

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2016<sup>1</sup>**

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>OCTOBER 2016</b>			
91-DAY BILLS	04/10/2016	05/10/2016	about 46,376 mn <sup>3</sup>
182-DAY BILLS	04/10/2016	05/10/2016	15,000 mn
364-DAY BILLS	04/10/2016	05/10/2016	5,000 mn
91-DAY BILLS	11/10/2016	12/10/2016	about 46,961 mn <sup>3</sup>
182-DAY BILLS	11/10/2016	12/10/2016	14,000 mn
91-DAY BILLS	18/10/2016	19/10/2016	about 48,949 mn <sup>3</sup>
182-DAY BILLS	18/10/2016	19/10/2016	16,000 mn
91-DAY BILLS	25/10/2016	26/10/2016	about 45,719 mn <sup>3</sup>
182-DAY BILLS	25/10/2016	26/10/2016	15,000 mn
<b>NOVEMBER 2016</b>			
91-DAY BILLS	01/11/2016	02/11/2016	about 30,470 mn <sup>3</sup>
183-DAY BILLS	01/11/2016	02/11/2016	11,000 mn
364-DAY BILLS	01/11/2016	02/11/2016	5,000 mn
91-DAY BILLS	08/11/2016	09/11/2016	about 36,971 mn <sup>3</sup>
182-DAY BILLS	08/11/2016	09/11/2016	15,000 mn
91-DAY BILLS	15/11/2016	16/11/2016	about 42,729 mn <sup>3</sup>
182-DAY BILLS	15/11/2016	16/11/2016	15,000 mn
2-YEAR NOTES	18/11/2016	21/11/2016	1,200 mn
91-DAY BILLS	22/11/2016	23/11/2016	about 41,074 mn <sup>3</sup>
182-DAY BILLS	22/11/2016	23/11/2016	17,000 mn
91-DAY BILLS	29/11/2016	30/11/2016	about 43,128 mn <sup>3</sup>
182-DAY BILLS	29/11/2016	30/11/2016	15,000 mn
364-DAY BILLS	29/11/2016	30/11/2016	5,000 mn
<b>DECEMBER 2016</b>			
22-DAY BILLS	05/12/2016	06/12/2016	800 mn
91-DAY BILLS	06/12/2016	07/12/2016	about 39,635 mn <sup>3</sup>
182-DAY BILLS	06/12/2016	07/12/2016	15,000 mn
91-DAY BILLS	13/12/2016	14/12/2016	about 35,863 mn <sup>3</sup>
182-DAY BILLS	13/12/2016	14/12/2016	9,000 mn
37-DAY BILLS	16/12/2016	19/12/2016	2,200 mn
91-DAY BILLS	20/12/2016	21/12/2016	about 33,335 mn <sup>3</sup>
182-DAY BILLS	20/12/2016	21/12/2016	9,000 mn
91-DAY BILLS	23/12/2016	28/12/2016	about 32,464 mn <sup>3</sup>
364-DAY BILLS	23/12/2016	28/12/2016	2,100 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

**Notes**

- (1) The next schedule will be released by the middle of November 2016, covering the period from January to March 2017.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.