## TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS AND NOTES (EFBNs) FROM APRIL TO JUNE 2016<sup>1</sup>

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TENTATIVE	TENTATIVE	TENTATIVE	ISSUE
TENDER SIZE (HK\$)	ISSUE DATE (dd/mm/yyyy)	TENDER DATE (dd/mm/yyyy)	TYPES <sup>2</sup>
,	( 0000)	( 0000)	APRIL 2016
about 42,362 mn <sup>3,4</sup>	06/04/2016	05/04/2016	91-DAY BILLS
15,000 mn <sup>5</sup>	06/04/2016	05/04/2016	182-DAY BILLS
about 41,904 mn <sup>3,4</sup>	13/04/2016	12/04/2016	91-DAY BILLS
14,000 mn <sup>5</sup>	13/04/2016	12/04/2016	182-DAY BILLS
about 44,668 mn <sup>3,4</sup>	20/04/2016	19/04/2016	91-DAY BILLS
14,000 mn <sup>5</sup>	20/04/2016	19/04/2016	182-DAY BILLS
3,000 mn	20/04/2016	19/04/2016	364-DAY BILLS
about 41,635 mn <sup>3,4</sup>	27/04/2016	26/04/2016	91-DAY BILLS
15,000 mn <sup>5</sup>	27/04/2016	26/04/2016	182-DAY BILLS
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1 , 20,201 3	04/05/2016	02/05/2016	MAY 2016
about 30,391 mn <sup>3</sup>	04/05/2016 04/05/2016	03/05/2016	91-DAY BILLS
11,000 mn		03/05/2016	182-DAY BILLS
about 32,913 mn <sup>3</sup>	11/05/2016	10/05/2016	91-DAY BILLS
12,000 mn	11/05/2016	10/05/2016	182-DAY BILLS
about 38,640 mn <sup>3</sup>	18/05/2016	17/05/2016	91-DAY BILLS
12,000 mn	18/05/2016	17/05/2016	182-DAY BILLS
3,000 mn	18/05/2016	17/05/2016	364-DAY BILLS
1,200 mn	19/05/2016	18/05/2016	2-YEAR NOTES
about 36,973 mn <sup>3</sup>	25/05/2016	24/05/2016	91-DAY BILLS
14,000 mn	25/05/2016	24/05/2016	182-DAY BILLS
about 39,128 mn <sup>3</sup>	01/06/2016	31/05/2016	91-DAY BILLS
12,000 mn	01/06/2016	31/05/2016	182-DAY BILLS
	0.710.517.0.5	0.5/0.5/2.04.5	JUNE 2016
800 mn	07/06/2016	06/06/2016	36-DAY BILLS
about 32,547 mn <sup>3</sup>	08/06/2016	07/06/2016	91-DAY BILLS
12,000 mn	08/06/2016	07/06/2016	182-DAY BILLS
2,200 mn	13/06/2016	10/06/2016 14/06/2016	30-DAY BILLS
about 32,775 mn <sup>3</sup>	15/06/2016 15/06/2016	14/06/2016 14/06/2016	91-DAY BILLS
9,000 mn			182-DAY BILLS
3,000 mn	15/06/2016	14/06/2016	364-DAY BILLS
about 33,265 mn <sup>3</sup>	22/06/2016	21/06/2016	91-DAY BILLS
9,000 mn	22/06/2016	21/06/2016	182-DAY BILLS
about 32,397 mn <sup>3</sup>	29/06/2016	28/06/2016	91-DAY BILLS

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

## **Notes**

- (1) The next schedule will be released by the middle of May 2016, covering the period from July to September 2016.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$3,000 mn additional Issuance announced on 29 March 2016.
- (5) Including HK\$2,000 mn additional Issuance announced on 29 March 2016.