

Table 1

**Income and asset limits for WF applicants for the  
“Sale of HOS Flats 2016”**

<b>Household Size</b>	<b>Income Limit</b>	<b>Asset Limit</b>
Two persons or above	\$49,000 (\$51,600)	\$1,700,000
One person	\$24,500 (\$25,800)	\$850,000

Note 1: The equivalent income limits with the statutory Mandatory Provident Fund Scheme contribution included are shown in brackets in the table.

Note 2: For reference, the income and asset limits for the new round of the Interim Scheme to Extend the HOS Secondary Market to WF Buyers (the Interim Scheme) endorsed by the HA's SHC in June 2015 were –

<b>Household Size</b>	<b>Income Limit</b>	<b>Asset Limit</b>
Two persons or above	\$48,000	\$1,600,000
One person	\$24,000	\$800,000

whereas the income and asset limits for the “Sale of HOS Flats 2014” endorsed by the HA's SHC in November 2014 were –

<b>Household Size</b>	<b>Income Limit</b>	<b>Asset Limit</b>
Two persons or above	\$46,000	\$1,010,000
One person	\$23,000	\$505,000

There was a significant difference in asset limits between the “Sale of HOS Flats 2014” and the new round of the Interim Scheme or the “Sale of HOS Flats 2016”, mainly due to different mortgage loan-to-price ratio adopted. The mortgage loan-to-price ratio of 90% was adopted in deriving the asset limits for the “Sale of HOS Flats 2014”. From 28 February 2015, the maximum mortgage loan-to-price ratio under the Hong Kong Mortgage Corporation Limited's Mortgage Insurance Programme has been reduced from 90% to 80%. Hence, the mortgage loan-to-price ratio of 80% was adopted in deriving the income and asset limits for the new round of the Interim Scheme as well as the “Sale of HOS Flats 2016”.