Annex

Residential Mortgage Survey

Results of Survey for September 2017

(Value in HK$ million)

		Sep 2017	Aug 2017
1.	**New applications received during the month**		
	a. Number	11,376	10,908
	(M-o-M % change)	(4.3%)	(20.0%)
2.	**New loans approved during the month**		
	a. Value	29,537	30,061
	(M-o-M % change)	(-1.7%)	(-10.8%)
	b. Number	7,726	7,997
	(M-o-M % change)	(-3.4%)	(-9.9%)
	c. Average size	3.82	3.76
	d. Loan-to-value ratio (%)	48.0	48.3
	e. Contractual life (months)	314	315
	f. Loans associated with co-financing schemes		
	- Value	1,040	1,126
	- Number	190	206
	g. Type of property transaction		
	Value		
	- Primary market	6,311	5,922
	- Secondary market	13,921	13,315
	- Refinancing	9,305	10,824
	Number		
	- Primary market	1,210	1,091
	- Secondary market	3,748	3,666
	- Refinancing	2,768	3,240
	h. New loans approved during the month but not yet drawn		
	- Value	23,187	24,326
	- Number	6,121	6,379
3.	**New loans drawn down during the month**		
	a. Value	27,806	28,091
	(M-o-M % change)	(-1.0%)	(-13.3%)
	b. Number	7,137	7,561
	(M-o-M % change)	(-5.6%)	(-10.4%)

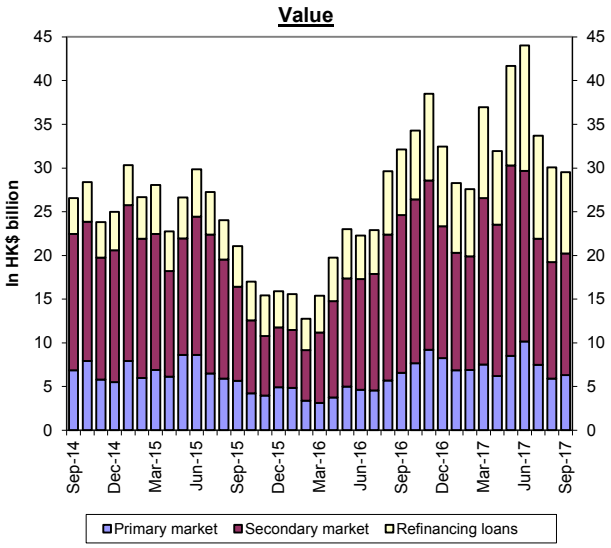
(Value in HK$ million)

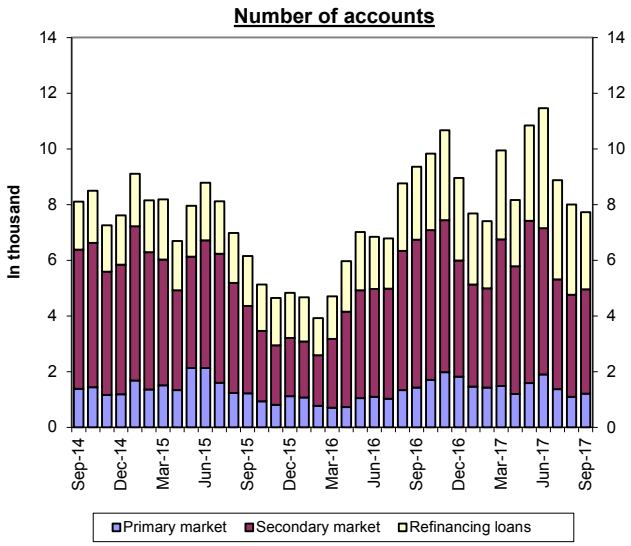
		Sep 2017	Aug 2017
4.	**Outstanding loans**		
	a. Value	1,186,856	1,178,118
	(M-o-M % change)	(0.7%)	(0.5%)
	(Y-o-Y % change)	(8.4%)	(8.2%)
	b. Loans associated with co-financing schemes		
	Government-funded schemes:		
	- Value	4,267	4,286
	- Number	7,612	7,689
	Schemes offered by the private sector:		
	- Value	20,323	19,407
	- Number	5,294	5,180
	c. Delinquency ratio (%)		
	- More than 3 months	0.02	0.03
	- More than 6 months	0.02	0.02
	d. Rescheduled loan ratio (%)	0.00	0.00
5.	**Loans written off**		
	a. Value of loans written off during the month	0	0
	b. Loans written off over the past 12 months		
	- Value	0	0
	- As % of the average outstanding loans	*	*
6.	**Interest rates on new loans approved during the month**		
	a. With reference to Hong Kong Interbank Offered Rate (HIBOR)	93.4%	95.4%
	b. With reference to Best Lending Rate (BLR)	2.2%	2.1%
	c. Fixed rate	1.8%	1.1%
	d. Others	2.6%	1.4%

