

TENTATIVE SCHEDULE ON ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(APRIL to SEPTEMBER 2016)

Tentative tenor	Tentative tender date	Tentative issue date	Tentative tender size (HK\$ bn)	New issue / Re-open	Issue code
3-year	13 Apr 2016 (Wed)	14 Apr 2016 (Thu)	4.0	Re-open	05GB1902
5-year	11 May 2016 (Wed)	12 May 2016 (Thu)	2.5	Re-open	05GB2011
10-year	29 Jun 2016 (Wed)	30 Jun 2016 (Thu)	1.2	Re-open	10GB2601
15-year	7 Sep 2016 (Wed)	8 Sep 2016 (Thu)	0.6	Re-open	15GB3007

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.