Howard Lee



Mr. Lee holds a Bachelor of Science degree in Engineering from the University of Hong Kong. He was an Administrative Officer in the civil service and had held senior positions with responsibilities for policy formulation and administration before joining the HKMA in 2009 as Division Head in charge of banking policies. Mr. Lee was appointed Executive Director in 2010 responsible for corporate development, human resources, administration, finance and information technology. He assumed his present position as Executive Director (Monetary Management) in 2013 and has responsibilities for the Currency Board System operations in maintaining the monetary stability of Hong Kong, the HKMA's liquidity operations for the offshore Renminbi market, financial stability surveillance, issuance and circulation of the local legal tender notes and coins, and promoting the development of Hong Kong's treasury market and asset management activities.

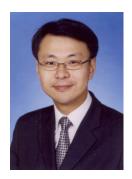
Raymond Li



Mr. Li holds a Bachelor of Social Sciences degree from the University of Hong Kong and a Master degree in Business Administration from Brunel University. Mr. Li first joined the Hong Kong Government as an Administrative Officer. He was the Principal Assistant Secretary with the former Monetary Affairs Branch before joining the HKMA in 1993 as Division Head in charge of banking development. Mr. Li was appointed Executive Director in 1996 and

has since taken up various responsibilities including banking policy, banking development, enforcement, and corporate services before his secondment to the Hong Kong Mortgage Corporation Limited as its Chief Executive Officer in 2013.

Raymond Chan



Mr. Chan holds a Bachelor of Social Sciences degree in Economics from the University of Hong Kong and a Master of Science degree in banking from the City University of Hong Kong. He joined the HKMA in 1994 as Assistant Manager of the Banking Supervision Department, and had worked in the Banking Policy Department and the Banking Development Department. He was promoted as Senior Manager in 2000 and Division Head in 2004. As Division Head, Mr. Chan had served in the Senior Executives' Office as an administrative assistant and subsequently headed the finance function of the Corporate Services Department. Mr. Chan is currently a Division Head of the Banking Supervision Department.

Shu-pui Li



Mr. Li holds a Bachelor degree and a Master degree of Science in Technology from the Victoria University of Manchester. He joined the HKMA in 2001 as a consultant at Division Head level to help develop and set up the supervisory framework for e-banking, technology risk management and business continuity planning of authorized institutions. Mr. Li took up his present position as Head (Financial Infrastructure Development) in 2010, and is responsible for maintaining the leading status of Hong Kong as a regional payment hub, by

implementing a safe and efficient multi-currency and multi-dimensional financial infrastructure, and coordinating with overseas central banks on cross-border financial infrastructure development projects.