Annex

Financial and Technical Assistance Support Schemes Provided by

## **Buildings Department, Urban Renewal Authority and Hong Kong Housing Society**

	Financial Assistance for Owners' Corporations		Financial Assistance for Individual Owners		
	URA's "In OC Formation	tegrated Building Maint Scheme'' Common Area Repair Works Subsidy	Home Renovation Interest-free Loan	BD's ''Building Safety Loan Scheme''	HKHS' ''Building Maintenance Grant Scheme for Elderly
Building Eligibility	Subsidy Private residential and composite buildings	Private residential and composite buildings aged 30 years or above, of height exceeding three storeys, and within the specified rateable value limit for the domestic units on average	Domestic units in private residential and composite buildings aged 30 years or above, and within specified rateable value limit	Private residential, commercial, composite and industrial buildings	Owners" <sup>2</sup> Domestic unit in private residential and composite buildings
Application Requirement	_	Resolutions obtained in an OC general meeting for carrying out the rehabilitation works by joining this Scheme	Domestic unit solely or jointly owned by the applicant personally; and being the only property in Hong Kong	Funding used for building and slope repairs, maintenance and upgrading works on fire service installations, lift installation, electrical installation and gas risers, and removal of unauthorised building works etc.	Owner-occupier s aged 60 or above and meeting the income and asset criteria
Offers	Subsidy of \$3,000 for successful incorporati on of an OC	General repair works subsidy: Maximum subsidy at 20% of approved works cost (including AP /consultancy fee) or \$3,000* per unit, whichever is the lower, capped at \$1.2 million per OC Green item subsidy: Maximum subsidy at 20% of approved works cost or \$1,500* per unit, whichever is the lower, capped at \$0.6 million per OC Eligible owner with financial difficulty may apply for grant of up to \$10,000	of up to \$50,000 per domestic unit to be repaid in up to 36 months Eligible owner with financial	Low-interest loan of up to \$1 million per unit, to be repaid in up to 36 months (interest may be waived and /or repayment period extended up to 72 months for eligible owners)	Maximum grant of up to \$40,000 per unit over five years per owner

\* Note: Buildings with less than 50 units will enjoy a higher amount of subsidy