

Legislative Council Question No. 22

Table 1

(i) Incu-App

Item	2012-2013	2013-2014	2014-2015
Operating expenditure of this programme (HK\$ million)	1.06	1.33	2.65
Number of companies applied for admission to the programme	49	57	73
Average number of years of establishment of the applicant companies (Note 1)	-	-	-
Average time required for processing an application (working days)	The programme undertakes to process an application within 26 working days, which has all along been achievable.		
Percentage of successful applications	71%	67%	64%
Number of companies admitted to the programme (incubatees)	35	38	47
Cumulative total number of incubatees	35	73	120
Average amount of financial assistance received by each incubatee (HK\$ million) (Note 2)	1.53	1.49	2.12
Number of new technologies, products, services, etc. developed by the incubatees (Note 1)	-	-	-
Number of patents registered or patent applications filed by the incubatees	0	0	2
Average number of full-time employees of each incubatee	1.1	1.8	1.8
Average salary of a full-time employee of an incubatee (Note 1)	-	-	-
Number of incubatees rated as “failing to meet the business targets” in the regular milestone assessment	0	1	0
Number of incubatees previously participated in the programme but has ceased operation (Note 3)	-	2	3
Percentage of incubatees still in business in Hong Kong three years after graduation in the total number of incubatees (Note 4)	-	75%	92%
Number of cases in which the incubatees’ projects received follow-up fund injections (Note 5)	0	0	4
Average amount of investment obtained by those projects receiving follow-up fund injections (HK\$ million) (Note 5)	0	0	21.39

Percentage of incubatees receiving follow-up fund injections in the total number of incubates (Note 5) (Note 6)	0%	0%	6%
Source of investment funds received by the projects of incubatees (e.g. angel/venture capital/innovation and technology venture funds) (Note 5)	0	0	3 from angel investor; 1 from venture capital
Number of graduated incubatees which were listed or acquired, or entered into joint ventures, or had spin-off projects	0	0	0
Average business turnover of incubatees (Note 1)	-	-	-
Average profit made by incubatees (Note 1)	-	-	-

Note 1: Relevant statistics are not available.

Note 2: The figure represents the total amount of financial assistance granted in the financial year.

Note 3: Hong Kong Science and Technology Parks Corporation (HKSTP) only tracks the operation of incubatees that have successfully graduated. Therefore the figures only include the cumulative number of companies having successfully graduated from the programme.

Note 4: The figure represents the cumulative percentage based on all the graduates, irrespective of their duration of operation.

Note 5: Based on investment cases recorded by HKSTP, including graduates.

Note 6: The figure refers to the ratio of the number of investment cases to the number of incubatees in the programme at that time.

(ii) Incu-Bio

Item	2012-2013	2013-2014	2014-2015
Operating expenditure of this programme (HK\$ million)	0.27	0.16	0.43
Number of companies applied for admission to the programme	2	5	14
Average number of years of establishment of the applicant companies (Note 1)	-	-	-
Average time required for processing an application (working days)	The programme undertakes to process an application within 52 working days, which has all along been achievable.		
Percentage of successful applications	100%	40%	57%
Number of companies admitted to the programme (incubatees)	2	2	8
Cumulative total number of incubatees	12	14	22
Average amount of financial assistance received by each incubatee (HK\$ million) (Note 2)	0.44	0.17	0.34
Number of new technologies, products, services, etc. developed by the incubatees (Note 1)	-	-	-
Number of patents registered or patent applications filed by the incubatees	2	3	1
Average number of full-time employees of each incubatee	6	5.5	3.1
Average salary of a full-time employee of an incubatee (Note 1)	-	-	-
Number of incubatees rated as “failing to meet the business targets” in the regular milestone assessment	0	0	0
Number of incubatees previously participated in the programme but has ceased operation (Note 3)	0	0	0
Percentage of incubatees still in business in Hong Kong three years after graduation in the total number of incubatees (Note 4)	100%	100%	100%
Number of cases in which the incubatees’ projects received follow-up fund injections (Note 5)	0	0	1
Average amount of investment obtained by those projects receiving follow-up fund injections (HK\$ million) (Note 5)	0	0	7.8
Percentage of incubatees receiving follow-up fund injections in the total number of incubates (Note 5) (Note 6)	0%	0%	10%
Source of investment funds received by the projects of incubatees (e.g. angel/venture capital/innovation and technology venture funds) (Note 5)	0	0	1 from venture capital

Number of graduated incubatees which were listed or acquired, or entered into joint ventures, or had spin-off projects	0	0	0
Average business turnover of incubatees (Note 1)	-	-	-
Average profit made by incubatees (Note 1)	-	-	-

Note 1: Relevant statistics are not available.

