Table 1

Hong Kong Applied Science and Technology Research Institute (ASTRI) has been conducting research and development (R&D) work on Fintech since late 2013. The relevant technology and application areas include blockchain technology, behavioural recognition technology, electronic payment technology, big data analytics, cyber security, etc. The R&D projects commenced in the past few years and those conducted in collaboration with financial institutions are tabulated below:

Year	Number of new projects	Total funds (including funding support from the Innovation and Technology Fund and the industry) (in $million)	Number of projects of which are conducted in collaboration with financial institutions
2013	1	13.2	0
2014	2	3.4	0
2015	15	30.6	2
2016	19	78.0	8
2017 (up to end-April)	11	20.3	5

Table 2

With regard to ASTRI's R&D work on Fintech, projects with R&D deliverables available for use by the industry (including financial institutions) as well as those which are widely used by the industry are tabulated below:

Year	Number of projects with R&D deliverables available for industry use	Number of projects of which are widely used [Note] by the industry
2015	5	4
2016	19	10
2017 (up to end-April)	8	2

([Note] Including those used by various organisations and their customers)