

EFFECT OF RATES CONCESSION ON MAIN PROPERTY CLASSES

2016-17

<i>Property Type</i>	<i>No Concession⁽⁶⁾</i>		<i>With Rates Concession⁽⁷⁾</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises ⁽¹⁾				
Small	5,880	490	2,124	177
Medium	12,708	1,059	8,784	732
Large	28,308	2,359	24,348	2,029
Public Domestic Premises ⁽²⁾	2,904	242	72	6
All Domestic Premises⁽³⁾	5,844	487	2,556	213
Shops and Commercial Premises	44,544	3,712	40,884	3,407
Offices	46,932	3,911	42,996	3,583
Industrial Premises ⁽⁴⁾	16,380	1,365	12,648	1,054
All Non-domestic Premises⁽⁵⁾	38,268	3,189	34,884	2,907
All Properties	10,020	835	6,720	560

(1) Domestic units are classified by saleable areas, as follows –

Small	up to 69.9m ²	(up to 752 ft ²)
Medium	70m ² to 99.9m ²	(753 ft ² to 1 075 ft ²)
Large	100m ² and over	(1 076 ft ² and over)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces in domestic premises.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.

(6) The rates payable have reflected the changes in rateable values for 2016-17 after the General Revaluation.

(7) The proposed rates concession is capped at \$1,000 per quarter for all quarters of 2016-17.