

ECONOMIC PERFORMANCE IN 2016

1. Rates of change in the Gross Domestic Product and its expenditure components and in the main price indicators in 2016 ^(Note 1):

(%)

(a) Growth rates in real terms of:

Private consumption expenditure	1.6
Government consumption expenditure	3.3
Gross domestic fixed capital formation	-0.5

of which :

Building and construction	3.6
Machinery, equipment and intellectual property products	-4.6

Total exports of goods	1.7
Imports of goods	1.0
Exports of services	-3.1
Imports of services	1.9

Gross Domestic Product (GDP) 1.9

<i>Per capita GDP in real terms</i>	1.4
<i>Per capita GDP at current market prices</i>	HK\$338,800 (US\$43,600)

(b) Rates of change in:

Underlying Composite Consumer Price Index	2.3
GDP Deflator	1.8
Government Consumption Expenditure Deflator	3.8

(c) **Growth rate of nominal GDP 3.8**

2. Annual rates of change in real terms of re-exports, domestic exports and total exports based on external trade quantum index numbers:

	<i>Re-exports</i> (%)	<i>Domestic exports</i> (%)	<i>Total exports</i> (%)
2014	1	3	2
2015	-2	-13	-2
2016	2	-7	1
<i>Share in the value of total exports of goods in 2016</i>	<i>99</i>	<i>1</i>	<i>100</i>

3. Annual rates of change in real terms of total exports by major market based on external trade quantum index numbers:

	<i>Total exports</i>					
	<i>Total</i> (%)	<i>The Mainland</i> (%)	<i>US</i> (%)	<i>EU</i> (%)	<i>Japan</i> (%)	<i>India</i> (%)
2014	2	-1	3	1	-4	16
2015	-2	-2	1	-4	-4	8
2016	1	2	-2	-1	-2	18

4. Annual rates of change in real terms of imports and retained imports based on external trade quantum index numbers:

	<i>Imports</i> (%)	<i>Retained imports</i> (%)
2014	2	4
2015	-3	-7
2016	1	-1

5. Annual rates of change in real terms of exports of services by type:

	<i>Exports of services</i>				
	<i>Total</i> (%)	<i>Transport services</i> (%)	<i>Travel services</i> (%)	<i>Financial services</i> (%)	<i>Other services</i> (%)
2014	2	3	-2	6	1
2015	0	1	-4	9	-1
2016 <i>(Note 1)</i>	-3	2	-9	-3	0

6. Hong Kong's goods and services trade balance in 2016 reckoned on GDP basis *(Note 1)*:

	(HK\$ billion)
Total exports of goods	3,900.2
Imports of goods	4,036.2
<i>Goods trade balance</i>	-136.0
Exports of services	764.0
Imports of services	578.0
<i>Services trade balance</i>	186.1
<i>Combined goods and services trade balance</i>	50.1

Note 1 Preliminary figures.

7. Annual averages of the unemployment and underemployment rates and growth in labour force and total employment:

	<i>Unemployment rate (%)</i>	<i>Underemployment rate (%)</i>	<i>Growth in labour force (%)</i>	<i>Growth in total employment (%)</i>
2014	3.3	1.5	0.5	0.6
2015	3.3	1.4	0.9	0.8
2016	3.4	1.4	0.9	0.8

8. Annual rates of change in the Consumer Price Indices:

	<i>Composite CPI</i>		<i>CPI(A)</i>	<i>CPI(B)</i>	<i>CPI(C)</i>
	<i>Underlying (%)</i>	<i>Headline (%)</i>	<i>(%)</i>	<i>(%)</i>	<i>(%)</i>
2014	3.5	4.4	5.6	4.2	3.5
2015	2.5	3.0	4.0	2.9	2.1
2016	2.3	2.4	2.8	2.3	2.1