

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component	2013	2014	2014 1st Qtr	2014 2nd Qtr	2014 3rd Qtr	2014 4th Qtr	2015 1st Qtr	2015 2nd Qtr
Current account⁽¹⁾	32,180	42,172	-4,749	-9,493	39,713	16,701	-913	1,483
<i>Credit</i>	5,930,060	6,141,108	1,384,315	1,545,825	1,605,654	1,605,314	1,422,814	1,517,213
<i>Debit</i>	-5,897,880	-6,098,936	-1,389,064	-1,555,318	-1,565,941	-1,588,613	-1,423,727	-1,515,730
Goods	-216,592	-233,693	-79,266	-84,958	-23,970	-45,499	-70,853	-74,888
<i>Credit</i>	3,926,059	4,026,818	899,394	973,873	1,069,286	1,084,265	914,192	944,506
<i>Debit</i>	-4,142,651	-4,260,511	-978,660	-1,058,831	-1,093,256	-1,129,764	-985,045	-1,019,394
Services	229,129	234,732	72,096	52,408	57,085	53,143	70,006	52,067
<i>Credit</i>	812,345	822,367	210,827	192,038	209,179	210,323	210,302	192,202
<i>Debit</i>	-583,216	-587,635	-138,731	-139,630	-152,094	-157,180	-140,296	-140,135
Primary income	40,519	60,774	7,290	27,822	11,663	14,000	5,590	29,103
<i>Credit</i>	1,183,568	1,283,533	272,023	377,823	325,087	308,599	296,068	378,237
<i>Debit</i>	-1,143,049	-1,222,759	-264,734	-350,002	-313,424	-294,600	-290,478	-349,134
Secondary income	-20,876	-19,642	-4,869	-4,765	-5,065	-4,943	-5,656	-4,799
<i>Credit</i>	8,088	8,389	2,071	2,090	2,101	2,126	2,252	2,268
<i>Debit</i>	-28,964	-28,031	-6,940	-6,856	-7,166	-7,069	-7,909	-7,067
Capital and financial account⁽¹⁾	-86,308	-96,437	29,922	-11,997	-69,064	-45,297	-27,600	-28,538
Capital account	-1,609	-753	-67	-168	-35	-483	-76	176
<i>Credit</i>	4	3	0	0	0	2	1	254
<i>Debit</i>	-1,613	-756	-67	-168	-35	-485	-76	-78
Financial account	-84,699	-95,684	29,989	-11,829	-69,029	-44,814	-27,524	-28,714
Financial non-reserve assets⁽²⁾	-26,810	43,405	62,173	392	-1,008	-18,152	8,763	47,941
Direct investment	-50,250	-305,870	-82,302	83,000	-230,273	-76,296	181,512	560,529
<i>Assets</i>	-646,336	-1,205,238	-371,999	-106,760	-441,346	-285,132	-372,715	99,913
<i>Liabilities</i>	596,086	899,368	289,697	189,761	211,074	208,837	554,227	460,616
Portfolio investment	-386,077	157,089	-11,476	-53,545	245,436	-23,327	-282,841	-395,165
<i>Assets</i>	-514,650	-37,698	-12,393	-89,649	73,231	-8,888	-186,421	-206,773
<i>Liabilities</i>	128,573	194,787	916	36,104	172,205	-14,439	-96,420	-188,392
Financial derivatives	54,661	103,939	18,052	23,815	12,597	49,475	53,114	33,548
<i>Assets</i>	424,894	449,577	89,999	130,204	72,668	156,705	168,443	133,870
<i>Liabilities</i>	-370,232	-345,638	-71,947	-106,390	-60,071	-107,230	-115,329	-100,322
Other investment	354,856	88,247	137,899	-52,878	-28,769	31,995	56,979	-150,971
<i>Assets</i>	-639,171	-872,885	-340,651	-375,025	-22,897	-134,312	-34,332	-288,686
<i>Liabilities</i>	994,027	961,132	478,550	322,146	-5,872	166,307	91,311	137,715
Reserve assets⁽²⁾	-57,890	-139,089	-32,185	-12,221	-68,021	-26,662	-36,288	-76,655
Net errors and omissions⁽³⁾	54,128	54,265	-25,173	21,491	29,351	28,597	28,513	27,055
Overall Balance of Payments	57,890	139,089	32,185	12,221	68,021	26,662	36,288	76,655
	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)

