

**Table 1 Hong Kong's Balance of Payments**

HK\$ million

Standard component			2015	2015	2015	2015	2016
	2014	2015	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Current account<sup>(1)</sup></b>	<b>29,363</b>	<b>74,658</b>	<b>240</b>	<b>140</b>	<b>48,460</b>	<b>25,818</b>	<b>17,553</b>
<i>Credit</i>	6,089,559	6,009,396	1,420,888	1,511,362	1,548,089	1,529,057	1,321,307
<i>Debit</i>	-6,060,197	-5,934,739	-1,420,648	-1,511,222	-1,499,629	-1,503,239	-1,303,754
Goods	-251,022	-176,907	-74,756	-77,871	-6,346	-17,934	-44,510
<i>Credit</i>	3,999,030	3,920,322	909,386	938,147	1,022,546	1,050,243	855,242
<i>Debit</i>	-4,250,052	-4,097,229	-984,142	-1,016,018	-1,028,892	-1,068,177	-899,752
Services	253,564	232,944	75,062	53,707	57,389	46,786	56,485
<i>Credit</i>	826,995	807,984	213,182	192,710	204,114	197,978	193,544
<i>Debit</i>	-573,431	-575,040	-138,120	-139,003	-146,725	-151,192	-137,059
Primary income	46,607	39,498	5,590	29,103	2,765	2,039	10,924
<i>Credit</i>	1,254,733	1,271,880	296,068	378,237	319,106	278,468	269,980
<i>Debit</i>	-1,208,126	-1,232,382	-290,478	-349,134	-316,341	-276,429	-259,056
Secondary income	-19,786	-20,877	-5,656	-4,799	-5,348	-5,074	-5,346
<i>Credit</i>	8,802	9,211	2,252	2,268	2,323	2,368	2,541
<i>Debit</i>	-28,588	-30,088	-7,909	-7,067	-7,671	-7,441	-7,888
<b>Capital and financial account<sup>(1)</sup></b>	<b>-73,785</b>	<b>-131,553</b>	<b>-27,600</b>	<b>-28,538</b>	<b>-19,769</b>	<b>-55,646</b>	<b>10,251</b>
<b>Capital account</b>	<b>-748</b>	<b>-74</b>	<b>-76</b>	<b>176</b>	<b>-78</b>	<b>-96</b>	<b>-72</b>
<i>Credit</i>	3	256	1	254	1	0	1
<i>Debit</i>	-750	-331	-76	-78	-80	-96	-73
<b>Financial account</b>	<b>-73,037</b>	<b>-131,479</b>	<b>-27,524</b>	<b>-28,714</b>	<b>-19,691</b>	<b>-55,550</b>	<b>10,323</b>
<b>Financial non-reserve assets<sup>(2)</sup></b>	<b>66,052</b>	<b>150,517</b>	<b>8,763</b>	<b>47,941</b>	<b>51,829</b>	<b>41,984</b>	<b>15,570</b>
Direct investment	-85,718	928,262	181,512	560,529	52,962	133,259	-7,598
<i>Assets</i>	-1,092,502	-473,710	-372,715	99,913	-72,790	-128,119	-142,396
<i>Liabilities</i>	1,006,784	1,401,973	554,227	460,616	125,751	261,378	134,798
Portfolio investment	-64,384	-1,094,887	-282,841	-395,165	-145,237	-271,644	84,715
<i>Assets</i>	-276,143	-769,183	-186,421	-206,773	-113,126	-262,863	134,091
<i>Liabilities</i>	211,759	-325,704	-96,420	-188,392	-32,111	-8,781	-49,376
Financial derivatives	118,359	117,727	53,114	33,548	11,940	19,125	11,804
<i>Assets</i>	449,093	569,377	168,443	133,870	111,012	156,052	145,195
<i>Liabilities</i>	-330,734	-451,650	-115,329	-100,322	-99,072	-136,927	-133,390
Other investment	97,795	199,416	56,979	-150,971	132,164	161,244	-73,352
<i>Assets</i>	-925,077	205,984	-34,332	-288,686	329,613	199,390	134,113
<i>Liabilities</i>	1,022,872	-6,569	91,311	137,715	-197,449	-38,146	-207,464
<b>Reserve assets<sup>(2)</sup></b>	<b>-139,089</b>	<b>-281,996</b>	<b>-36,288</b>	<b>-76,655</b>	<b>-71,520</b>	<b>-97,535</b>	<b>-5,246</b>
<b>Net errors and omissions<sup>(3)</sup></b>	<b>44,422</b>	<b>56,896</b>	<b>27,360</b>	<b>28,398</b>	<b>-28,691</b>	<b>29,828</b>	<b>-27,804</b>
<b>Overall Balance of Payments</b>	<b>139,089</b>	<b>281,996</b>	<b>36,288</b>	<b>76,655</b>	<b>71,520</b>	<b>97,535</b>	<b>5,246</b>
	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)	(surplus)

