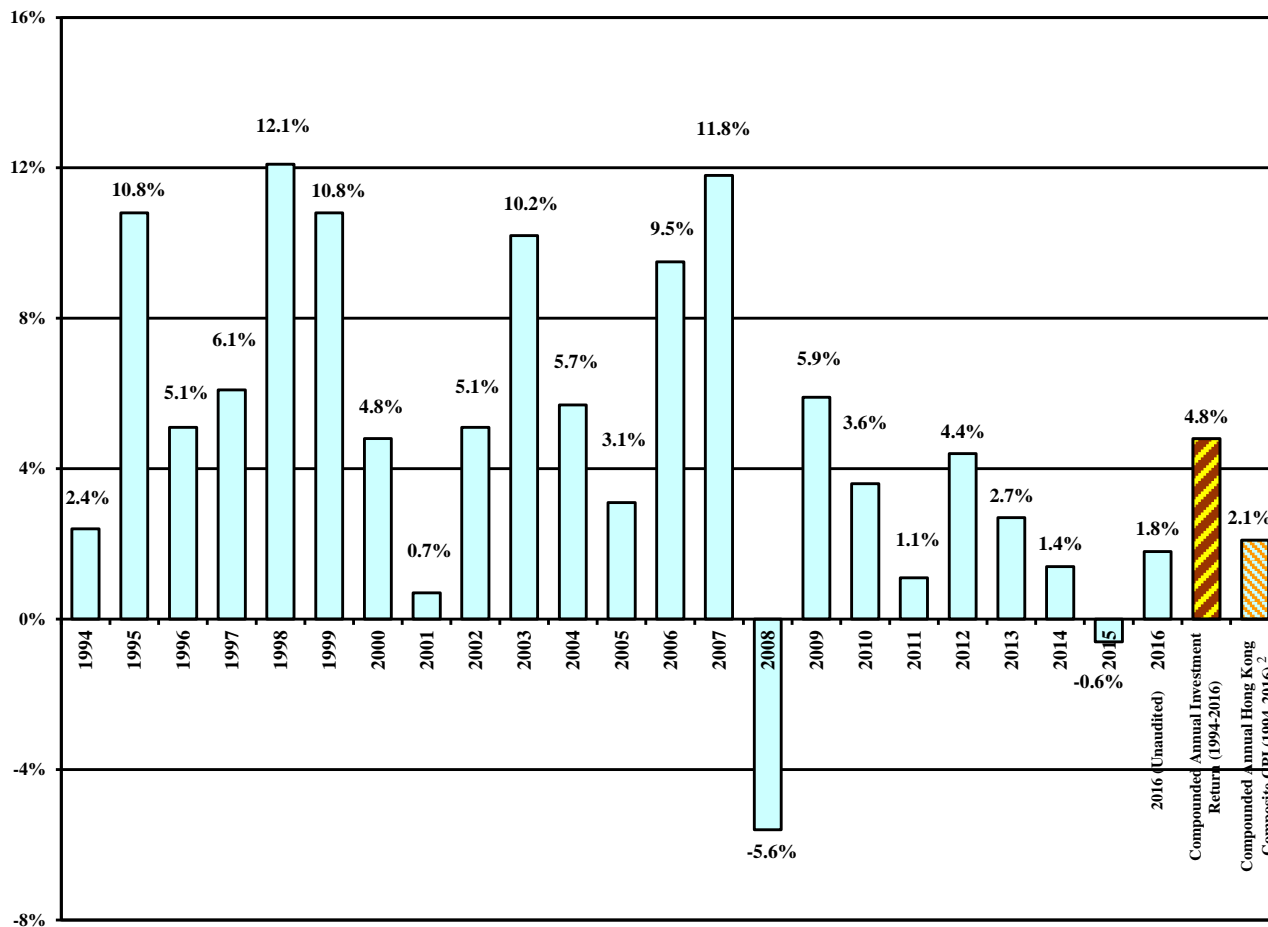


Chart 1: Investment Return of the Exchange Fund (1994 to 2016) ¹



¹ Investment return calculation excludes the holdings in the Strategic Portfolio.

² Composite CPI is calculated based on the 2014/2015-based series.