Notes : (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

(3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account

HK\$ million

Standard component	2013	2014	2014 1st Qtr	2014 2nd Qtr	2014 3rd Qtr	2014 4th Qtr	2015 1st Qtr	2015 2nd Qtr
Current account⁽¹⁾	32,180	42,172	-4,749	-9,493	39,713	16,701	-913	1,483
<i>Credit</i> ⁽²⁾	5,930,060	6,141,108	1,384,315	1,545,825	1,605,654	1,605,314	1,422,814	1,517,213
<i>Debit</i> ⁽²⁾	-5,897,880	-6,098,936	-1,389,064	-1,555,318	-1,565,941	-1,588,613	-1,423,727	-1,515,730
Goods	-216,592	-233,693	-79,266	-84,958	-23,970	-45,499	-70,853	-74,888
<i>Credit</i>	3,926,059	4,026,818	899,394	973,873	1,069,286	1,084,265	914,192	944,506
Of which : Net exports of goods under merchandising	220,868	230,502	49,891	47,838	63,010	69,763	50,390	n.y.a.
<i>Debit</i>	-4,142,651	-4,260,511	-978,660	-1,058,831	-1,093,256	-1,129,764	-985,045	-1,019,394
Services	229,129	234,732	72,096	52,408	57,085	53,143	70,006	52,067
<i>Credit</i>	812,345	822,367	210,827	192,038	209,179	210,323	210,302	192,202
Transport services	242,398	245,406	57,863	63,370	65,726	58,447	55,241	58,688
Travel services	301,969	297,567	78,212	68,164	71,342	79,849	75,002	65,677
Insurance and pension services	7,913	8,998	2,088	2,158	2,290	2,462	2,280	2,346
Financial services	127,777	132,569	37,960	26,716	35,240	32,653	41,238	33,137
Other services	132,288	137,827	34,704	31,630	34,581	36,912	36,541	32,354
<i>Debit</i>	-583,216	-587,635	-138,731	-139,630	-152,094	-157,180	-140,296	-140,135
Transport services	-140,573	-142,987	-33,231	-36,462	-37,841	-35,453	-32,796	-35,431
Travel services	-164,545	-170,838	-38,431	-43,663	-44,838	-43,906	-40,913	-44,728
Insurance and pension services	-10,406	-10,906	-2,496	-2,627	-2,814	-2,969	-2,608	-2,613
Financial services	-32,694	-34,362	-9,805	-6,372	-8,680	-9,505	-10,274	-7,276
Other services	-234,998	-228,542	-54,768	-50,506	-57,921	-65,347	-53,705	-50,087
Of which : Manufacturing services	-116,002	-106,591	-24,096	-24,155	-28,530	-29,810	-22,588	n.y.a.
Primary income	40,519	60,774	7,290	27,822	11,663	14,000	5,590	29,103
<i>Credit</i>	1,183,568	1,283,533	272,023	377,823	325,087	308,599	296,068	378,237
Investment income	1,180,773	1,280,651	271,302	377,108	324,362	307,880	295,346	377,519
Direct investment income	908,725	963,204	219,697	262,934	231,780	248,793	238,478	249,919
Portfolio investment income	196,561	229,001	31,161	91,400	70,774	35,667	34,380	104,008
Other investment income	47,836	61,221	14,103	15,426	15,013	16,679	15,884	15,941
Income on reserve assets	27,651	27,224	6,340	7,348	6,795	6,741	6,603	7,651
Compensation of employees	2,795	2,883	722	716	726	720	722	718
<i>Debit</i>	-1,143,049	-1,222,759	-264,734	-350,002	-313,424	-294,600	-290,478	-349,134
Investment income	-1,137,959	-1,217,240	-263,378	-348,642	-312,037	-293,183	-289,041	-347,686
Direct investment income	-996,107	-1,060,830	-243,373	-281,003	-266,672	-269,783	-260,779	-282,193
Portfolio investment income	-104,802	-109,917	-7,858	-56,748	-33,894	-11,416	-15,698	-52,973
Other investment income	-37,049	-46,493	-12,147	-10,891	-11,471	-11,984	-12,564	-12,520
Compensation of employees	-5,090	-5,519	-1,355	-1,359	-1,388	-1,417	-1,436	-1,448
Secondary income	-20,876	-19,642	-4,869	-4,765	-5,065	-4,943	-5,656	-4,799
<i>Credit</i>	8,088	8,389	2,071	2,090	2,101	2,126	2,252	2,268
<i>Debit</i>	-28,964	-28,031	-6,940	-6,856	-7,166	-7,069	-7,909	-7,067