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit. In the capital and financial account, a positive value indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.
- (2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (3) In principle, the net sum of credit entries and debit entries is zero. In practice, discrepancies between the credit and debit entries may occur for various reasons as the relevant data are collected from many sources. Equality between the sum of credit entries and that of debit entries is brought about by the inclusion of a balancing item which reflects net errors and omissions.

**Table 2 Hong Kong's Balance of Payments: Current account**

HK\$ million

Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr
<b>Current account<sup>(1)</sup></b>	<b>29,363</b>	<b>74,658</b>	<b>240</b>	<b>140</b>	<b>48,460</b>	<b>25,818</b>	<b>17,553</b>
<i>Credit</i> <sup>(2)</sup>	6,089,559	6,009,396	1,420,888	1,511,362	1,548,089	1,529,057	1,321,307
<i>Debit</i> <sup>(2)</sup>	-6,060,197	-5,934,739	-1,420,648	-1,511,222	-1,499,629	-1,503,239	-1,303,754
<b>Goods</b>	<b>-251,022</b>	<b>-176,907</b>	<b>-74,756</b>	<b>-77,871</b>	<b>-6,346</b>	<b>-17,934</b>	<b>-44,510</b>
<i>Credit</i>	3,999,030	3,920,322	909,386	938,147	1,022,546	1,050,243	855,242
Of which : Net exports of goods under merchandising	226,388	221,502	49,000	46,232	59,534	66,736	46,746
<i>Debit</i>	-4,250,052	-4,097,229	-984,142	-1,016,018	-1,028,892	-1,068,177	-899,752
<b>Services</b>	<b>253,564</b>	<b>232,944</b>	<b>75,062</b>	<b>53,707</b>	<b>57,389</b>	<b>46,786</b>	<b>56,485</b>
<i>Credit</i>	826,995	807,984	213,182	192,710	204,114	197,978	193,544
Transport services	247,707	229,428	55,834	59,624	61,268	52,702	49,785
Travel services	297,567	280,227	75,226	65,957	65,879	73,165	63,777
Insurance and pension services	9,374	10,167	2,375	2,403	2,606	2,783	2,565
Financial services	134,910	147,006	43,364	32,091	39,261	32,290	41,457
Other services	137,437	141,156	36,383	32,635	35,100	37,038	35,960
<i>Debit</i>	-573,431	-575,040	-138,120	-139,003	-146,725	-151,192	-137,059
Transport services	-142,620	-135,177	-32,257	-34,775	-34,980	-33,165	-31,387
Travel services	-170,672	-178,751	-41,146	-45,758	-46,523	-45,324	-44,348
Insurance and pension services	-11,200	-11,266	-2,731	-2,745	-2,781	-3,009	-2,619
Financial services	-34,380	-37,323	-10,530	-7,285	-9,579	-9,929	-10,181
Other services	-214,559	-212,523	-51,456	-48,440	-52,862	-59,765	-48,524
Of which : Manufacturing services	-92,426	-88,331	-19,920	-21,120	-22,982	-24,309	-17,930
<b>Primary income</b>	<b>46,607</b>	<b>39,498</b>	<b>5,590</b>	<b>29,103</b>	<b>2,765</b>	<b>2,039</b>	<b>10,924</b>
<i>Credit</i>	1,254,733	1,271,880	296,068	378,237	319,106	278,468	269,980
Investment income	1,251,844	1,269,011	295,346	377,519	318,405	277,741	269,185
Direct investment income	933,036	935,194	238,478	249,919	230,041	216,755	209,015
Portfolio investment income	225,646	244,937	34,380	104,008	66,383	40,166	40,059
Other investment income	65,938	61,288	15,884	15,941	15,415	14,048	12,809
Income on reserve assets	27,224	27,592	6,603	7,651	6,566	6,772	7,302
Compensation of employees	2,888	2,869	722	718	701	727	794
<i>Debit</i>	-1,208,126	-1,232,382	-290,478	-349,134	-316,341	-276,429	-259,056
Investment income	-1,202,608	-1,225,155	-289,041	-347,686	-314,182	-274,246	-257,509
Direct investment income	-1,040,947	-1,056,053	-260,779	-282,193	-265,298	-247,783	-234,339
Portfolio investment income	-112,581	-117,289	-15,698	-52,973	-36,086	-12,532	-10,643
Other investment income	-49,080	-51,813	-12,564	-12,520	-12,798	-13,930	-12,526
Compensation of employees	-5,518	-7,227	-1,436	-1,448	-2,159	-2,183	-1,547
<b>Secondary income</b>	<b>-19,786</b>	<b>-20,877</b>	<b>-5,656</b>	<b>-4,799</b>	<b>-5,348</b>	<b>-5,074</b>	<b>-5,346</b>
<i>Credit</i>	8,802	9,211	2,252	2,268	2,323	2,368	2,541
<i>Debit</i>	-28,588	-30,088	-7,909	-7,067	-7,671	-7,441	-7,888

