

Exchange Fund Abridged Balance Sheet ⁽¹⁾
(Expressed in billions of Hong Kong dollars)

	At 30 June 2016 (unaudited)	At 30 June 2015 (unaudited)	At 31 December 2015 (audited)
ASSETS			
Deposits	314.4	284.7	290.5
Debt securities	2,537.9	2,275.4	2,462.0
Hong Kong equities ⁽²⁾	140.7	178.9	148.2
Other equities	377.2	431.4	392.4
Other assets ⁽³⁾	172.6	145.6	129.8
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Total assets	<u>3,542.8</u>	<u>3,316.0</u>	<u>3,422.9</u>
LIABILITIES AND FUND EQUITY			
Certificates of Indebtedness	372.6	346.4	357.9
Government-issued currency notes and coins in circulation	11.6	11.3	11.3
Balance of the banking system	308.4	310.7	391.3
Exchange Fund Bills and Notes issued	912.4	785.1	827.8
Placements by banks and other financial institutions	75.2	71.9	66.9
Placements by Fiscal Reserves ⁽⁴⁾	817.8	814.3	833.5
Placements by HKSAR government funds and statutory bodies	287.8	261.8	280.9
Other liabilities	197.9	86.4	108.4
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Total liabilities	<u>2,983.7</u>	<u>2,687.9</u>	<u>2,878.0</u>
Accumulated Surplus	559.1	628.1	544.9
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Total liabilities and fund equity	<u>3,542.8</u>	<u>3,316.0</u>	<u>3,422.9</u>

Note 1: The above figures represent the Exchange Fund's own balance sheet. The balance sheets of the Exchange Fund's subsidiaries, associates and joint ventures have not been consolidated.

Note 2: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 3: Including fund injection to Exchange Fund's investment holding subsidiaries at a carrying amount of HK\$103.6 billion at 30 Jun 2016 (HK\$96.0 billion at 31 Dec 2015 and HK\$84.2 billion at 30 Jun 2015).

Note 4: Including placements by the Future Fund of HK\$219.7 billion.