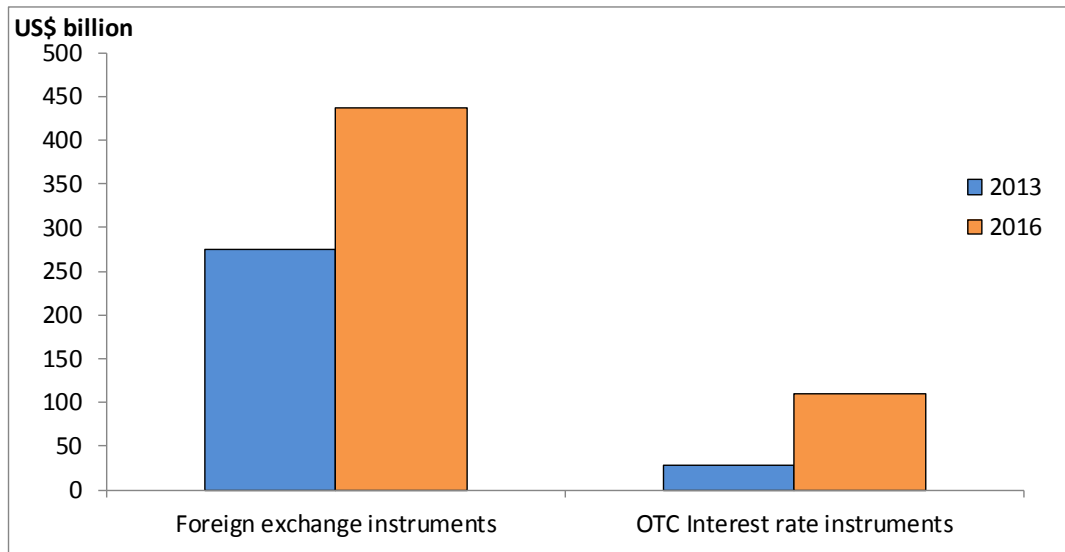


Chart and tables

Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover

Average daily turnover in April, in billions of US dollars



Note: Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.

Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover by Instrument

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

| | Average daily turnover in HK | | Percentage change | Percentage share | |
|---|------------------------------|--------------|-------------------|------------------|---------------|
| | Apr-16 | Apr-13 | 16 vs 13 | Apr-16 | Apr-13 |
| Foreign exchange instruments | | | | | |
| Spot | 91.6 | 51.2 | 79.0% | 16.8% | 16.9% |
| Outright forwards | 44.2 | 37.3 | 18.4% | 8.1% | 12.3% |
| Foreign exchange swaps | 275.9 | 174.1 | 58.4% | 50.5% | 57.6% |
| Currency swaps | 12.1 | 2.5 | 379.5% | 2.2% | 0.8% |
| OTC options | 12.8 | 9.5 | 34.9% | 2.3% | 3.1% |
| Other OTC products ⁽²⁾ | 0.0001 | 0.0002 | -53.0% | 0.0% | 0.0% |
| Subtotal | 436.6 | 274.6 | 59.0% | 79.9% | 90.8% |
| OTC Interest rate instruments | | | | | |
| Forward rate agreements | 3.4 | 2.0 | 68.1% | 0.6% | 0.7% |
| Interest rate swaps | 73.8 | 23.7 | 211.6% | 13.5% | 7.8% |
| Interest rate options | 32.5 | 2.0 | 1487.6% | 6.0% | 0.7% |
| Other OTC products ⁽²⁾ | 0.1 | 0.1 | -46.1% | 0.0% | 0.0% |
| Subtotal | 109.8 | 27.9 | 293.5% | 20.1% | 9.2% |
| Total foreign exchange and OTC interest rate derivatives | 546.3 | 302.5 | 80.6% | 100.0% | 100.0% |

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.
2. "Other OTC products" have not been adjusted to exclude double counting of figures reported by local inter-dealer.
3. Figures may not add up to total due to rounding.

