

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2016

	(HK\$ Million)			
	Mar 2016	Earlier months (% change to Mar 2016)		
	Feb 2016	Dec 2015	Mar 2015	
<u>Money Supply</u>				
M1 - HK\$	1,306,062	1,254,099 (4.1)	1,253,397 (4.2)	1,309,831 (-0.3)
Foreign currency	770,572	747,908 (3.0)	717,767 (7.4)	631,660 (22.0)
Total	2,076,634	2,002,008 (3.7)	1,971,164 (5.4)	1,941,490 (7.0)
M2 - HK\$@	5,801,800	5,739,627 (1.1)	5,765,566 (0.6)	5,601,316 (3.6)
Foreign currency*	5,945,835	5,928,772 (0.3)	5,852,894 (1.6)	5,743,686 (3.5)
Total	11,747,635	11,668,399 (0.7)	11,618,459 (1.1)	11,345,002 (3.5)
M3 - HK\$@	5,814,479	5,751,677 (1.1)	5,778,789 (0.6)	5,611,762 (3.6)
Foreign currency*	5,968,711	5,950,803 (0.3)	5,876,248 (1.6)	5,766,438 (3.5)
Total	11,783,190	11,702,480 (0.7)	11,655,037 (1.1)	11,378,200 (3.6)
Notes and coins in circulation	382,864	386,120 (-0.8)	371,826 (3.0)	362,859 (5.5)
of which held by public	363,543	364,710 (-0.3)	349,340 (4.1)	342,182 (6.2)
<u>Seasonally adjusted HK\$M1</u>				
M1 - HK\$	1,293,152	1,259,679 (2.7)	1,261,510 (2.5)	1,102,064 (17.3)
Notes and coins held by public	359,905	354,153 (1.6)	351,292 (2.5)	336,714 (6.9)
HK\$ demand deposits	933,247	905,527 (3.1)	910,218 (2.5)	765,350 (21.9)
<u>Total deposits</u>				
Total demand deposits	1,713,091	1,637,298 (4.6)	1,621,824 (5.6)	1,599,309 (7.1)
Total savings deposits	4,612,237	4,522,020 (2.0)	4,495,029 (2.6)	3,948,660 (16.8)
Total time deposits	4,645,987	4,685,133 (-0.8)	4,632,915 (0.3)	4,855,028 (-4.3)
With licensed banks	4,618,150	4,658,968 (-0.9)	4,602,673 (0.3)	4,826,133 (-4.3)
With restricted licence banks	22,306	20,655 (8.0)	24,725 (-9.8)	23,595 (-5.5)
With deposit-taking companies	5,532	5,511 (0.4)	5,516 (0.3)	5,300 (4.4)
HK\$ deposits@	5,353,361	5,283,744 (1.3)	5,312,421 (0.8)	5,157,194 (3.8)
Demand deposits	942,519	889,390 (6.0)	904,057 (4.3)	967,649 (-2.6)
Savings deposits	2,504,622	2,477,479 (1.1)	2,490,398 (0.6)	2,261,717 (10.7)
Time deposits@	1,906,220	1,916,876 (-0.6)	1,917,966 (-0.6)	1,927,828 (-1.1)
US\$ deposits*	3,808,359	3,746,176 (1.7)	3,531,482 (7.8)	3,231,349 (17.9)
Other foreign currency deposits*	1,809,595	1,814,531 (-0.3)	1,905,865 (-5.1)	2,014,454 (-10.2)
Foreign currency deposits*	5,617,954	5,560,707 (1.0)	5,437,347 (3.3)	5,245,803 (7.1)
All deposits	10,971,315	10,844,452 (1.2)	10,749,767 (2.1)	10,402,997 (5.5)
Foreign currency swap deposits	47	47 (-0.6)	47 (-0.8)	116 (-59.7)
<u>Total loans and advances</u>				
Loans for use in H.K.	5,259,532	5,220,700 (0.7)	5,253,975 (0.1)	5,339,277 (-1.5)
To finance H.K.'s visible trade	247,832	246,137 (0.7)	245,846 (0.8)	306,850 (-19.2)
To finance merchandising trade not touching H.K.	199,481	215,991 (-7.6)	208,092 (-4.1)	258,740 (-22.9)
Other loans for use in H.K.	4,812,218	4,758,571 (1.1)	4,800,037 (0.3)	4,773,687 (0.8)
Loans for use outside H.K.#	2,262,844	2,249,737 (0.6)	2,280,529 (-0.8)	2,288,101 (-1.1)
Other loans for use outside H.K.	2,262,844	2,249,737 (0.6)	2,280,529 (-0.8)	2,288,101 (-1.1)
Other loans where the place of use is not known	-	- (-)	- (-)	- (-)
Loans in HK\$	4,187,120	4,138,445 (1.2)	4,152,580 (0.8)	4,285,405 (-2.3)
Loans in foreign currencies	3,335,255	3,331,992 (0.1)	3,381,924 (-1.4)	3,341,972 (-0.2)
Total loans and advances	7,522,375	7,470,437 (0.7)	7,534,504 (-0.2)	7,627,377 (-1.4)