Notes : (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.

(2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

n.y.a. Not yet available. Owing to insufficient data, figure in respect of this sub-component is not yet available.

Table 3 Hong Kong's Balance of Payments: Capital and financial account

								HK\$ million
Standard component	2013	2014	2014 1st Qtr	2014 2nd Qtr	2014 3rd Qtr	2014 4th Qtr	2015 1st Qtr	2015 2nd Qtr
Capital and financial account⁽¹⁾	-86,308	-96,437	29,922	-11,997	-69,064	-45,297	-27,600	-28,538
Capital account	-1,609	-753	-67	-168	-35	-483	-76	176
<i>Credit</i>	4	3	0	0	0	2	1	254
<i>Debit</i>	-1,613	-756	-67	-168	-35	-485	-76	-78
Financial account	-84,699	-95,684	29,989	-11,829	-69,029	-44,814	-27,524	-28,714
Financial non-reserve assets⁽²⁾	-26,810	43,405	62,173	392	-1,008	-18,152	8,763	47,941
Direct investment	-50,250	-305,870	-82,302	83,000	-230,273	-76,296	181,512	560,529
<i>Assets</i>	-646,336	-1,205,238	-371,999	-106,760	-441,346	-285,132	-372,715	99,913
Equity and investment fund shares	-638,860	-983,667	-248,464	-102,331	-404,698	-228,174	-337,240	89,195
Debt instruments	-7,476	-221,571	-123,535	-4,429	-36,648	-56,959	-35,475	10,718
<i>Liabilities</i>	596,086	899,368	289,697	189,761	211,074	208,837	554,227	460,616
Equity and investment fund shares	605,746	981,272	216,697	161,108	404,423	199,044	560,395	397,291
Debt instruments	-9,660	-81,904	73,000	28,653	-193,350	9,793	-6,169	63,325
Portfolio investment	-386,077	157,089	-11,476	-53,545	245,436	-23,327	-282,841	-395,165
<i>Assets</i>	-514,650	-37,698	-12,393	-89,649	73,231	-8,888	-186,421	-206,773
Equity and investment fund shares	-179,415	-109,403	-75,662	10,670	32,906	-77,317	-105,373	-97,508
Debt securities	-335,235	71,705	63,270	-100,319	40,325	68,429	-81,049	-109,265
Short-term	-410,111	204,720	41,090	-63,607	94,020	133,218	92,748	37,909
Long-term	74,876	-133,015	22,180	-36,712	-53,695	-64,788	-173,797	-147,174
<i>Liabilities</i>	128,573	194,787	916	36,104	172,205	-14,439	-96,420	-188,392
Equity and investment fund shares	67,554	136,868	-8,525	24,666	160,322	-39,594	-119,381	-198,924
Debt securities	61,019	57,919	9,442	11,438	11,884	25,156	22,961	10,532
Short-term	40,232	-20,649	1,070	-10,655	-5,144	-5,921	13,350	6,765
Long-term	20,787	78,568	8,371	22,093	17,028	31,077	9,611	3,766
Financial derivatives	54,661	103,939	18,052	23,815	12,597	49,475	53,114	33,548
<i>Assets</i>	424,894	449,577	89,999	130,204	72,668	156,705	168,443	133,870
<i>Liabilities</i>	-370,232	-345,638	-71,947	-106,390	-60,071	-107,230	-115,329	-100,322
Other investment	354,856	88,247	137,899	-52,878	-28,769	31,995	56,979	-150,971
<i>Assets</i>	-639,171	-872,885	-340,651	-375,025	-22,897	-134,312	-34,332	-288,686
Currency and deposits	-292,630	-579,617	-183,835	-200,206	-40,653	-154,923	-41,935	-169,897
Loans	-312,254	-282,894	-157,924	-116,248	734	-9,456	-2,186	-61,226
Trade credit and advances	-11,334	-1,294	24,748	-15,942	-11,716	1,617	25,839	-8,241
Other assets	-22,952	-9,079	-23,640	-42,629	28,739	28,450	-16,049	-49,323
<i>Liabilities</i>	994,027	961,132	478,550	322,146	-5,872	166,307	91,311	137,715
Currency and deposits	755,385	596,287	452,773	204,599	-101,246	40,160	48,961	77,708
Loans	198,552	328,798	23,077	72,339	86,871	146,511	29,544	54,477
Trade credit and advances	31,831	24,457	-18,523	32,623	5,856	4,501	-27,822	9,272
Other liabilities	8,258	11,589	21,223	12,585	2,646	-24,865	40,629	-3,741
Reserve assets⁽²⁾	-57,890	-139,089	-32,185	-12,221	-68,021	-26,662	-36,288	-76,655