Notes : Individual figures may not add up to the total due to rounding.

- (1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the current account represents a surplus whereas a negative value represents a deficit.
- (2) In a Balance of Payments account, every external transaction is recorded by two entries, a credit and a debit. In the current account, exports of goods and services, primary income inflows and secondary income inflows are all credit entries, while imports of goods and services, primary income outflows and secondary income outflows are debit entries.

**Table 3 Hong Kong's Balance of Payments: Capital and financial account**

HK\$ million

Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr
<b>Capital and financial account<sup>(1)</sup></b>	<b>-73,785</b>	<b>-131,553</b>	<b>-27,600</b>	<b>-28,538</b>	<b>-19,769</b>	<b>-55,646</b>	<b>10,251</b>
<b>Capital account</b>	<b>-748</b>	<b>-74</b>	<b>-76</b>	<b>176</b>	<b>-78</b>	<b>-96</b>	<b>-72</b>
<i>Credit</i>	3	256	1	254	1	0	1
<i>Debit</i>	-750	-331	-76	-78	-80	-96	-73
<b>Financial account</b>	<b>-73,037</b>	<b>-131,479</b>	<b>-27,524</b>	<b>-28,714</b>	<b>-19,691</b>	<b>-55,550</b>	<b>10,323</b>
<b>Financial non-reserve assets<sup>(2)</sup></b>	<b>66,052</b>	<b>150,517</b>	<b>8,763</b>	<b>47,941</b>	<b>51,829</b>	<b>41,984</b>	<b>15,570</b>
<b>Direct investment</b>	<b>-85,718</b>	<b>928,262</b>	<b>181,512</b>	<b>560,529</b>	<b>52,962</b>	<b>133,259</b>	<b>-7,598</b>
<i>Assets</i>	-1,092,502	-473,710	-372,715	99,913	-72,790	-128,119	-142,396
Equity and investment fund shares	-947,087	-495,216	-337,240	89,195	-85,772	-161,399	-138,244
Debt instruments	-145,415	21,506	-35,475	10,718	12,982	33,280	-4,152
<i>Liabilities</i>	1,006,784	1,401,973	554,227	460,616	125,751	261,378	134,798
Equity and investment fund shares	884,060	1,365,529	560,395	397,291	172,246	235,597	172,575
Debt instruments	122,724	36,443	-6,169	63,325	-46,494	25,781	-37,777
<b>Portfolio investment</b>	<b>-64,384</b>	<b>-1,094,887</b>	<b>-282,841</b>	<b>-395,165</b>	<b>-145,237</b>	<b>-271,644</b>	<b>84,715</b>
<i>Assets</i>	-276,143	-769,183	-186,421	-206,773	-113,126	-262,863	134,091
Equity and investment fund shares	-318,227	-407,838	-105,373	-97,508	8,856	-213,814	22,520
Debt securities	42,085	-361,345	-81,049	-109,265	-121,982	-49,049	111,570
Short-term	259,253	175,987	92,748	37,909	-49,243	94,573	120,304
Long-term	-217,168	-537,332	-173,797	-147,174	-72,739	-143,622	-8,733
<i>Liabilities</i>	211,759	-325,704	-96,420	-188,392	-32,111	-8,781	-49,376
Equity and investment fund shares	136,745	-375,613	-119,381	-198,924	-26,407	-30,901	-48,491
Debt securities	75,013	49,909	22,961	10,532	-5,704	22,120	-885
Short-term	-24,753	17,308	13,350	6,765	-9,109	6,302	7,686
Long-term	99,767	32,601	9,611	3,766	3,405	15,819	-8,571
<b>Financial derivatives</b>	<b>118,359</b>	<b>117,727</b>	<b>53,114</b>	<b>33,548</b>	<b>11,940</b>	<b>19,125</b>	<b>11,804</b>
<i>Assets</i>	449,093	569,377	168,443	133,870	111,012	156,052	145,195
<i>Liabilities</i>	-330,734	-451,650	-115,329	-100,322	-99,072	-136,927	-133,390
<b>Other investment</b>	<b>97,795</b>	<b>199,416</b>	<b>56,979</b>	<b>-150,971</b>	<b>132,164</b>	<b>161,244</b>	<b>-73,352</b>
<i>Assets</i>	-925,077	205,984	-34,332	-288,686	329,613	199,390	134,113
Currency and deposits	-773,410	156,936	-41,935	-169,897	247,668	121,100	95,184
Loans	-136,981	37,684	-2,186	-61,226	50,458	50,639	29,369
Trade credit and advances	-1,987	3,965	25,839	-8,241	-10,267	-3,366	31,697
Other assets	-12,698	7,399	-16,049	-49,323	41,754	31,017	-22,138
<i>Liabilities</i>	1,022,872	-6,569	91,311	137,715	-197,449	-38,146	-207,464
Currency and deposits	574,582	-212,658	48,961	77,708	-237,310	-102,016	-141,603
Loans	404,809	184,637	29,544	54,477	39,260	61,357	-62,415
Trade credit and advances	25,852	-9,151	-27,822	9,272	690	8,709	-32,941
Other liabilities	17,628	30,603	40,629	-3,741	-89	-6,196	29,495
<b>Reserve assets<sup>(2)</sup></b>	<b>-139,089</b>	<b>-281,996</b>	<b>-36,288</b>	<b>-76,655</b>	<b>-71,520</b>	<b>-97,535</b>	<b>-5,246</b>