Hong Kong Foreign Exchange Market Turnover by Currency Pair

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

| Currency pair | Average daily turnover | | | | |
|--|------------------------|---------------|---------------|---------------|---------------|
| | Apr-16 | % Share | Apr-13 | % Share | % Change |
| HKD / USD | 53.8 | 12.3% | 47.3 | 17.2% | 13.7% |
| HKD / RMB | 0.7 | 0.2% | 0.5 | 0.2% | 52.8% |
| of which: HKD / CNH | 0.6 | 0.1% | 0.4 | 0.1% | 58.9% |
| HKD / CNY | 0.1 | 0.0% | 0.1 | 0.0% | 26.8% |
| HKD / EUR | 0.5 | 0.1% | 0.8 | 0.3% | -42.1% |
| HKD / JPY | 0.3 | 0.1% | 0.4 | 0.1% | -16.8% |
| HKD / GBP | 0.2 | 0.1% | 0.2 | 0.1% | 12.2% |
| HKD / AUD | 0.2 | 0.0% | 0.5 | 0.2% | -56.4% |
| HKD / CAD | 0.1 | 0.0% | 0.1 | 0.0% | 26.7% |
| HKD / Other | 0.2 | 0.0% | 0.2 | 0.1% | -5.0% |
| Subtotal | 56.0 | 12.8% | 49.9 | 18.2% | 12.3% |
| USD / JPY | 92.5 | 21.2% | 45.7 | 16.6% | 102.5% |
| USD / RMB | 76.0 | 17.4% | 48.6 | 17.7% | 56.2% |
| of which: USD / CNH | 67.1 | 15.4% | 30.6 | 11.1% | 119.6% |
| USD / CNY | 8.8 | 2.0% | 18.1 | 6.6% | -51.0% |
| USD / EUR | 57.5 | 13.2% | 33.0 | 12.0% | 74.2% |
| USD / AUD | 31.7 | 7.3% | 20.8 | 7.6% | 52.5% |
| USD / SGD | 22.7 | 5.2% | 12.2 | 4.5% | 86.0% |
| USD / GBP | 20.9 | 4.8% | 15.0 | 5.4% | 39.8% |
| USD / KRW | 15.7 | 3.6% | 8.0 | 2.9% | 96.5% |
| USD / NZD | 11.1 | 2.5% | 5.9 | 2.2% | 87.9% |
| USD / CAD | 7.4 | 1.7% | 5.7 | 2.1% | 30.9% |
| USD / TWD | 6.9 | 1.6% | 4.6 | 1.7% | 49.4% |
| USD / INR | 5.5 | 1.3% | 3.5 | 1.3% | 58.0% |
| USD / CHF | 3.6 | 0.8% | 3.5 | 1.3% | 5.6% |
| USD / Other | 17.3 | 4.0% | 10.3 | 3.7% | 68.6% |
| Subtotal | 368.9 | 84.5% | 216.7 | 78.9% | 70.2% |
| EUR / JPY | 2.6 | 0.6% | 2.4 | 0.9% | 9.1% |
| EUR / GBP | 0.8 | 0.2% | 0.6 | 0.2% | 37.7% |
| EUR / AUD | 0.5 | 0.1% | 0.3 | 0.1% | 46.2% |
| EUR / Other | 2.0 | 0.5% | 0.9 | 0.3% | 116.9% |
| Subtotal | 6.0 | 1.4% | 4.3 | 1.6% | 39.3% |
| JPY / AUD | 1.6 | 0.4% | 1.4 | 0.5% | 11.3% |
| JPY / CAD | 0.2 | 0.1% | 0.0 | 0.0% | 458.6% |
| JPY / NZD | 0.2 | 0.0% | 0.1 | 0.0% | 112.0% |
| JPY / Other | 1.8 | 0.4% | 0.6 | 0.2% | 232.8% |
| Subtotal | 3.8 | 0.9% | 2.1 | 0.8% | 83.1% |
| Other currency pairs | 1.9 | 0.4% | 1.6 | 0.6% | 12.6% |
| All currency pairs ⁽²⁾ | 436.6 | 100.0% | 274.6 | 100.0% | 59.0% |
| Other OTC products ⁽³⁾ | 0.0001 | | 0.0002 | | -53.0% |
| Total foreign exchange transactions | 436.6 | | 274.6 | | 59.0% |

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. Other OTC products have not been adjusted to exclude double counting of figures reported by local inter-dealer.
4. Figures may not add up to total due to rounding.

Hong Kong OTC Interest Rate Derivatives Market Turnover by Currency

Average daily turnover⁽¹⁾ in April, in billions of US dollars and percentages

US\$ billion

| Currency | Average daily turnover | | | | |
|---|------------------------|---------------|-------------|---------------|---------------|
| | April 2016 | % Share | April 2013 | % Share | % Change |
| USD | 47.6 | 43.4% | 3.5 | 12.5% | 1266.6% |
| AUD | 22.5 | 20.5% | 7.3 | 26.4% | 207.1% |
| NZD | 9.9 | 9.0% | 0.6 | 2.0% | 1677.4% |
| RMB | 6.2 | 5.7% | 2.0 | 7.3% | 205.4% |
| of which: CNH | 0.1 | 0.0% | 0.1 | 0.2% | -4.7% |
| CNY | 6.2 | 5.6% | 2.0 | 7.1% | 211.0% |
| KRW | 5.7 | 5.2% | 4.1 | 14.8% | 38.6% |
| HKD | 4.7 | 4.3% | 1.8 | 6.4% | 167.7% |
| SGD | 3.0 | 2.7% | 0.6 | 2.0% | 424.6% |
| JPY | 3.0 | 2.7% | 2.4 | 8.6% | 23.8% |
| INR | 1.8 | 1.6% | 2.0 | 7.2% | -11.3% |
| MYR | 1.6 | 1.5% | 0.8 | 3.0% | 89.4% |
| THB | 1.4 | 1.3% | 1.5 | 5.4% | -7.6% |
| EUR | 1.1 | 1.0% | 0.9 | 3.3% | 23.1% |
| TWD | 0.8 | 0.7% | 0.1 | 0.5% | 488.1% |
| GBP | 0.3 | 0.3% | 0.1 | 0.3% | 286.4% |
| Other | 0.0 | 0.0% | 0.0 | 0.0% | 373.0% |
| All currencies ⁽²⁾ | 109.7 | 100.0% | 27.8 | 100.0% | 295.0% |
| Other OTC products ⁽³⁾ | 0.1 | | 0.1 | | |
| Total OTC interest-rate derivatives transactions | 109.8 | | 27.9 | | 293.5% |

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. "Other OTC products" have not been adjusted to exclude double counting of figures reported by local inter-dealer.
4. Figures may not add up to total due to rounding.