

Table 1 : Position and flow of inward direct investment (DI) of Hong Kong at market value by selected major investor country/territory[#], 2013 - 2014

HK\$ billion

Major investor country/territory	Position of inward DI at end of year		DI inflow during the year	
	2013	2014	2013	2014
British Virgin Islands	3,537.0	4,123.4	341.9	476.7
The mainland of China	3,341.6	3,493.5	46.6	221.8
Netherlands	696.6	745.9	16.1	44.8
Bermuda	613.8	612.9	45.7	-4.7
Cayman Islands	262.6	397.1	34.4	16.7
United States of America	347.5	385.0	21.2	8.3
Singapore	225.9	318.5	14.0	59.0
Japan	205.8	226.5	6.3	10.8
United Kingdom	159.6	131.9	23.1	44.4
Cook Islands	119.1	117.8	15.6	9.8
Other countries/territories	973.4	1,050.3	11.4	-10.9
Total of all countries/territories*	10,482.9	11,602.9	576.2	876.5
Direct investment liabilities*	11,346.7	12,714.5	596.1	1,006.8

Notes: # Selected based on the position of Hong Kong's inward DI from individual investor countries/territories in recent years.

* The total of all countries/territories is different from the aggregate direct investment liabilities due to the adoption of different presentation principles, with the former compiled based on the "directional principle" and the latter based on the "asset/liability principle" in accordance with the international statistical standards. The total of all countries/territories should be referred to in calculating the shares of individual investor countries/territories, while the direct investment liabilities should be referred to in the analyses on aggregate statistics.

- (1) Individual figures may not add up to the total due to rounding.
- (2) Country/Territory here refers to the immediate source economy. It does not necessarily reflect the country/territory from which the funds are initially mobilised.
- (3) Negative inflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans owed to non-resident affiliates.

Table 2 : Position and flow of inward direct investment (DI) of Hong Kong at market value by major economic activity of Hong Kong enterprise groups, 2013 - 2014

HK\$ billion

Major economic activity of Hong Kong enterprise group	Position of inward DI at end of year		DI inflow during the year	
	2013	2014	2013	2014
Investment and holding, real estate, professional and business services	7,153.0	7,779.2	358.0	496.8
Import/export, wholesale and retail trades	1,052.5	1,312.7	57.1	138.3
Banking	1,235.0	1,305.9	110.6	130.4
Financing (except banking, investment and holding companies)	271.5	319.9	13.3	29.1
Construction	171.7	198.8	9.6	12.4
Transportation, storage, postal and courier services	200.1	191.5	0.7	6.6
Insurance	114.5	148.1	5.1	38.5
Information and communications	75.0	93.1	4.6	8.0
Manufacturing	82.2	77.0	8.2	3.3
Accommodation and food services	31.9	29.2	2.6	0.1
Other activities	95.6	147.4	6.5	13.1
Total of all economic activities*	10,482.9	11,602.9	576.2	876.5
Direct investment liabilities*	11,346.7	12,714.5	596.1	1,006.8

Notes: * The total of all economic activities is different from the aggregate direct investment liabilities due to the adoption of different presentation principles, with the former compiled based on the "directional principle" and the latter based on the "asset/liability principle" in accordance with the international statistical standards. The total of all economic activities should be referred to in calculating the shares of individual economic activities, while the direct investment liabilities should be referred to in the analyses on aggregate statistics.

- (1) Individual figures may not add up to the total due to rounding.
- (2) A Hong Kong enterprise group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- (3) For an enterprise group, economic activity here refers to the major economic activity of the whole enterprise group in Hong Kong. If an HKEG is engaged in a wide variety of activities, its economic activity is determined on the basis of the economic activity in respect of which the operating revenue is predominant.

Table 3 : Position and flow of outward direct investment (DI) of Hong Kong at market value by selected major recipient country/territory[#], 2013 - 2014

HK\$ billion

Major recipient country/territory	Position of outward DI at end of year		DI outflow during the year	
	2013	2014	2013	2014
British Virgin Islands	3,766.0	4,598.1	155.9	150.9
The mainland of China	3,952.3	4,560.0	396.9	637.9
Bermuda	254.6	283.3	22.4	26.2
Cayman Islands	233.2	244.7	19.5	64.9
United Kingdom	232.0	242.0	1.7	2.2
Australia	113.5	130.3	9.2	15.6
Singapore	80.2	84.7	-2.2	11.3
United States of America	69.5	78.1	5.6	3.6
Luxembourg	85.7	78.1	0.2	-1.7
Canada	73.0	73.9	-0.9	§
Other countries/territories	759.7	873.7	18.2	51.4
Total of all countries/territories*	9,619.7	11,246.9	626.5	962.2
Direct investment assets*	10,483.5	12,358.5	646.3	1,092.5

Notes: # Selected based on the position of Hong Kong's outward DI to individual recipient countries/territories in recent years.

* The total of all countries/territories is different from the aggregate direct investment assets due to the adoption of different presentation principles, with the former compiled based on the "directional principle" and the latter based on the "asset/liability principle" in accordance with the international statistical standards. The total of all countries/territories should be referred to in calculating the shares of individual recipient countries/territories, while the direct investment assets should be referred to in the analyses on aggregate statistics.

§ Magnitude less than HK\$0.05 billion.

(1) Individual figures may not add up to the total due to rounding.

(2) Country/Territory here refers to the immediate destination economy. It does not necessarily reflect the country/territory in which the funds are ultimately used.

(3) Negative outflow does not necessarily relate to equity withdrawal. It may be the result of repayment of loans by non-resident affiliates.

Table 4 : Position and flow of outward direct investment (DI) of Hong Kong at market value by major economic activity of Hong Kong enterprise groups, 2013 - 2014

HK\$ billion

Major economic activity of Hong Kong enterprise group	Position of outward DI at end of year		DI outflow during the year	
	2013	2014	2013	2014
Investment and holding, real estate, professional and business services	7,636.4	8,799.3	484.9	654.7
Import/export, wholesale and retail trades	601.2	795.0	36.8	59.6
Banking	350.8	436.8	6.4	29.4
Insurance	205.3	232.8	26.7	31.5
Manufacturing	231.1	224.5	9.3	15.5
Transportation, storage, postal and courier services	186.0	192.7	4.8	3.8
Information and communications	100.6	111.0	1.0	3.1
Financing (except banking, investment and holding companies)	85.3	85.4	18.9	3.4
Accommodation and food services	66.6	68.4	3.4	3.0
Construction	42.2	35.6	7.3	0.5
Other activities	114.2	265.4	27.0	157.8
Total of all economic activities*	9,619.7	11,246.9	626.5	962.2
Direct investment assets*	10,483.5	12,358.5	646.3	1,092.5

Notes: * The total of all economic activities is different from the aggregate direct investment assets due to the adoption of different presentation principles, with the former compiled based on the "directional principle" and the latter based on the "asset/liability principle" in accordance with the international statistical standards. The total of all economic activities should be referred to in calculating the shares of individual economic activities, while the direct investment assets should be referred to in the analyses on aggregate statistics.

- (1) Individual figures may not add up to the total due to rounding.
- (2) A Hong Kong enterprise group (HKEG) mainly consists of a Hong Kong parent company, its Hong Kong subsidiaries, associates and branches.
- (3) For an enterprise group, economic activity here refers to the major economic activity of the whole enterprise group in Hong Kong, but not the economic activity of the non-resident enterprise into which the funds are invested. If an HKEG is engaged in a wide variety of activities, its economic activity is determined on the basis of the economic activity in respect of which the operating revenue is predominant.