Notes : (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 Hong Kong's International Investment Position
(position as at end of period)

HK\$ million

Broad component	2013	2014	2014 1st Qtr	2014 2nd Qtr	2014 3rd Qtr	2014 4th Qtr	2015 1st Qtr	2015 2nd Qtr
Assets	29,124,790	32,341,618	29,414,810	30,588,636	31,845,589	32,341,618	33,201,211	35,130,704
<i>Direct investment</i>	<i>10,483,476</i>	<i>12,381,763</i>	<i>10,488,544</i>	<i>10,975,411</i>	<i>12,183,489</i>	<i>12,381,763</i>	<i>12,656,079</i>	<i>13,147,779</i>
Equity and investment fund shares	8,492,826	10,029,478	8,381,026	8,768,888	9,918,566	10,029,478	10,380,366	10,703,218
Debt instruments	1,990,650	2,352,285	2,107,518	2,206,523	2,264,923	2,352,285	2,275,713	2,444,561
<i>Portfolio investment</i>	<i>8,693,567</i>	<i>9,065,183</i>	<i>8,620,201</i>	<i>8,935,149</i>	<i>8,965,319</i>	<i>9,065,183</i>	<i>9,615,162</i>	<i>10,718,768</i>
Equity and investment fund shares	5,379,364	5,762,582	5,265,257	5,492,306	5,540,908	5,762,582	6,214,554	7,150,208
Debt securities	3,314,203	3,302,601	3,354,944	3,442,843	3,424,411	3,302,601	3,400,608	3,568,560
Short-term	1,592,324	1,311,599	1,578,444	1,596,997	1,494,989	1,311,599	1,234,908	1,207,708
Long-term	1,721,878	1,991,002	1,776,500	1,845,846	1,929,422	1,991,002	2,165,700	2,360,852
<i>Financial derivatives</i>	<i>568,018</i>	<i>623,389</i>	<i>602,316</i>	<i>602,124</i>	<i>551,085</i>	<i>623,389</i>	<i>649,469</i>	<i>618,554</i>
<i>Other investment</i>	<i>6,966,882</i>	<i>7,723,733</i>	<i>7,245,795</i>	<i>7,588,603</i>	<i>7,616,122</i>	<i>7,723,733</i>	<i>7,704,854</i>	<i>8,003,782</i>
Currency and deposits	4,784,512	5,624,236	5,011,394	5,383,036	5,442,840	5,624,236	5,618,606	5,783,697
Loans	1,900,135	1,798,287	1,960,981	1,885,468	1,860,686	1,798,287	1,800,494	1,860,770
Trade credit and advances	164,457	166,216	139,826	155,644	167,681	166,216	140,182	148,449
Other assets	117,779	134,994	133,594	164,455	144,916	134,994	145,572	210,865
<i>Reserve assets</i>	<i>2,412,847</i>	<i>2,547,549</i>	<i>2,457,953</i>	<i>2,487,349</i>	<i>2,529,574</i>	<i>2,547,549</i>	<i>2,575,647</i>	<i>2,641,820</i>