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Dec 2015</u>	<u>Jan 2016</u>	<u>Feb 2016</u>	<u>Mar 2016</u>
RMB deposits	851,106	852,098	803,938	759,425
of which:				
Demand and Savings deposits	160,908	167,971	159,743	187,124
Time deposits	690,198	684,127	644,196	572,302
Number of authorized institutions engaged in RMB banking business	145	145	145	145
Remittances for RMB cross-border trade settlement	667,452	480,141	279,834	370,671

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2016)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	370,885	-	370,885
Government issues	11,979	-	11,979
Total (A)	382,864	-	382,864
Authorized institutions' holdings of legal tender notes and coins (B)	19,321	-	19,321
Legal tender notes and coins in hands of public (C=A-B)	363,543	-	363,543
Demand deposits with licensed banks (D)	942,519	770,572	1,713,091
Savings deposits with licensed banks (E)	2,504,622	2,107,615	4,612,237
Time deposits with licensed banks (F)	1,893,641 @	2,724,508 *	4,618,150
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	97,475	343,140	440,615
Deposits with restricted licence banks and deposit-taking companies (H)	12,578	15,259	27,838
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	7,617	7,717
Money supply			
definition 1 (C+D)	1,306,062	770,572	2,076,634
definition 2 (C+D+E+F+G)	5,801,800 @ (5,801,753)	5,945,835 * (5,945,881)	11,747,635
definition 3 (C+D+E+F+G+H+I)	5,814,479 @ (5,814,432)	5,968,711 * (5,968,758)	11,783,190

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2016)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	942,519	770,572	1,713,091
Savings deposits with licensed banks	2,504,622	2,107,615	4,612,237
Time deposits with licensed banks	1,893,641 @ (1,893,594)	2,724,508 * (2,724,555)	4,618,150
Total deposits with licensed banks	5,340,782 @ (5,340,736)	5,602,695 * (5,602,742)	10,943,477
Deposits with restricted licence banks	7,620	14,685	22,306
Deposits with deposit-taking companies	4,958	574	5,532
Deposits with all authorized institutions	5,353,361 @ (5,353,314)	5,617,954 * (5,618,001)	10,971,315

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2016)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	60,751	186,337	247,088
To finance merchandising trade not touching H.K.	6,490	191,984	198,474
Other loans for use in H.K.	3,600,152	1,168,252	4,768,404
Other loans for use outside H.K.	485,170	1,749,607	2,234,776
Other loans where the place of use is not known	-	-	-
Total loans and advances	4,152,563	3,296,179	7,448,742
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	180	553	733
To finance merchandising trade not touching H.K.	-	856	856
Other loans for use in H.K.	19,641	12,241	31,882
Other loans for use outside H.K.	2,933	20,047	22,980
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,753	33,698	56,451
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	5	6	11
To finance merchandising trade not touching H.K.	6	145	151
Other loans for use in H.K.	11,777	155	11,932
Other loans for use outside H.K.	16	5,072	5,087
Other loans where the place of use is not known	-	-	-
Total loans and advances	11,804	5,378	17,182

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2016)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	105,252	119,365	224,618
Repayable or callable within 3 months	261,007	406,850	667,857
Repayable or callable later than 3 months	67,851	135,801	203,651
Total	434,110	662,016	1,096,126
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	33	215	248
Repayable or callable within 3 months	5,520	2,426	7,945
Repayable or callable later than 3 months	4,890	2,296	7,186
Total	10,442	4,937	15,379
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	0	-	0
Repayable or callable within 3 months	5,720	728	6,448
Repayable or callable later than 3 months	58	209	268
Total	5,779	937	6,716

