	3 741	3.8%	44 569	8.1%
2012	11 321	-7.1%	17 049	-5.1%	13 040	22.0%	3 573	-4.5%	44 983	0.9%
2013	9 538	-15.7%	20 791	21.9%	11 922	-8.6%	3 131	-12.4%	45 382	0.9%
2014	10 572	10.8%	19 698	-5.3%	11 422	-4.2%	4 944	57.9%	46 636	2.8%

Note: While the year-on-year percentage increase in the number of newly registered PCs for recent years ranged only from 0.9% to 2.8%, the total number of newly registered PCs stood at about 45 000 per annum. After deducting approximately 20 000 PCs with vehicle registration cancelled annually in recent years, the growth rate in the total number of registered PCs was around 4% per annum.