Liabilities	23,247,802	25,942,852	22,950,888	24,480,538	25,667,437	25,942,852	26,394,031	27,340,262
<i>Direct investment</i>	<i>11,346,667</i>	<i>13,078,993</i>	<i>10,757,133</i>	<i>11,809,906</i>	<i>13,027,528</i>	<i>13,078,993</i>	<i>13,314,393</i>	<i>14,201,901</i>
Equity and investment fund shares	9,952,394	11,593,222	9,303,988	10,287,193	11,616,091	11,593,222	11,936,491	12,528,181
Debt instruments	1,394,272	1,485,771	1,453,144	1,522,713	1,411,437	1,485,771	1,377,903	1,673,719
<i>Portfolio investment</i>	<i>4,045,845</i>	<i>4,060,716</i>	<i>3,833,511</i>	<i>3,981,820</i>	<i>4,037,209</i>	<i>4,060,716</i>	<i>4,194,983</i>	<i>4,143,667</i>
Equity and investment fund shares	3,783,558	3,777,511	3,577,442	3,728,014	3,768,176	3,777,511	3,895,158	3,828,796
Debt securities	262,287	283,205	256,069	253,806	269,033	283,205	299,824	314,871
Short-term	124,699	111,572	131,740	115,254	120,938	111,572	115,443	120,001
Long-term	137,589	171,633	124,329	138,552	148,095	171,633	184,382	194,870
<i>Financial derivatives</i>	<i>512,067</i>	<i>564,147</i>	<i>519,396</i>	<i>522,632</i>	<i>481,609</i>	<i>564,147</i>	<i>589,315</i>	<i>546,591</i>
<i>Other investment</i>	<i>7,343,223</i>	<i>8,238,997</i>	<i>7,840,849</i>	<i>8,166,181</i>	<i>8,121,091</i>	<i>8,238,997</i>	<i>8,295,341</i>	<i>8,448,104</i>
Currency and deposits	6,072,882	6,645,705	6,559,052	6,763,488	6,632,822	6,645,705	6,660,442	6,742,693
Loans	992,537	1,279,056	999,583	1,073,664	1,148,691	1,279,056	1,301,561	1,355,839
Trade credit and advances	181,176	206,556	162,803	195,275	201,666	206,556	178,576	187,860
Other liabilities	96,628	107,681	119,411	133,755	137,912	107,681	154,763	161,713
Net International Investment Position⁽¹⁾	5,876,988	6,398,765	6,463,921	6,108,097	6,178,152	6,398,765	6,807,180	7,790,442
Additional items related to reserve assets:								
<i>Reserve-related liabilities</i>	<i>320</i>	<i>286</i>	<i>494</i>	<i>250</i>	<i>547</i>	<i>286</i>	<i>251</i>	<i>352</i>
<i>Foreign currency deposits with resident banks</i>	<i>145,349</i>	<i>121,089</i>	<i>114,169</i>	<i>140,667</i>	<i>147,661</i>	<i>121,089</i>	<i>106,144</i>	<i>119,985</i>