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2016)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	450,331	667,890	1,118,221
Amount due to banks abroad	342,798	3,075,982	3,418,780
Deposits from customers	5,353,314	5,618,001	10,971,315
Negotiable certificates of deposit outstanding	229,038	506,414	735,453
Other debt instruments outstanding	13,452	294,502	307,954
Capital, reserves and other liabilities	1,314,413	1,321,586	2,635,999
Total liabilities	7,703,345	11,484,376	19,187,722
Assets			
Notes and coins	19,321	10,073	29,394
Amount due from authorized institutions in Hong Kong	349,976	599,612	949,588
Amount due from banks abroad	224,189	3,843,314	4,067,504
Loans and advances to customers	4,187,120	3,335,255	7,522,375
Negotiable certificates of deposit held :	159,654	273,717	433,370
Issued by licensed banks in Hong Kong	131,464	155,657	287,121
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	28,190	118,059	146,249
Negotiable debt instruments held, other than NCDs:	1,020,737	2,740,851	3,761,588
Acceptances and bills of exchange held	1,607	536,970	538,578
Floating rate notes and commercial papers held	4,693	184,121	188,814
Government bills, notes and bonds	987,309	992,408	1,979,717
Other debt instruments held	27,128	1,027,351	1,054,479
Investments in shareholdings	77,974	93,123	171,097
Interests in land and buildings	205,082	173	205,255
Other assets	694,525	1,353,025	2,047,550
Total assets	6,938,579	12,249,143	19,187,722

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2016

<u>Sectors</u>	<u>Mar 2016</u> <u>(HK\$ Mn)</u>	<u>Adjusted# % change from earlier quarters to Mar 2016</u>		
		<u>Dec 2015</u>	<u>Sep 2015</u>	<u>Mar 2015</u>
Trade Financing	447,314	-1.5	-11.1	-20.9
Manufacturing	236,878	-2.9	-7.1	-7.4
Transport and transport equipment	276,520	0.5	4.1	7.4
Building, construction, property development and investment	1,169,102	2.7	2.1	8.9
Wholesale and retail trade	416,173	-6.3	-9.7	-12.9
Financial concerns *	436,342	-3.6	7.5	13.0
Stockbrokers	59,773	7.8	27.0	-73.4
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	41,108	-0.7	-1.5	-1.9
to purchase other residential property	1,083,898	0.6	1.6	6.7
other purposes	483,328	-1.3	1.0	4.1
Others	609,095	4.8	6.6	5.8
Total	5,259,532	0.1	0.3	-1.5

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2016)

	(HK\$mn)			
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	236,878	233,894	2,971	14
(a) Textiles	16,878	16,813	65	-
(i) cotton	4,657	4,638	19	-
(ii) other	12,221	12,175	45	-
(b) Footwear & wearing apparel	25,088	23,604	1,484	-
(c) Metal products & engineering	29,804	29,695	109	0
(d) Rubber, plastics & chemicals	28,694	28,049	646	-
(e) Electrical & electronic	49,190	48,756	433	1
(i) telecommunication equipment	7,869	7,858	11	-
(ii) others	41,321	40,898	422	1
(f) Food	12,632	12,555	72	4
(g) Beverages & tobacco	2,858	2,858	-	-
(h) Printing & publishing	8,464	8,342	114	8
(i) Miscellaneous	63,270	63,221	49	0
2. Transport and transport equipment	276,520	269,805	6,016	698
(a) Shipping	100,366	99,700	666	-
(b) Air transport	36,331	36,132	161	39
(c) Taxis	50,204	49,550	-	655
(d) Public light buses	11,664	11,661	-	3
(e) Others	77,955	72,763	5,189	2
3. Electricity and gas	88,382	87,214	1,168	-
4. Recreational activities	7,248	7,191	57	0
5. Information technology	77,204	76,023	1,181	-
(a) Telecommunications	54,432	53,252	1,180	-
(b) Others	22,772	22,771	1	-
6. Building, construction, property development and investment	1,169,102	1,160,685	7,077	1,340
(a) Property development and investment	1,136,306	1,128,347	6,628	1,331
(i) Industrial	42,201	42,078	14	110
(ii) Residential	464,668	460,841	2,985	843
(iii) Commercial	434,505	431,131	2,996	378
(iv) Other properties	194,932	194,298	634	-
(b) Other	32,796	32,338	449	9
7. Wholesale and retail trade	416,173	414,301	1,849	23
8. Miscellaneous	2,540,710	2,519,290	11,563	9,857
(a) Hotels, boarding houses & catering	81,849	81,152	647	50
(b) Financial concerns #	436,342	433,734	2,391	216
(i) Investment companies	247,487	245,790	1,648	50
(ii) Insurance companies	16,024	16,024	-	-
(iii) Futures brokers	154	154	-	-
(iv) Finance companies and others	172,677	171,767	744	166
(c) Stockbrokers	59,773	59,463	310	-
(d) Professional & private individuals	1,608,334	1,594,685	4,062	9,587
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	41,108	41,108	-	-
(ii) to purchase other residential property	1,083,898	1,078,812	139	4,947
(iii) for credit card advances*	110,093)))
(iv) for other business purposes*	14,912	474,765	3,923	4,641
(v) for other private purposes*	358,323)))
(e) All others	354,412	350,256	4,152	3
9. Loans and advances for use in Hong Kong	4,812,218	4,768,404	31,882	11,932

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.