

EFFECT OF THE PROPOSED RATES CONCESSION⁽¹⁾ ON MAIN PROPERTY CLASSES

2017-18⁽²⁾

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises ⁽³⁾				
Small	5,928	494	2,148	179
Medium	12,504	1,042	8,580	715
Large	27,636	2,303	23,688	1,974
Public Domestic Premises ⁽⁴⁾	2,940	245	84	7
All Domestic Premises⁽⁵⁾	5,856	488	2,556	213
Shops and Commercial Premises	45,228	3,769	41,568	3,464
Offices	48,084	4,007	44,148	3,679
Industrial Premises ⁽⁶⁾	17,172	1,431	13,428	1,119
All Non-domestic Premises⁽⁷⁾	39,012	3,251	35,616	2,968
All Properties	10,092	841	6,780	565

(1) The proposal involves rates concession for four quarters of 2017-18, subject to a ceiling of \$1,000 per quarter.

(2) The rates payable have reflected the changes in rateable values for 2017-18 after the General Revaluation.

(3) Domestic units are classified by saleable areas, as follows –

Small	up to 69.9m ²	(up to 752 ft ²)
Medium	70m ² to 99.9m ²	(753 ft ² to 1 075 ft ²)
Large	100m ² and over	(1 076 ft ² and over)

(4) Including Housing Authority and Housing Society rental units.

(5) Including car parking spaces in domestic premises.

(6) Including factories and storage premises.

(7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.