

Work Incentive Transport Subsidy Scheme Monthly Income and Asset Limits

Annex

<u>From the claim month of February 2017</u>, the monthly income and asset limits of the Work Incentive Transport Subsidy (WITS) Scheme are adjusted as follows:

New Monthly Income and Asset Limits

Household Size	Application for Subsidy from February 2017 onwards		
	New Monthly Income Limit	New Monthly Asset Limit (1)	New Effective Income Level ⁽²⁾ (for reference only)
1 person or individual-based application	\$10,000	\$91,500	\$10,526
2 persons	\$17,000	\$123,000	\$17,894
3 persons	\$19,500	\$184,500	\$20,526
4 persons	\$22,800	\$246,000	\$24,000
5 persons	\$23,900	\$246,000	\$25,157
6 persons or above	\$25,200	\$246,000	\$26,526

Monthly Income and Asset Limits before Adjustment

Household Size	Application for Subsidy from February 2016 to January 2017		
	Monthly Income Limit	Monthly Asset Limit (1)	Effective Income Level ⁽²⁾ (for reference only)
1 person or individual-based application	\$10,000	\$88,500	\$10,526
2 persons	\$16,600	\$120,000	\$17,473
3 persons	\$18,900	\$180,000	\$19,894
4 persons	\$22,100	\$240,000	\$23,263
5 persons	\$22,800	\$240,000	\$24,000
6 persons or above	\$25,200	\$240,000	\$26,526

- Note: (1) The asset limit is increased by \$35,000 for each elderly applicant or (in household-based application) household member aged 60 or above.
 - (2) Under the WITS Scheme, "income" does not include employees' mandatory contributions to Mandatory Provident Fund (MPF) schemes (i.e. 5% of employees' salary). "Effective Income Level" refers to income before deducting mandatory employees' MPF contributions. "Effective Income Level" is for reference only, and income assessment is based on "Monthly Income Limit".