Note 2: The figure represents the total amount of financial assistance granted in the financial year.

Note 3: HKSTP only tracks the operation of incubatees that have successfully graduated. Therefore the figures only include the cumulative number of companies having successfully graduated from the programme.

Note 4: The figure represents the cumulative percentage based on all the graduates, irrespective of their duration of operation.

Note 5: Based on investment cases recorded by HKSTP, including graduates.

Note 6: The figure refers to the ratio of the number of investment cases to the number of incubatees in the programme at that time.

(iii) Incu-Tech

Item	2012-2013	2013-2014	2014-2015
Operating expenditure of this programme (HK\$ million)	2.17	2.21	4.32
Number of companies applied for admission to the programme	67	67	113
Average number of years of establishment of the applicant companies (Note 1)	-	-	-
Average time required for processing an application (working days)	The programme undertakes to process an application within 52 working days, which has all along been achievable.		
Percentage of successful applications	63%	37%	30%
Number of companies admitted to the programme (incubatees)	42	25	34
Cumulative total number of incubatees	481	506	540
Average amount of financial assistance received by each incubatee (HK\$ million) (Note 2)	3.56	2.48	3.46
Number of new technologies, products, services, etc. developed by the incubatees (Note 1)	-	-	-
Number of patents registered or patent applications filed by the incubatees	143	103	61
Average number of full-time employees of each incubatee	4.5	5.3	4.9
Average salary of a full-time employee of an incubatee (Note 1)	-	-	-
Number of incubatees rated as “failing to meet the business targets in the regular milestone assessment”	0	9	2
Number of incubatees previously participated in the programme but has ceased operation (Note 3)	54	56	56
Percentage of incubatees still in business in Hong Kong three years after graduation in the total number of incubatees (Note 4)	76%	76%	78%
Number of cases in which the incubatees’ projects received follow-up fund injections (Note 5)	6	7	15
Average amount of investment obtained by those projects receiving follow-up fund injections (HK\$ million) (Note 5)	8.63	4.08	7.12
Percentage of incubatees receiving follow-up fund injections in the total number of incubatees (Note 5) (Note 6)	7%	8%	15%

Source of investment funds received by the projects of incubatees (e.g. angel/venture capital/innovation and technology venture funds) (Note 5)	3 from angel investor; 3 from venture capital	6 from angel investor; 1 from venture capital	8 from angel investor; 7 from venture capital
Number of graduated incubatees which were listed or acquired, or entered into joint ventures, or had spin-off projects	2	0	0
Average business turnover of incubatees (Note 1)	-	-	-
Average profit made by incubatees (Note 1)	-	-	-

Note 1: Relevant statistics are not available.

Note 2: The figure represents the total amount of financial assistance granted in the financial year.

Note 3: HKSTP only tracks the operation of incubatees that have successfully graduated. Therefore the figures only include the cumulative number of companies having successfully graduated from the programme.

Note 4: The figure represents the cumulative percentage based on all the graduates, irrespective of their duration of operation.

Note 5: Based on investment cases recorded by HKSTP, including graduates.

Note 6: The figure refers to the ratio of the number of investment cases to the number of incubatees in the programme at that time.

