

Recent statistics on residential property market and AVD**Table 1**

Month ^{Note 1}	Number of registered sale and purchase agreements of private flats	Overall price index of private flats ^{Note 2}
September 2016	7 826	296.2
October 2016	6 601	304.3
November 2016	6 739	306.6
December 2016	3 550	306.8
January 2017	3 286	-

Note 1 : Given the time lag in compiling statistics, the statistics of any particular month mainly reflects the market situation of the previous month.

Note 2 : The price indices from October to December 2016 are provisional figures.

Table 2

Month ^{Note 3}	Number of residential property transactions subject to DSD / new 15% rate ^{Note 4}	Amount of AVD collected at Scale 1 rates ^{Note 5} (in million dollars)
September 2016	2 604	1,522.7
October 2016	2 092	1,624.5
November 2016	2 358	1,563.9
December 2016	376	368.2
January 2017	406	488.6

Note 3 : According to the Stamp Duty Ordinance, taxpayers are liable to pay stamp duty within 30 days after the execution of the chargeable agreement for sale / conveyance on sale. Statistics on stamp duty of any particular month may include transactions executed in the previous months, and thus may not be able to fully reflect the market situation of that particular month.

Note 4 : According to the preliminary analysis based on the information submitted by taxpayers, among the DSD / new 15% flat rate cases in the table above, there were 835, 327 and 394 cases subject to the new rate of 15% in November 2016, December 2016 and January 2017 respectively.

Note 5 : Figures on November 2016 and months thereafter in the table above may include residential property transactions subject to the new rate of 15%. However, since the Stamp Duty (Amendment) Bill 2017 that implements the new measure is yet to be passed, the table above only reflects the amount collected on such transactions (if any) based on the existing rates at Scale 1 (instead of the new rate of 15%).

- ENDS -