Table 1 Views on expected changes in business situation, volume of business/output, number of persons engaged and selling price/service charge, Q2 2016 as compared with Q1 2016 (1)

		Bus	siness sit	uation	Volume of busine			ess/output (2)	Number of persons engaged			Selling price/Service charge ⁽³⁾				
	Percentage of establishments choosing (4)			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾		Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	Percentage of establishments choosing ⁽⁴⁾			Net balance ⁽⁵⁾ = Difference between the % of establishments	
Sector	Better (i)	Same (ii)	Worse (iii)	choosing "better" and that choosing "worse" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)	Up (i)	Same (ii)	Down (iii)	choosing "up" and that choosing "down" (iv)=(i)-(iii)
Manufacturing	30	52	18	+12	27	56	17	+10	21	71	9	+12	19	76	5	+14
Construction	14	65	21	-7	21	65	14	+7	14	73	13	+1	9	80	12	-3
Import/export trade and wholesale	11	70	19	-8	14	70	16	-2	3	92	6	-3	3	89	9	-6
Retail	2	56	42	-40	2	67	31	-29	7	84	9	-2	8	80	12	-4
Accommodation and food services ⁽⁶⁾	14	55	31	-17	17	47	36	-19	17	78	5	+12	5	78	17	-12
Transportation, storage and courier services	17	74	9	+8	17	73	10	+7	11	89	0	+11	8	92	0	+8
Information and communications	16	68	16	0	21	70	9	+12	15	82	3	+12	7	93	0	+7
Financing and insurance	16	77	7	+9	20	70	10	+10	13	82	6	+7	6	91	3	+3
Real estate ⁽⁷⁾	11	71	17	-6	11	71	17	-6	19	76	5	+14	9	86	5	+4
Professional and business services ⁽⁸⁾	5	79	16	-11	5	79	16	-11	4	88	8	-4	2	91	7	-5
All sectors above ⁽⁹⁾	13	70	17	-4												

Notes:

- (1) In collecting views on the quarter-to-quarter changes, if the variable in question is subject to seasonal variations, respondents are asked to provide the expected changes after excluding the normal seasonal variations.
- (2) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector: "volume of production" in the manufacturing sector; "volume of construction output" in the construction sector; "volume of sales" in the import/export trade and wholesale, and retail sectors; and "volume of business" in other sectors.
- (3) The exact variable asked in the questionnaire varies slightly according to the characteristics of the sector; "selling price" in the manufacturing, import/export trade and wholesale, and retail sectors; "tender price" in the construction sector; "price of food provided" in the food services sector; "premium rate" in the insurance sector; "price of properties sold/management fee/commission rate" in the real estate sector; and "charge for services rendered" in other sectors.
- (4) The percentages for the three response categories may not add up to 100% owing to rounding.
- (5) The "net balance", with its appropriate sign, indicates the direction of expected change in the variable concerned. A positive sign indicates a likely upward trend while a negative sign, a likely downward trend. The magnitude of the "net balance" reflects only the prevalence of optimism or pessimism, but not the magnitude of expected change.
- (6) Accommodation and food services sector mainly covers services rendered by hotels and restaurants.
- (7) Real estate sector covers real estate development, leasing, brokerage and agency, maintenance management, and other real estate services.
- (8) Professional and business services sector covers professional, scientific and technical services, and administrative and support services.
- (9) Figures are weighted averages of sectoral figures.