Table 2**Cyberport Incubation Programme**

Item	2012-2013	2013-2014	2014-2015
Operating cost of this programme (HK\$ million)	3.38	3.4	3.69
Number of companies which applied for admission to the programme	186	206	266
Average number of years of establishment of the applicant companies (Note 1)	-	-	-
Average time required for processing an application (working days)	26	23	23
Percentage of successful applications	18.6%	15%	19%
Number of companies admitted to the programme (incubatees)	33	30	51
Accumulated total number of incubatees	189	219	270
Average amount of financial assistance received by each incubatee (HK\$) (Note 2)	160,000	160,000	160,000
Number of new technology projects, products and services developed by incubatees (Note 1)	-	-	-
Number of patents registered or applications for patent registration made by incubatees	0	8	16
Average number of full-time employees hired by each incubatee	4.7	6.1	7.3
Average salary of a full-time employee of an incubatee (Note 1)	-	-	-
Number of incubatees which ceased operation (Note 3)	33	38	43
Percentage of incubatees which were still in business in Hong Kong three years after graduation in the total number of incubatees	67%	55%	62%
Number of cases in which the incubatees' projects received follow-up fund injections (Note 4)	6	10	14
Average amount of investment obtained by those projects which had received follow-up fund injections (HK\$ million) (Note 4)	4.3	3.9	14
Percentage of incubatees which received follow-up fund injections in the total number of incubatees (Note 4) (Note 5)	4.4%	6.3%	7.2%
Source of the funds which invested in the projects of incubatees (e.g. angel/venture capital/innovation and technology venture funds)	All from angel investors	9 from angel investors; 1 from venture capital	6 from angel investors; 5 from venture capital; 3 from accelerators

Number of graduated incubatees which were listed or acquired, or entered into joint ventures, or had spin-off projects	2	3	6
Average business turnover of incubatees (Note 1)	-	-	-
Average profit made by incubatees (Note 1)	-	-	-

Note 1: Relevant statistics are not available.

Note 2: The average amount of financial assistance received by each incubatee during the incubation period is \$160,000.

Note 3: Cyberport only tracks the operation of incubatees that have successfully graduated. Therefore the figures only include the cumulative number of companies having successfully graduated from the programme.

Note 4: Based on investment cases recorded by Cyberport, including incubatees that have graduated.

Note 5: The figures refer to the ratio of the number of investment cases to the number of grantees in the programme at that time and the number of companies still operating in Hong Kong.

Table 3**Cyberport Creative Micro Fund (CCMF)**

Item	2012-2013	2013-2014	2014-2015
Operating cost of CCMF (HK\$ million)	1.13	1.7	1.82
Number of projects which had applied for CCMF	278	318	556
Percentage of successful applications	10.4%	14.2%	9.7%
Number of projects which had received CCMF's funding	29	45	54
Accumulated total number of projects receiving CCMF's funding	63	108	162
Areas of technology concerned of funded projects	CCMF grantees come in many different types, which mainly cover the following areas of technology: (i) Internet/web applications; (ii) animation/entertainment/gaming; (iii) mobile applications/software; (iv) digital entertainment/social media; (v) tools and technologies.		
Average time required for processing an application (working days)	20	22	23
Total amount of funding granted (HK\$ million)	2.2	4.6	5.9
Number of cases in which companies were established in Hong Kong after completion of the projects	18	19	34
Average number of full-time Hong Kong employees hired by such companies established after completion of the projects (Note 1)	-	-	-
Percentage of projects which were granted funding after submitting the interim reports	97%	100%	100%
Percentage of projects which were granted funding after submitting the final reports	97%	98%	100%
Percentage of projects which successfully developed prototypes and launched the products in the market within three years after receiving funding	97%	98%	100%
Percentage of the companies concerned which were still in business in Hong Kong three years after their projects had received funding (Note 1)	-	-	-
Number of projects which received follow-up fund injections (Note 2)	1	7	7
Average amount of investment obtained by projects which had received follow-up fund injections (HK\$ million) (Note 2)	2.5	4.8	21

Percentage of projects which received follow-up fund injections (Note 2) (Note 3)	1.9%	7.1%	4.8%
Source of the funds which invested in the projects concerned (e.g. angel/venture capital/innovation and technology venture funds) (Note 2)	Angel investors	All from angel investors	All from angel investors
Number of companies with projects funded by CCMF which were listed or acquired, or entered into joint ventures, or had spin-off projects	0	0	4
Average business turnover of the companies with projects funded by CCMF (Note 1)	-	-	-
Average profit made by the companies with projects funded by CCMF (Note 1)	-	-	-

Note 1: Relevant statistics are not available.

Note 2: Based on investment cases recorded by Cyberport, including projects that have graduated.

Note 3: The figures refer to the ratio of the number of investment cases to the number of grantees in the programme at that time and the number of companies still operating in Hong Kong.