

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2017¹**

(revised on 19 September 2017)

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
OCTOBER 2017			
91-DAY BILLS	03/10/2017	04/10/2017	about 54,671 mn ^{3,4}
182-DAY BILLS	03/10/2017	04/10/2017	15,000 mn
364-DAY BILLS	03/10/2017	04/10/2017	5,000 mn
91-DAY BILLS	10/10/2017	11/10/2017	about 55,540 mn ^{3,4}
182-DAY BILLS	10/10/2017	11/10/2017	16,000 mn
91-DAY BILLS	17/10/2017	18/10/2017	about 57,352 mn ^{3,4}
182-DAY BILLS	17/10/2017	18/10/2017	16,000 mn
91-DAY BILLS	24/10/2017	25/10/2017	about 54,540 mn ^{3,4}
182-DAY BILLS	24/10/2017	25/10/2017	17,000 mn
91-DAY BILLS	31/10/2017	01/11/2017	about 31,661 mn ³
182-DAY BILLS	31/10/2017	01/11/2017	11,000 mn
364-DAY BILLS	31/10/2017	01/11/2017	5,000 mn
NOVEMBER 2017			
91-DAY BILLS	07/11/2017	08/11/2017	about 39,461 mn ³
182-DAY BILLS	07/11/2017	08/11/2017	15,000 mn
91-DAY BILLS	14/11/2017	15/11/2017	about 43,048 mn ³
182-DAY BILLS	14/11/2017	15/11/2017	15,000 mn
2-YEAR NOTES	17/11/2017	20/11/2017	1,200 mn
91-DAY BILLS	21/11/2017	22/11/2017	about 49,448 mn ³
182-DAY BILLS	21/11/2017	22/11/2017	17,000 mn
91-DAY BILLS	28/11/2017	29/11/2017	about 42,568 mn ³
182-DAY BILLS	28/11/2017	29/11/2017	15,000 mn
364-DAY BILLS	28/11/2017	29/11/2017	5,000 mn
DECEMBER 2017			
22-DAY BILLS	04/12/2017	05/12/2017	800 mn
91-DAY BILLS	05/12/2017	06/12/2017	about 48,043 mn ³
182-DAY BILLS	05/12/2017	06/12/2017	15,000 mn
91-DAY BILLS	12/12/2017	13/12/2017	about 44,225 mn ³
182-DAY BILLS	12/12/2017	13/12/2017	9,000 mn
37-DAY BILLS	15/12/2017	18/12/2017	2,200 mn
91-DAY BILLS	19/12/2017	20/12/2017	about 41,733 mn ³
182-DAY BILLS	19/12/2017	20/12/2017	9,000 mn
91-DAY BILLS	22/12/2017	27/12/2017	about 41,557 mn ³
182-DAY BILLS	22/12/2017	27/12/2017	9,000 mn
365-DAY BILLS	22/12/2017	27/12/2017	2,100 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2017, covering the period from January to March 2018.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$8,000 mn additional issuance announced on 19 September 2017.