* less than 0.05%

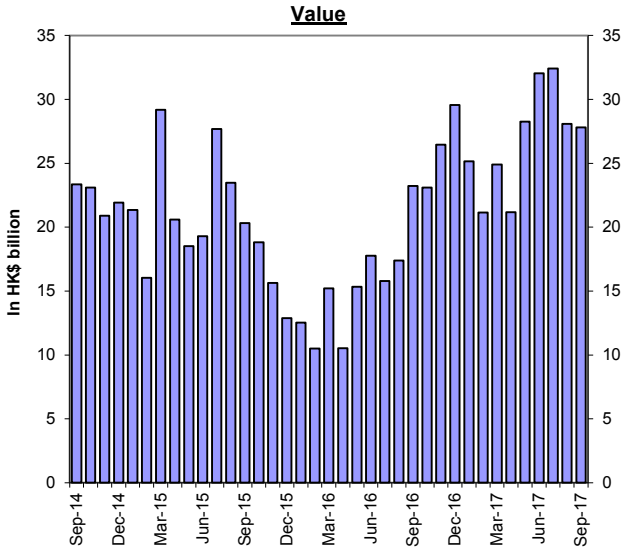
Residential Mortgage Loans in Hong Kong

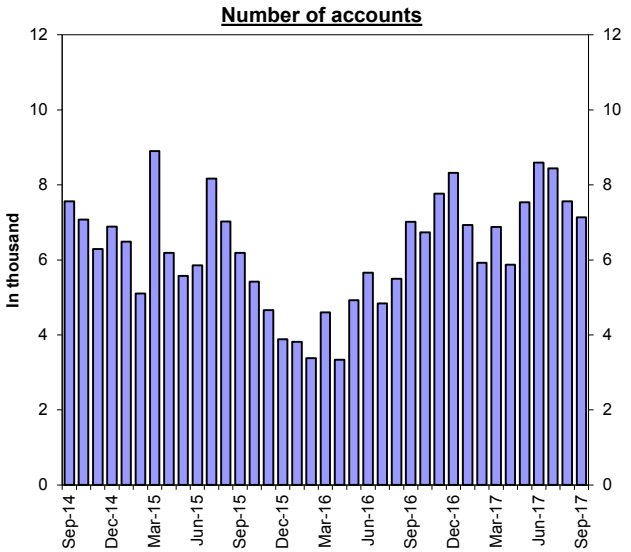
New Loans Approved During the Month





New Loans Drawn Down During the Month





Residential Mortgage Survey

Notes to Annex

1. **Residential mortgage loans** (RMLs) of the authorized institutions covered in this survey represent about 99% of the banking sector.

2. **RMLs** in this survey are loans (including refinancing loans) to private individuals for the purchase of residential properties, including uncompleted units, but other than those properties under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme.

3. **New loans approved** are mortgage loans approved during the surveyed month. The loans can either be drawn down in the same month or in the following months. Loans that are approved but not yet drawn, which have implications for the amount of gross new loans made in the following months, are shown under the item "New loans approved during the month but not yet drawn".

4. **Delinquency ratio** is measured by a ratio of total amount of overdue loans to total outstanding loans.

5. **Rescheduled loan ratio** is measured by a ratio of total amount of rescheduled loans to total outstanding loans.

6. **Co-financing schemes** refer to those schemes that involve the provision of top-up finance by property developer(s) or other co-financier(s) in addition to mortgage loans advanced by authorized institutions. For loans associated with co-financing schemes, only the portion of loans advanced by reporting institutions is included in this survey.

7. **Average loan-to-value ratio and average contractual life** for new loans approved during the surveyed month are average figures weighted by the amount of new loans approved during the surveyed month by individual reporting institutions.

8. **Loans written off** over the past 12 months as a percentage of the average outstanding loans is calculated as: total value of loans written off during the past 12-month period as a percentage of the average outstanding loan value over the 12-month period [i.e. (opening + closing) ÷ 2].