

## Annex 2

### **Urban renewal projects assisted by the Hong Kong Housing Society (HS)**

According to the information provided by the HS, the following six projects are for commercial/residential use upon redevelopment. Except a small number of flats in Harmony Place (Shau Kei Wan Road/Nam On Street project) which are designated as rental units for the elderly, the rest of the residential flats were sold at market price.

<b>Name of Project</b>	<b>Commencement Date</b>	<b>Completion and Intake Dates</b>	<b>Costs of Acquisition and Redevelopment (HK \$ million)</b>	<b>Revenue from Sale of Property (HK \$ million)</b>
Urban renewal project at Po On Road/Wai Wai Road (Heya Green)	July 2003	February 2014	1,389	1,670
Urban renewal project at Castle Peak Road/Cheung Wah Street (Heya Delight)	April 2004	October 2015	887	821
Urban renewal project at Un Chau Street/Hing Wah Street/ Castle Peak Road (Heya Crystal)	April 2004	December 2016	*	2,330
Urban renewal project at Hing Wah Street/Un Chau Street/Fuk Wing Street (Heya Aqua)	April 2004	March 2017	*	2,057

Urban renewal project at Castle Peak Road/Hing Wah Street (Heya Star)	April 2004	February 2016	1,275	1,173
Urban renewal project at Shau Kei Wan Road/Nam On Street (Harmony Place)	November 2003	February 2015	1,577	1,700

\* The total construction cost of the project is still being calculated.