Notes : Individual figures may not add up to the total due to rounding.

(1) In accordance with the accounting rules adopted in compiling Balance of Payments, a positive value for the balance figure in the capital and financial account indicates a net financial inflow while a negative value indicates a net outflow. As increases in external assets are debit entries and decreases are credit entries, a negative value for the reserve assets represents a net increase while a positive value represents a net decrease.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position**  
(position as at end of period)

HK\$ million

Broad component			2015	2015	2015	2015	2016
	2014	2015	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
<b>Assets</b>	<b>32,391,456</b>	<b>33,436,403</b>	<b>33,201,211</b>	<b>35,130,704</b>	<b>33,209,325</b>	<b>33,436,403</b>	<b>33,287,759</b>
<i>Direct investment</i>	<i>12,358,515</i>	<i>12,844,169</i>	<i>12,656,079</i>	<i>13,147,779</i>	<i>12,974,547</i>	<i>12,844,169</i>	<i>12,791,710</i>
Equity and investment fund shares	10,060,004	10,241,063	10,380,366	10,703,218	10,441,283	10,241,063	10,230,263
Debt instruments	2,298,512	2,603,105	2,275,713	2,444,561	2,533,264	2,603,105	2,561,447
<i>Portfolio investment</i>	<i>9,077,706</i>	<i>9,741,826</i>	<i>9,615,162</i>	<i>10,718,768</i>	<i>9,270,752</i>	<i>9,741,826</i>	<i>9,670,702</i>
Equity and investment fund shares	5,726,673	6,115,838	6,214,554	7,150,208	5,694,161	6,115,838	6,073,892
Debt securities	3,351,034	3,625,988	3,400,608	3,568,560	3,576,591	3,625,988	3,596,810
Short-term	1,339,616	1,130,413	1,234,908	1,207,708	1,239,253	1,130,413	992,838
Long-term	2,011,418	2,495,575	2,165,700	2,360,852	2,337,337	2,495,575	2,603,972
<i>Financial derivatives</i>	<i>623,511</i>	<i>650,133</i>	<i>649,469</i>	<i>618,554</i>	<i>634,021</i>	<i>650,133</i>	<i>709,926</i>
<i>Other investment</i>	<i>7,784,175</i>	<i>7,419,340</i>	<i>7,704,854</i>	<i>8,003,782</i>	<i>7,650,113</i>	<i>7,419,340</i>	<i>7,307,657</i>
Currency and deposits	5,681,131	5,394,693	5,618,606	5,783,697	5,378,859	5,394,693	5,254,103
Loans	1,803,030	1,737,339	1,800,494	1,860,770	1,945,318	1,737,339	1,775,983
Trade credit and advances	166,126	161,823	140,182	148,449	158,603	161,823	130,393
Other assets	133,887	125,486	145,572	210,865	167,334	125,486	147,177