Note : (1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

								HK\$ million
Sector / Standard component	2013	2014	2014 1st Qtr	2014 2nd Qtr	2014 3rd Qtr	2014 4th Qtr	2015 1st Qtr	2015 2nd Qtr
General government	10,778	9,645	11,016	11,138	9,609	9,645	11,174	18,812
<i>Short-term</i>	*	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0
<i>Long-term</i>	10,778	9,645	11,016	11,138	9,609	9,645	11,174	18,812
Debt securities	10,778	9,645	11,016	11,138	9,609	9,645	11,174	18,812
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Monetary authority	2,114	1,983	2,244	1,996	2,416	1,983	1,836	1,919
<i>Short-term</i>	328	293	500	257	554	293	258	359
Debt securities	*	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0	0
Other debt liabilities	328	293	500	257	554	293	258	359
<i>Long-term</i>	1,787	1,690	1,744	1,740	1,862	1,690	1,577	1,560
Debt securities	1,787	1,690	1,744	1,740	1,862	1,690	1,577	1,560
Loans	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0
Banks	6,271,576	6,859,365	6,791,983	6,994,256	6,864,593	6,859,365	6,905,166	6,968,218
<i>Short-term</i>	6,184,444	6,683,819	6,670,343	6,862,142	6,734,831	6,683,819	6,752,009	6,805,265
Debt securities	111,964	89,688	120,106	104,832	103,031	89,688	96,930	104,746
Loans	0	0	0	0	0	0	0	0
Currency and deposits	6,046,255	6,574,486	6,499,033	6,708,389	6,585,975	6,574,486	6,607,303	6,669,838
Other debt liabilities	26,226	19,646	51,204	48,920	45,826	19,646	47,776	30,681
<i>Long-term</i>	87,131	175,545	121,640	132,115	129,762	175,545	153,157	162,953
Debt securities	57,782	101,342	58,878	73,925	79,664	101,342	97,040	84,933
Loans	0	0	0	0	0	0	0	0
Currency and deposits	26,627	71,219	60,020	55,098	46,847	71,219	53,139	72,855
Other debt liabilities	2,722	2,984	2,743	3,091	3,252	2,984	2,978	5,164
Other sectors	1,321,043	1,651,209	1,291,675	1,412,596	1,513,506	1,651,209	1,676,989	1,774,026
<i>Short-term</i>	497,027	550,984	474,894	535,162	561,945	550,984	538,102	575,957
Debt securities	12,735	21,885	11,633	10,422	17,907	21,885	18,512	15,255
Loans	273,707	297,941	271,189	290,749	307,542	297,941	304,964	319,503
Currency and deposits	0	0	0	0	0	0	0	0
Trade credit and advances	181,176	206,556	162,803	195,275	201,666	206,556	178,576	187,860
Other debt liabilities	29,409	24,602	29,268	38,716	34,831	24,602	36,050	53,339
<i>Long-term</i>	824,015	1,100,225	816,781	877,435	951,561	1,100,225	1,138,887	1,198,069
Debt securities	67,242	58,955	52,691	51,749	56,961	58,955	74,590	89,565
Loans	718,830	981,114	728,394	782,915	841,150	981,114	996,597	1,036,336
Trade credit and advances	*	*	*	*	*	*	*	*
Other debt liabilities	37,944	60,156	35,696	42,771	53,450	60,156	67,700	72,169
Direct investment:	1,394,272	1,485,771	1,453,144	1,522,713	1,411,437	1,485,771	1,377,903	1,673,719
intercompany lending								
Debt liabilities of direct investment enterprises to direct investor	665,290	581,915	737,982	782,047	598,977	581,915	532,519	588,803
Debt liabilities of direct investor to direct investment enterprises	321,746	371,181	329,388	332,538	365,303	371,181	370,334	390,999
Debt liabilities between fellow enterprises	407,237	532,674	385,774	408,128	447,158	532,674	475,049	693,917
Gross External Debt	8,999,783	10,007,973	9,550,062	9,942,699	9,801,561	10,007,973	9,973,068	10,436,694

Note : * Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.