

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM APRIL TO JUNE 2018¹**

<u>ISSUE TYPES²</u>	<u>TENTATIVE TENDER DATE</u> (dd/mm/yyyy)	<u>TENTATIVE ISSUE DATE</u> (dd/mm/yyyy)	<u>TENTATIVE TENDER SIZE</u> (HK\$)
APRIL 2018			
91-DAY BILLS	03/04/2018	04/04/2018	about 54,967 mn ³
182-DAY BILLS	03/04/2018	04/04/2018	15,000 mn
91-DAY BILLS	10/04/2018	11/04/2018	about 55,885 mn ³
182-DAY BILLS	10/04/2018	11/04/2018	17,000 mn
91-DAY BILLS	17/04/2018	18/04/2018	about 57,704 mn ³
183-DAY BILLS	17/04/2018	18/04/2018	16,000 mn
364-DAY BILLS	17/04/2018	18/04/2018	3,000 mn
91-DAY BILLS	24/04/2018	25/04/2018	about 57,069 mn ³
182-DAY BILLS	24/04/2018	25/04/2018	17,000 mn
91-DAY BILLS	30/04/2018	02/05/2018	about 32,040 mn ³
182-DAY BILLS	30/04/2018	02/05/2018	11,000 mn
MAY 2018			
91-DAY BILLS	08/05/2018	09/05/2018	about 39,730 mn ³
182-DAY BILLS	08/05/2018	09/05/2018	15,000 mn
91-DAY BILLS	15/05/2018	16/05/2018	about 43,318 mn ³
182-DAY BILLS	15/05/2018	16/05/2018	15,000 mn
364-DAY BILLS	15/05/2018	16/05/2018	3,000 mn
2-YEAR NOTES	18/05/2018	21/05/2018	1,200 mn
91-DAY BILLS	21/05/2018	23/05/2018	about 49,698 mn ³
182-DAY BILLS	21/05/2018	23/05/2018	17,000 mn
91-DAY BILLS	29/05/2018	30/05/2018	about 42,698 mn ³
182-DAY BILLS	29/05/2018	30/05/2018	15,000 mn
JUNE 2018			
91-DAY BILLS	05/06/2018	06/06/2018	about 48,256 mn ³
182-DAY BILLS	05/06/2018	06/06/2018	15,000 mn
91-DAY BILLS	12/06/2018	13/06/2018	about 44,428 mn ³
182-DAY BILLS	12/06/2018	13/06/2018	9,000 mn
364-DAY BILLS	12/06/2018	13/06/2018	3,000 mn
29-DAY BILLS	15/06/2018	19/06/2018	1,000 mn
91-DAY BILLS	19/06/2018	20/06/2018	about 41,865 mn ³
182-DAY BILLS	19/06/2018	20/06/2018	9,000 mn
37-DAY BILLS	22/06/2018	25/06/2018	800 mn
91-DAY BILLS	26/06/2018	27/06/2018	about 41,749 mn ³
183-DAY BILLS	26/06/2018	27/06/2018	9,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2018, covering the period from July to September 2018.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.