<i>Reserve assets</i>	<i>2,547,549</i>	<i>2,780,934</i>	<i>2,575,647</i>	<i>2,641,820</i>	<i>2,679,892</i>	<i>2,780,934</i>	<i>2,807,764</i>
<b>Liabilities</b>	<b>25,642,687</b>	<b>25,848,216</b>	<b>26,394,031</b>	<b>27,340,262</b>	<b>25,970,279</b>	<b>25,848,216</b>	<b>24,806,831</b>
<i>Direct investment</i>	<i>12,714,522</i>	<i>13,518,016</i>	<i>13,314,393</i>	<i>14,201,901</i>	<i>13,719,005</i>	<i>13,518,016</i>	<i>12,844,910</i>
Equity and investment fund shares	11,211,149	11,914,298	11,936,491	12,528,181	12,006,384	11,914,298	11,391,220
Debt instruments	1,503,373	1,603,718	1,377,903	1,673,719	1,712,621	1,603,718	1,453,690
<i>Portfolio investment</i>	<i>4,085,771</i>	<i>3,558,403</i>	<i>4,194,983</i>	<i>4,143,667</i>	<i>3,421,853</i>	<i>3,558,403</i>	<i>3,290,271</i>
Equity and investment fund shares	3,791,498	3,255,944	3,895,158	3,828,796	3,107,591	3,255,944	2,948,482
Debt securities	294,273	302,459	299,824	314,871	314,262	302,459	341,789
Short-term	105,520	103,226	115,443	120,001	110,296	103,226	124,427
Long-term	188,753	199,233	184,382	194,870	203,966	199,233	217,363
<i>Financial derivatives</i>	<i>550,279</i>	<i>572,993</i>	<i>589,315</i>	<i>546,591</i>	<i>589,105</i>	<i>572,993</i>	<i>660,381</i>
<i>Other investment</i>	<i>8,292,115</i>	<i>8,198,804</i>	<i>8,295,341</i>	<i>8,448,104</i>	<i>8,240,315</i>	<i>8,198,804</i>	<i>8,011,269</i>
Currency and deposits	6,600,998	6,385,041	6,660,442	6,742,693	6,494,758	6,385,041	6,254,680
Loans	1,374,526	1,453,035	1,301,561	1,355,839	1,393,667	1,453,035	1,403,110
Trade credit and advances	206,444	196,547	178,576	187,860	188,023	196,547	163,936
Other liabilities	110,148	164,180	154,763	161,713	163,868	164,180	189,543
<b>Net International Investment Position<sup>(1)</sup></b>	<b>6,748,769</b>	<b>7,588,187</b>	<b>6,807,180</b>	<b>7,790,442</b>	<b>7,239,047</b>	<b>7,588,187</b>	<b>8,480,928</b>
<b>Additional items related to reserve assets:</b>							
<i>Reserve-related liabilities</i>	<i>286</i>	<i>256</i>	<i>251</i>	<i>352</i>	<i>527</i>	<i>256</i>	<i>249</i>
<i>Foreign currency deposits with resident banks</i>	<i>121,089</i>	<i>141,107</i>	<i>106,144</i>	<i>119,985</i>	<i>110,658</i>	<i>141,107</i>	<i>145,763</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

**Table 5 Hong Kong's External Debt (position as at end of period)**

		HK\$ million					
Sector / Standard component	2014	2015	2015 1st Qtr	2015 2nd Qtr	2015 3rd Qtr	2015 4th Qtr	2016 1st Qtr
<b>General government</b>	<b>9,744</b>	<b>18,774</b>	<b>11,174</b>	<b>18,812</b>	<b>18,886</b>	<b>18,774</b>	<b>18,199</b>
<i>Short-term</i>	*	*	*	*	*	*	*
Debt securities	0	0	0	0	0	0	0
Loans	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0
<i>Long-term</i>	9,744	18,774	11,174	18,812	18,886	18,774	18,199
Debt securities	9,744	18,774	11,174	18,812	18,886	18,774	18,199
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Monetary authority</b>	<b>1,984</b>	<b>1,760</b>	<b>1,836</b>	<b>1,919</b>	<b>2,136</b>	<b>1,760</b>	<b>1,857</b>
<i>Short-term</i>	293	263	258	359	534	263	256
Debt securities	*	*	*	*	*	*	*
Loans	0	0	0	0	0	0	0
Currency and deposits	0	0	0	0	0	0	0
Other debt liabilities	293	263	258	359	534	263	256
<i>Long-term</i>	1,690	1,498	1,577	1,560	1,603	1,498	1,601
Debt securities	1,690	1,498	1,577	1,560	1,603	1,498	1,601
Loans	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0
<b>Banks</b>	<b>6,808,803</b>	<b>6,569,603</b>	<b>6,905,166</b>	<b>6,968,218</b>	<b>6,701,332</b>	<b>6,569,603</b>	<b>6,479,101</b>
<i>Short-term</i>	6,618,761	6,400,260	6,752,009	6,805,265	6,533,720	6,400,260	6,303,588
Debt securities	83,038	82,378	96,930	104,746	93,487	82,378	104,571
Loans	0	0	0	0	0	0	0
Currency and deposits	6,515,373	6,292,216	6,607,303	6,669,838	6,417,063	6,292,216	6,156,174
Other debt liabilities	20,349	25,666	47,776	30,681	23,170	25,666	42,842
<i>Long-term</i>	190,042	169,343	153,157	162,953	167,613	169,343	175,514
Debt securities	101,106	71,487	97,040	84,933	84,315	71,487	71,884
Loans	0	0	0	0	0	0	0
Currency and deposits	85,624	92,825	53,139	72,855	77,695	92,825	98,506
Other debt liabilities	3,311	5,031	2,978	5,164	5,603	5,031	5,124
<b>Other sectors</b>	<b>1,765,859</b>	<b>1,911,125</b>	<b>1,676,989</b>	<b>1,774,026</b>	<b>1,832,223</b>	<b>1,911,125</b>	<b>1,853,900</b>
<i>Short-term</i>	580,106	606,518	538,102	575,957	589,244	606,518	562,139
Debt securities	22,482	20,848	18,512	15,255	16,809	20,848	19,855
Loans	324,594	342,656	304,964	319,503	329,014	342,656	333,700
Currency and deposits	0	0	0	0	0	0	0
Trade credit and advances	206,444	196,547	178,576	187,860	188,023	196,547	163,936
Other debt liabilities	26,586	46,467	36,050	53,339	55,399	46,467	44,648
<i>Long-term</i>	1,185,753	1,304,607	1,138,887	1,198,069	1,242,979	1,304,607	1,291,761
Debt securities	76,213	107,474	74,590	89,565	99,163	107,474	125,678
Loans	1,049,932	1,110,379	996,597	1,036,336	1,064,653	1,110,379	1,069,410
Trade credit and advances	*	*	*	*	*	*	*
Other debt liabilities	59,608	86,754	67,700	72,169	79,162	86,754	96,672
<b>Direct investment: intercompany lending</b>	<b>1,503,373</b>	<b>1,603,718</b>	<b>1,377,903</b>	<b>1,673,719</b>	<b>1,712,621</b>	<b>1,603,718</b>	<b>1,453,690</b>
Debt liabilities of direct investment enterprises to direct investor	595,408	666,502	532,519	588,803	650,718	666,502	629,617
Debt liabilities of direct investor to direct investment enterprises	397,128	436,456	370,334	390,999	406,217	436,456	375,315
Debt liabilities between fellow enterprises	510,837	500,761	475,049	693,917	655,687	500,761	448,757
<b>Gross External Debt</b>	<b>10,089,761</b>	<b>10,104,981</b>	<b>9,973,068</b>	<b>10,436,694</b>	<b>10,267,199</b>	<b>10,104,981</b>	<b>9,806,748</b>

Notes : Individual figures may not add up to the total due to rounding.

\* Data are not released due to relatively insignificant value (less than HK\$10 million) and / or in order to safeguard confidentiality of information provided by individual establishments.